

AUGUST FINANCIAL REPORT

August 2022



PERFORMANCE AT-A-GLANCE

PERFORMANCE INDICATORS ACTUALS vs. BUDGET

POSITIVE = No concerns noted
 CAUTION = Staff monitoring current variance
 NEEDS FOCUS = Staff currently acting on variance

General Fund

POSITIVE

[Click here for detailed report information](#)

Water Fund

POSITIVE

[Click here for detailed report information](#)

Sewer Fund

POSITIVE

[Click here for detailed report information](#)

Airport Fund

POSITIVE

[Click here for detailed report information](#)

Trash & Recycle Fund

POSITIVE

[Click here for detailed report information](#)

Transportation Fund

POSITIVE

[Click here for detailed report information](#)

General Services Fund

POSITIVE

[Click here for detailed report information](#)

CERF Fund

POSITIVE

[Click here for detailed report information](#)

Self Insurance Fund

POSITIVE

[Click here for detailed report information](#)

Risk Management Fund

POSITIVE

[Click here for detailed report information](#)

Technology Replacement Fund

POSITIVE

[Click here for detailed report information](#)

Building Maintenance Fund

POSITIVE

[Click here for detailed report information](#)

Grants Fund

POSITIVE

[Click here for detailed report information](#)

2005 1/4 Cent Debt Service (Capital Improvement) Fund

POSITIVE

[Click here for detailed report information](#)

2005 1/4 Cent Parks, Open Space, Trails Fund

POSITIVE

[Click here for detailed report information](#)

2015 1/2 Cent Sales Tax- Parks & Multimodal Fund

POSITIVE

[Click here for detailed report information](#)

2019 1/2 Cent Sales Tax-Streets Fund

POSITIVE

[Click here for detailed report information](#)

Lodgers' Tax Fund

POSITIVE

[Click here for detailed report information](#)

Durango Renewal Fund

POSITIVE

[Click here for detailed report information](#)

Housing Innovation Fund

POSITIVE

[Click here for detailed report information](#)

Debt Fund

POSITIVE

[Click here for detailed report information](#)

PERFORMANCE INDICATOR KEY:

POSITIVE

UNDER OR LESS THAN 5% OF BUDGET (OVER ON EXPENSES; UNDER ON REVENUE)

CAUTION

BETWEEN 5% AND 8% OF BUDGET (OVER ON EXPENSES; UNDER ON REVENUE)

NEEDS FOCUS

GREATER THAN 8% OF BUDGET (OVER ON EXPENSES; UNDER ON REVENUE)

NOTE ABOUT FUND BALANCES

FUND BALANCE REPORT BASED ON BUDGET PROJECTIONS

This report is intended to provide **estimated** fund balances for each fund based on budgeted revenues and expenditures. The fund balances included in the above reports identifies the **projected** fund balance based on the amended budget.

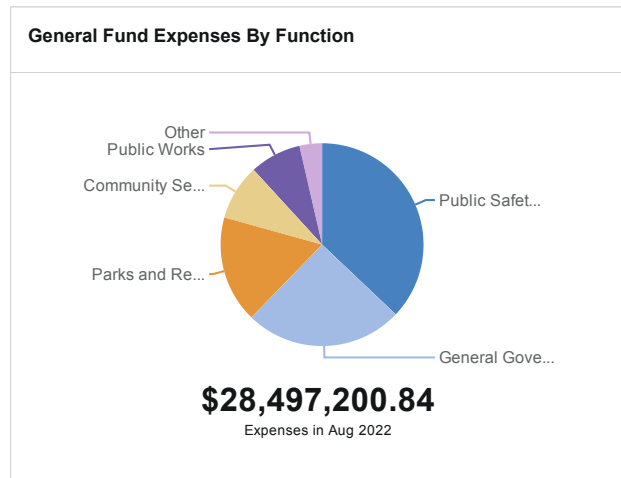
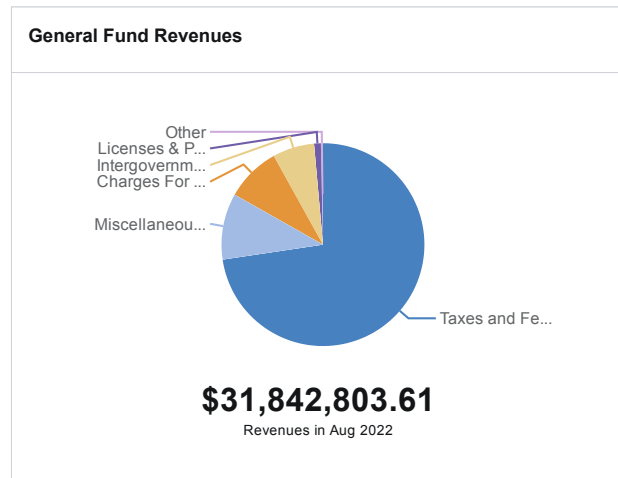
FUND BALANCE REPORT BASED ON ACTUAL YTD ACTIVITY

[Click here for detailed report information](#) - General Fund, Enterprise Funds, Internal Service Funds

[Click here for detailed report information](#) - Remaining Internal Service Funds, Special Revenue Funds and Debt Fund

GENERAL FUND

General Fund Revenues vs. Expenses



General Fund Revenues & Expenses by Type

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Taxes and Fees	\$34,903,486	\$36,026,817	\$23,131,313	\$23,131,313	\$3,540,640	\$3,045,399
Miscellaneous	\$4,708,300	\$4,723,300	\$3,357,829	\$3,357,829	\$448,090	\$601,523
Charges For Services	\$5,092,850	\$5,092,850	\$2,789,278	\$2,789,278	\$467,574	\$356,165
Intergovernmental	\$2,589,407	\$2,589,407	\$2,115,208	\$2,115,208	\$566,311	\$439,044
Licenses & Permits	\$772,850	\$772,850	\$343,778	\$343,778	\$26,637	\$48,841
Fines	\$97,000	\$97,000	\$105,399	\$105,399	\$11,657	\$10,024
REVENUES TOTAL	\$48,163,893	\$49,302,224	\$31,842,804	\$31,842,804	\$5,060,907	\$4,500,996
Expenses						
Personnel	\$28,122,256	\$28,337,840	\$16,862,008	\$16,862,368	\$2,873,694	\$2,054,459
Charges and Services	\$15,340,086	\$16,010,185	\$9,556,839	\$10,519,524	\$1,172,788	\$1,362,933
Materials and Supplies	\$1,639,317	\$1,758,379	\$853,246	\$1,168,998	\$112,176	\$110,499
Contributions	\$1,244,508	\$1,244,508	\$837,711	\$1,340,852	\$103,724	\$102,116
Transfers to Capital Projects Fund	\$826,237	\$1,183,737	\$0	\$0	\$0	\$0
Capital Purchase	\$553,799	\$563,799	\$76,772	\$230,624	\$5,622	\$377
Miscellaneous	\$358,425	\$358,425	\$187,997	\$187,997	\$153,784	\$0
Interfund Transfer	\$279,966	\$279,966	\$77,333	\$77,333	\$9,667	\$9,667
Grants	\$0	\$0	\$45,296	\$45,296	\$10,000	\$0
EXPENSES TOTAL	\$48,364,595	\$49,736,840	\$28,497,201	\$30,432,992	\$4,441,456	\$3,640,051
REVENUES LESS EXPENSES	-\$200,702	-\$434,616	\$3,345,603	\$1,409,812	\$619,452	\$860,945

*2022 actuals & encumbrances are up to date as of the end of August.

General Fund Revenues vs. Expenses - POSITIVE

Revenue Analysis

Expected revenues collected: 55%

Actual revenues collected: 65%

Variance: Ahead \$4.6 Million of **projected historical** collections for revenues

Year to date revenues exceed expenditures by \$3.3 Million

Year to Date revenue collection of total budget:

- Sales and use Tax are at 68%,
- All combined Taxes and Fees are at 64%,
- Charges for Services are at 55%,
- Miscellaneous at 78%,
- Intergovernmental at 82%,
- Licenses & Permits at 44%,
- Fines at 109%,
- Other Financing Sources at 61% for a total average of 65% of total budgeted collections.

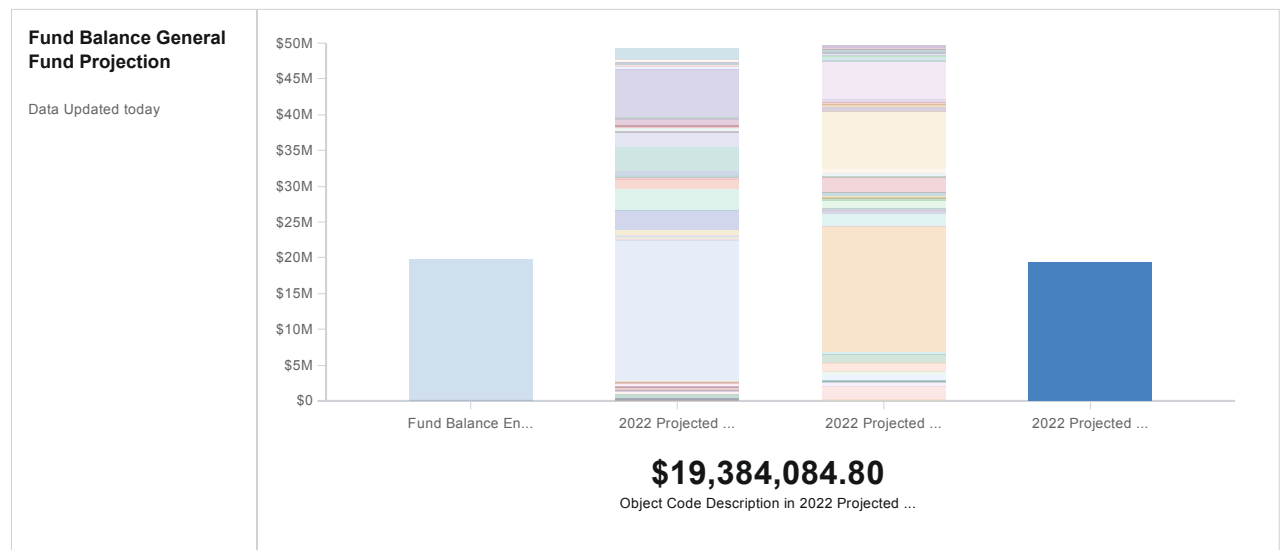
The performance indicator is **POSITIVE** because the percentage of budget received is higher historical budget received by 9%. Compared to cumulative historical monthly actuals the City is ahead or behind in each category listed below making up the majority of the \$4.6 Million revenue collections over historical actuals.

- Taxes and Fees are ahead \$4.1 Million
- Recreation Center revenues continue to normalize and are up significantly from August 2021 by \$467K cumulatively; Historically ahead by \$98K compared to the 5 year average
- Chapman Hill revenues have seen an increase from the historical 5 year average by \$105K
- Within miscellaneous revenues, the Administration Fee and transfer in from the 2019 Sales Tax were reduced in 2022

Expense Analysis

Total operating expenditures are reflected by spending type. Historically, operating expenditures through August represents 52% of budget spent. Through August 2022 expenditures are at 57%.

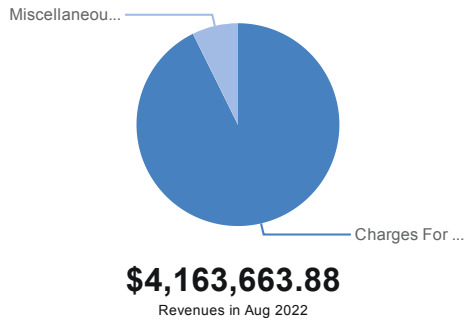
The performance indicator is positive. Revenues exceed expenditures by \$3.3 Million which is on track as expected.



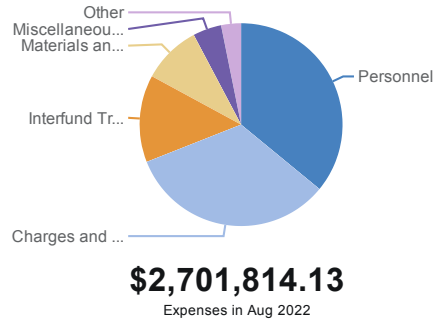
ENTERPRISE FUNDS

Water Fund Revenues vs. Expenses

Water Funds Revenue by Type



Water Funds Expense by Type



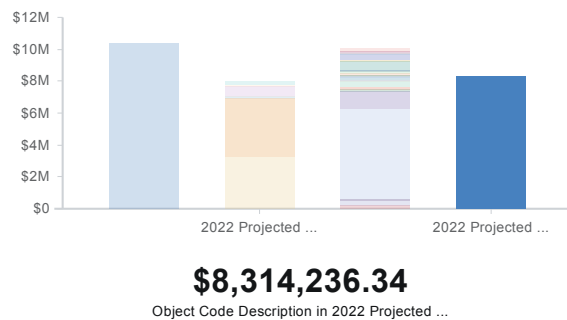
Water Operating Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues	\$7,941,850	\$7,941,850	\$4,163,664	\$4,163,664	\$711,135	\$728,494
Expenses						
Transfers to Capital Projects Fund	\$5,633,194	\$5,633,194	\$0	\$0	\$0	\$0
Personnel	\$1,706,981	\$1,693,083	\$971,388	\$971,388	\$159,669	\$115,244
Charges and Services	\$1,202,901	\$1,202,901	\$561,769	\$671,863	\$74,579	\$76,675
Interfund Transfer	\$563,481	\$563,481	\$375,654	\$375,654	\$46,957	\$46,957
Materials and Supplies	\$454,330	\$454,330	\$252,762	\$362,355	\$78,032	\$34,261
Miscellaneous	\$351,000	\$351,000	\$123,133	\$123,133	\$0	\$0
Capital Purchase	\$125,000	\$125,000	\$85,770	\$86,629	\$598	\$53,613
EXPENSES TOTAL	\$10,036,887	\$10,022,989	\$2,370,476	\$2,591,022	\$359,834	\$326,749
REVENUES LESS EXPENSES	-\$2,095,037	-\$2,081,139	\$1,793,188	\$1,572,642	\$351,302	\$401,745

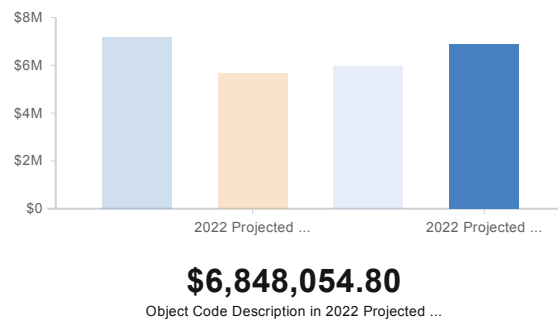
Water Construction Revenue vs. Expense

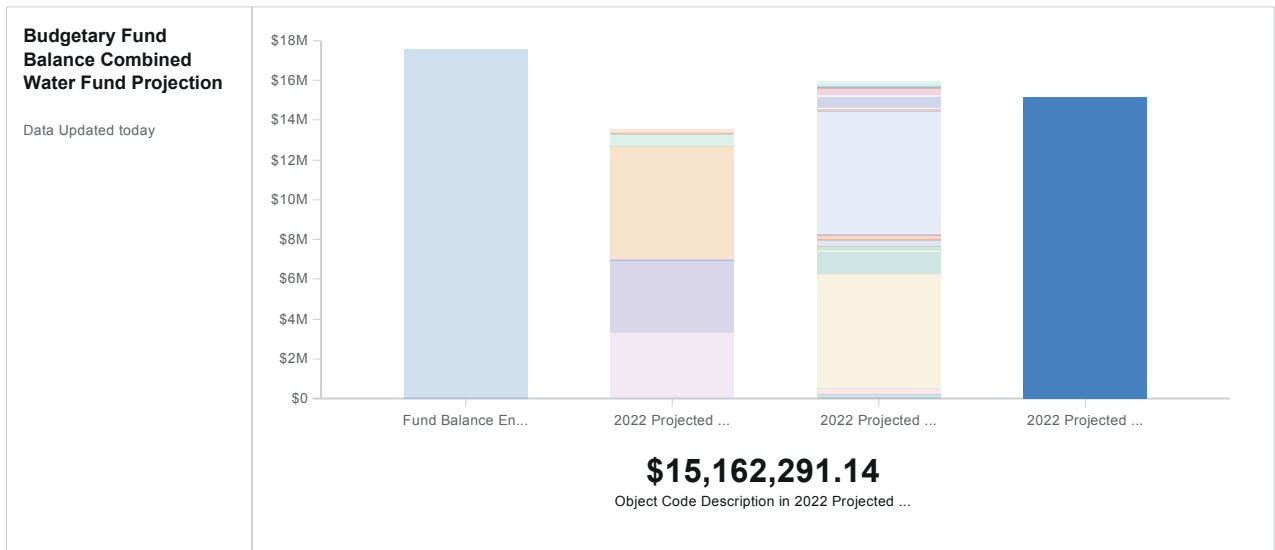
	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues	\$5,633,194	\$5,633,194	\$0	\$0	\$0	\$0
Expenses	\$10,765,344	\$5,959,934	\$331,338	\$4,245,225	\$4,629	\$12,409
REVENUES LESS EXPENSES	-\$5,132,150	-\$326,740	-\$331,338	-\$4,245,225	-\$4,629	-\$12,409

Budgetary Fund Balance Water Operating Fund Projection



Budgetary Fund Balance Water Construction Projection





Water Fund Revenue vs. Expense - **POSITIVE**

Revenue Analysis

- Expected revenues collected: 64%
- Actual revenues collected: 52%
- The performance indicator is positive for projected revenues as they are trending as expected.

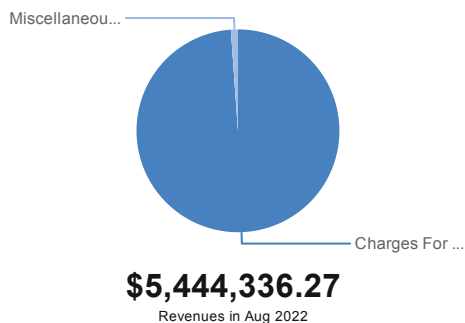
Expense Analysis

- Expected expenditures based on historical compared to budget: 34%
- Actual expenditures: 26%
- The performance indicator is positive as the fund is on track as expected.

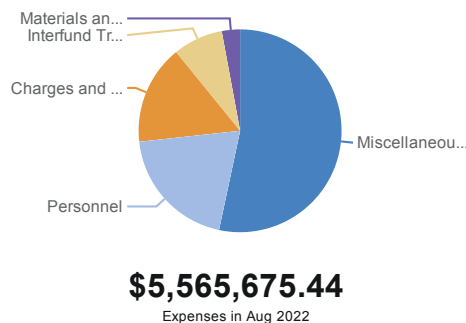
Currently revenues exceed expenses by \$1.5 Million

Sewer Fund Revenues vs. Expenses

Sewer Revenue by Type



Sewer Fund Expenses by Type Cumulative



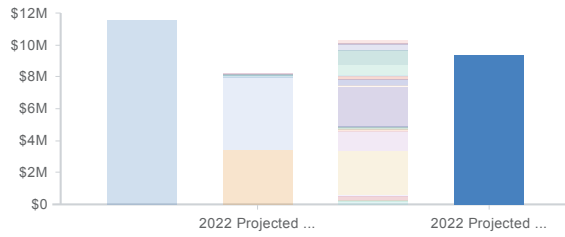
Sewer Operating Fund Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Charges For Services	\$7,950,000	\$7,950,000	\$5,383,597	\$5,383,597	\$740,848	\$746,794
Miscellaneous	\$235,000	\$235,000	\$60,740	\$60,740	\$9,927	\$26,434
REVENUES TOTAL	\$8,185,000	\$8,185,000	\$5,444,336	\$5,444,336	\$750,775	\$773,228
Expenses						
Miscellaneous	\$3,398,043	\$3,398,043	\$2,968,513	\$2,968,513	\$0	\$1,453,007
Personnel	\$1,858,514	\$1,844,616	\$1,109,183	\$1,109,183	\$176,153	\$131,511
Transfers to Capital Projects Fund	\$2,730,750	\$2,730,750	\$0	\$0	\$0	\$0
Charges and Services	\$1,152,837	\$1,152,837	\$668,093	\$894,599	\$90,936	\$66,803
Interfund Transfer	\$663,242	\$663,242	\$442,161	\$442,161	\$55,270	\$55,270
Materials and Supplies	\$389,229	\$389,229	\$162,164	\$322,797	\$30,727	\$15,980
Capital Purchase	\$140,000	\$140,000	\$0	\$34,936	\$0	\$0
EXPENSES TOTAL	\$10,332,615	\$10,318,717	\$5,350,115	\$5,772,190	\$353,087	\$1,722,570
REVENUES LESS EXPENSES	-\$2,147,615	-\$2,133,717	\$94,222	-\$327,854	\$397,688	-\$949,343

Sewer Construction Fund Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
	\$2,730,750	\$2,730,750	\$0	\$0	\$0	\$0
Expenses						
Charges and Services	\$2,730,750	\$1,516,170	\$215,561	\$571,078	\$33,906	-\$59,010
EXPENSES TOTAL	\$2,730,750	\$1,516,170	\$215,561	\$571,078	\$33,906	-\$59,010
REVENUES LESS EXPENSES	\$0	\$1,214,580	-\$215,561	-\$571,078	-\$33,906	\$59,010

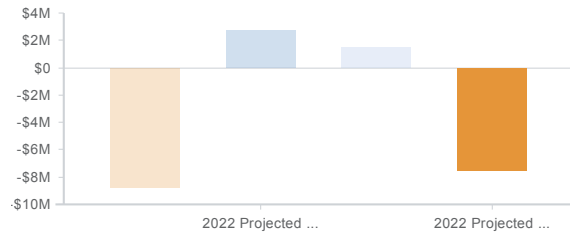
Budgetary Fund Balance Sewer Operating Fund Projection



\$9,401,953.90

Object Code Description in 2022 Projected ...

Budgetary Fund Balance Sewer Construction Fund Projection

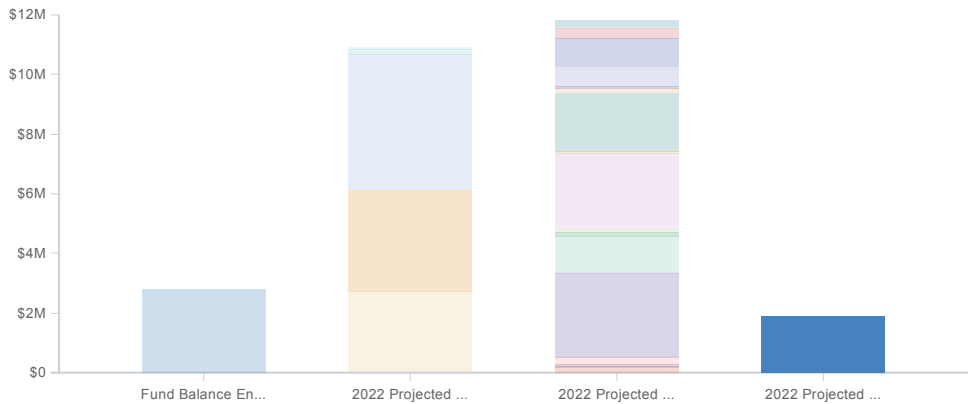


-\$7,531,230.68

Object Code Description in 2022 Projected ...

Budgetary Fund Balance Combined Sewer Fund Projection

Data Updated today



\$1,870,723.22

Object Code Description in 2022 Projected ...

*Sewer Fund Balance includes within the beginning balance a reduction of \$2.3M from June 2022 due to the return of unused construction loan funding.

Sewer Fund Revenue vs. Expense - POSITIVE

Revenue Analysis

- Expected revenues collected: 66%
- Actual revenues collected: 67%
- The performance indicator is positive for projected revenues.

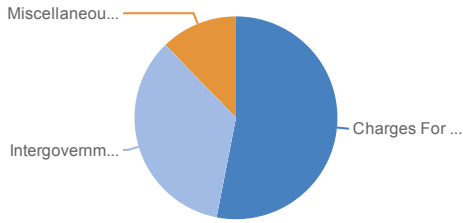
Expense Analysis

- Expected expenditures based on historical compared to budget: 38%
- Actual expenditures: 47%
- The performance indicator is positive, because the large expense in January is for principal and interest payments.

Currently expenses exceed revenues by \$274K.

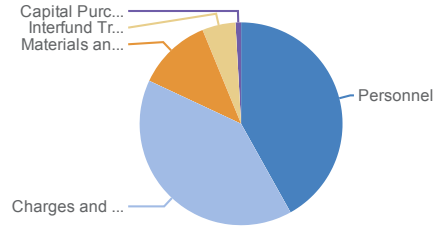
Airport Fund Revenues vs. Expenses

Airport Revenue



\$4,823,076.03
Revenues in Aug 2022

Airport Expense by Type



\$2,867,848.63
Expenses in Aug 2022

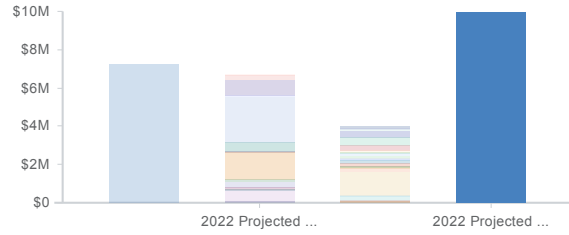
Airport Operating Fund Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Charges For Services	\$3,740,917	\$3,616,389	\$2,559,465	\$2,559,465	\$409,896	\$392,501
Intergovernmental	\$2,363,677	\$2,510,305	\$1,297,227	\$1,297,227	\$61,398	\$554,432
Miscellaneous	\$575,672	\$553,572	\$328,712	\$328,712	\$60,301	\$48,728
Fines	\$250	\$250	\$0	\$0	\$0	\$0
REVENUES TOTAL	\$6,680,516	\$6,680,516	\$4,185,405	\$4,185,405	\$531,595	\$995,661
Expenses						
Personnel	\$2,174,504	\$2,205,383	\$1,201,573	\$1,201,573	\$187,604	\$130,061
Charges and Services	\$837,856	\$863,004	\$549,641	\$821,228	\$48,404	\$115,462
Materials and Supplies	\$484,242	\$560,242	\$339,228	\$449,566	\$19,065	\$58,403
Interfund Transfer	\$195,523	\$228,812	\$152,541	\$152,541	\$19,068	\$19,068
Capital Purchase	\$125,000	\$125,000	\$25,404	\$25,404	\$0	\$875
Miscellaneous	\$15,000	\$15,000	\$0	\$0	\$0	\$0
EXPENSES TOTAL	\$3,832,125	\$3,997,441	\$2,268,387	\$2,650,312	\$274,142	\$323,870
REVENUES LESS EXPENSES	\$2,848,391	\$2,683,075	\$1,917,018	\$1,535,092	\$257,453	\$671,791

Airport Construction Fund Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Intergovernmental	\$16,802,239	\$17,919,971	\$374,800	\$374,800	\$60	\$63,327
Miscellaneous	\$439,836	\$439,836	\$262,871	\$262,871	\$46,457	\$51,457
REVENUES TOTAL	\$17,242,075	\$18,359,807	\$637,671	\$637,671	\$46,517	\$114,784
Expenses						
Charges and Services	\$23,044,463	\$28,968,241	\$599,462	\$18,416,117	\$2,000	\$101,350
EXPENSES TOTAL	\$23,044,463	\$28,968,241	\$599,462	\$18,416,117	\$2,000	\$101,350
REVENUES LESS EXPENSES	-\$5,802,388	-\$10,608,434	\$38,210	-\$17,778,445	\$44,517	\$13,434

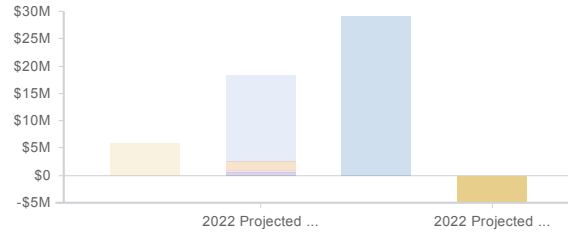
Budgetary Fund Balance Airport Operating Fund Projection



\$9,962,008.29

Object Code Description in 2022 Projected ...

Budgetary Fund Balance Airport Construction Fund Projection

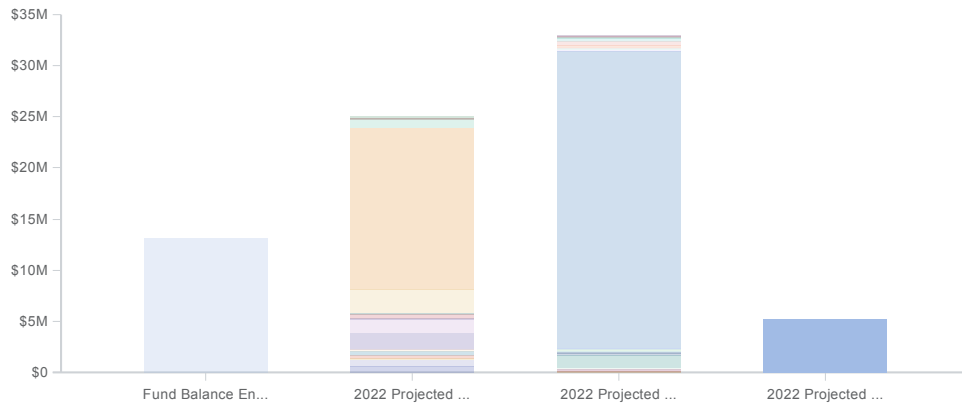


-\$4,722,376.80

Object Code Description in 2022 Projected ...

Budgetary Fund Balance Combined Airport Projection

Data Updated today



\$5,239,631.49

Object Code Description in 2022 Projected ...

Airport Fund Revenue vs. Expense - POSITIVE

Revenue Analysis

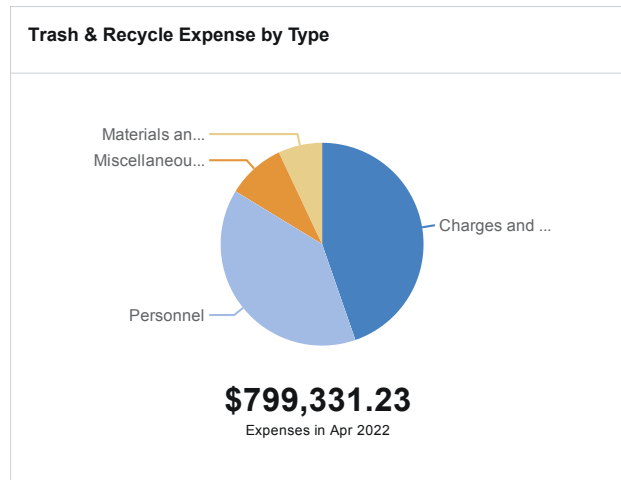
- Expected revenues collected: 60%
- Actual revenues collected: 63%
- Variance: On Track for projected budgeted collections for revenues
- The performance indicator is positive for projected revenues.

Expense Analysis

- Expected expenditures based on historical compared to budget: 75%
- Actual expenditures: 57%
- The performance indicator is positive

Currently revenues exceed expenses by \$1.9 Million

Trash and Recycle Fund Revenues vs. Expenses



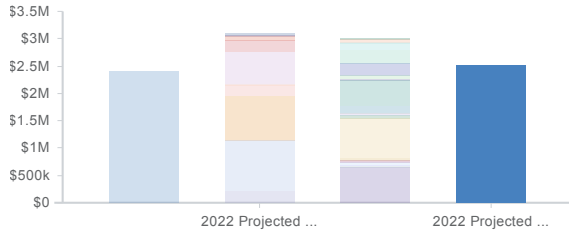
Trash & Recycle Operating Fund Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Charges For Services	\$3,003,050	\$3,003,050	\$2,221,242	\$2,221,242	\$283,943	\$286,805
Miscellaneous	\$105,000	\$105,000	\$87,840	\$87,840	\$45,002	\$13,065
REVENUES TOTAL	\$3,108,050	\$3,108,050	\$2,309,082	\$2,309,082	\$328,945	\$299,870
Expenses						
Charges and Services	\$1,348,124	\$1,358,124	\$782,294	\$943,740	\$115,104	\$111,336
Personnel	\$1,113,246	\$1,113,246	\$675,962	\$675,962	\$113,482	\$86,464
Materials and Supplies	\$258,750	\$258,750	\$154,940	\$211,835	\$16,906	\$7,829
Interfund Transfer	\$222,488	\$222,488	\$148,325	\$148,325	\$18,541	\$18,541
Transfers to Capital Projects Fund	\$56,000	\$56,000	\$0	\$0	\$0	\$0
EXPENSES TOTAL	\$2,998,608	\$3,008,608	\$1,761,521	\$1,979,862	\$264,033	\$224,171
REVENUES LESS EXPENSES	\$109,442	\$99,442	\$547,561	\$329,219	\$64,912	\$75,699

Trash and Recycle Construction Fund Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Miscellaneous	\$56,000	\$56,000	\$0	\$0	\$0	\$0
REVENUES TOTAL	\$56,000	\$56,000	\$0	\$0	\$0	\$0
Expenses						
Charges and Services	\$71,974	\$71,974	\$1,070	\$2,715	\$375	\$0
EXPENSES TOTAL	\$71,974	\$71,974	\$1,070	\$2,715	\$375	\$0
REVENUES LESS EXPENSES	-\$15,974	-\$15,974	-\$1,070	-\$2,715	-\$375	\$0

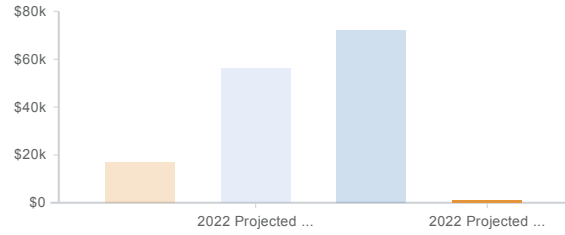
Budgetary Fund Balance Trash and Recycle Projection



\$2,502,712.88

Object Code Description in 2022 Projected ...

Budgetary Fund Balance Trash and Recycle Const. Projection

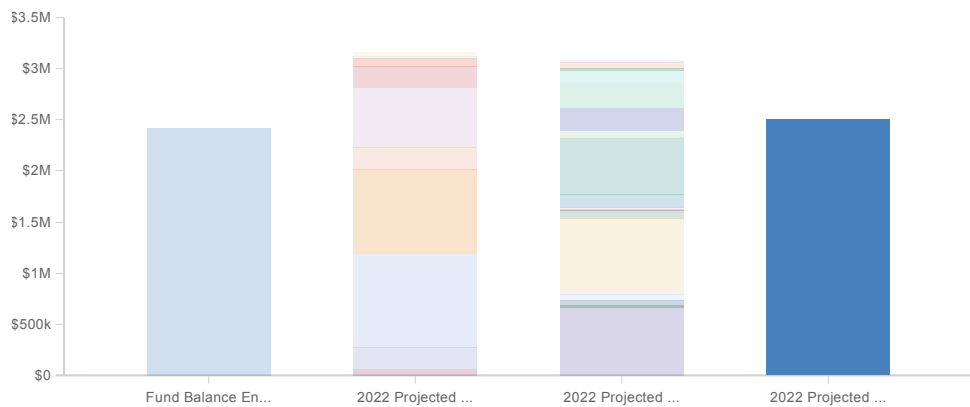


\$832.94

Object Code Description in 2022 Projected ...

Budgetary Fund Balance Combined Trash and Recycle Projection

Data Updated today



\$2,503,545.82

Object Code Description in 2022 Projected ...

Trash and Recycle Fund Revenue vs. Expense - **POSITIVE**

Revenue Analysis

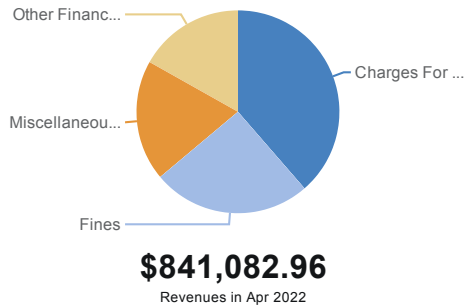
- Expected revenues collected: 66%
- Actual revenues collected: 74%
- The performance indicator is positive for projected revenues.

Expense Analysis

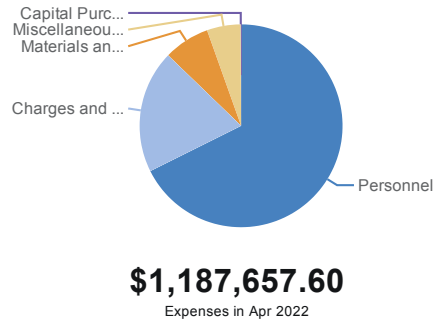
- Expected expenditures based on historical compared to budget: 62%
- Actual expenditures: 59%
- The performance indicator is positive as the fund is on track as expected.
- Currently revenues exceed expenses by \$547K

Transportation Services Fund Revenues vs. Expenses

Transportation Revenue



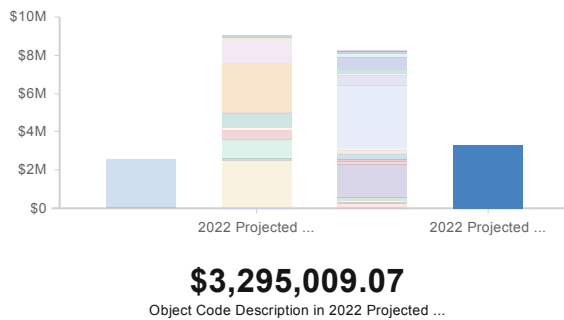
Transportation Expense By Type



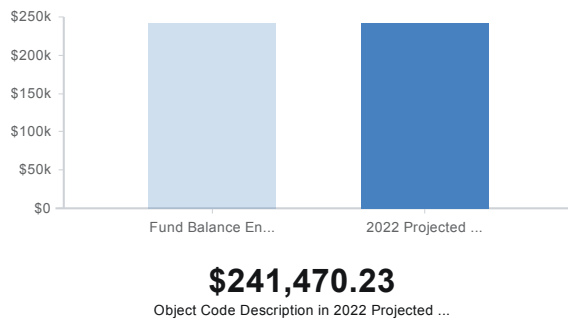
Transportation Operating Fund Revenue vs. Expense

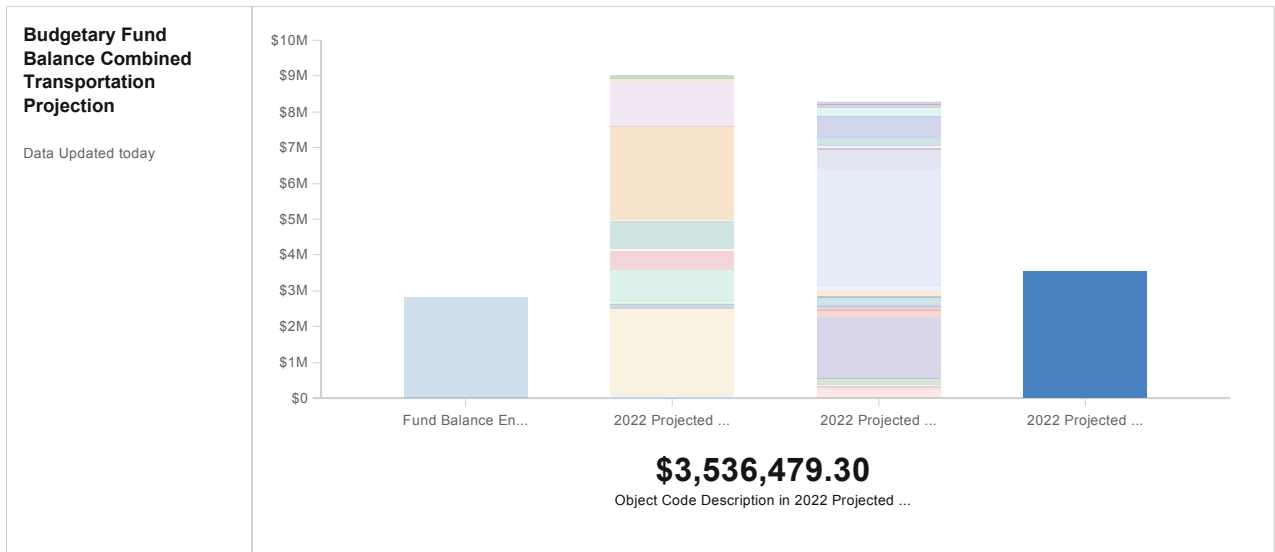
	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Intergovernmental	\$2,236,571	\$6,312,747	\$1,118,637	\$1,118,637	\$426,330	\$10,068
Charges For Services	\$1,170,569	\$1,298,352	\$880,844	\$880,844	\$217,534	\$123,628
Miscellaneous	\$840,783	\$869,000	\$562,445	\$562,445	-\$6,110	\$124,683
Fines	\$521,289	\$521,289	\$480,474	\$480,474	\$65,154	\$70,332
REVENUES TOTAL	\$4,769,212	\$9,001,388	\$3,042,399	\$3,042,399	\$702,907	\$328,711
Expenses						
Personnel	\$2,670,800	\$2,942,316	\$1,716,901	\$1,716,901	\$283,636	\$196,663
Charges and Services	\$1,017,649	\$4,335,726	\$552,629	\$758,343	\$56,560	\$98,603
Materials and Supplies	\$216,900	\$366,610	\$183,435	\$197,969	\$28,125	\$7,402
Capital Purchase	\$45,000	\$546,944	\$144,499	\$149,883	\$0	\$0
Interfund Transfer	\$224,170	\$190,881	\$127,253	\$127,253	\$15,907	\$15,907
Miscellaneous	\$50,000	\$50,000	\$0	\$0	\$0	\$0
EXPENSES TOTAL	\$4,224,519	\$8,432,477	\$2,724,718	\$2,950,349	\$384,228	\$318,574
REVENUES LESS EXPENSES	\$544,693	\$568,911	\$317,682	\$92,050	\$318,679	\$10,137

Budgetary Fund Balance Transportation Projection



Budgetary Fund Balance Transportation Const. Fund Projection





Transportation Services Fund Revenue vs. Expense - POSITIVE

Revenue Analysis

- Expected revenues collected: 34%
- Actual revenues collected: 52%
- Variance: Ahead of projected budgeted collections for revenues
- The performance indicator is positive for projected revenues.

Transportation Services is fully funded in 2022 by CARES and CRRSA funds as well as an increase in Lodgers' Tax.

Expense Analysis

- Expected expenditures based on historical compared to budget: 47%
- Actual expenditures: 52%
- The performance indicator is positive as the fund is on track as expected.

The increase in the amended revenue/expense was a result of project grant revenues and expense from multimodal projects as seen below.

Currently expenses exceed revenues by \$318K pending grant revenue receivables.

Transportation Projects

Transportation Projects

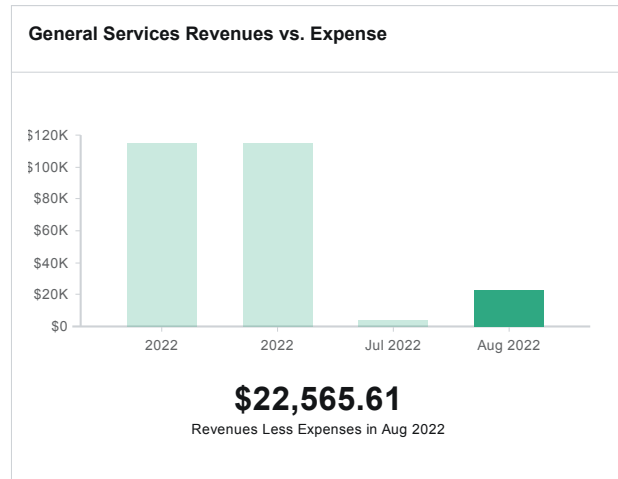
	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
ADA Improvement	\$0	\$2,000,000	\$0	\$0	\$0	\$0
8th Avenue & College Avenue Road Diet Design MM	\$0	\$1,154,877	\$0	\$0	\$0	\$0
TOTAL	\$0	\$3,154,877	\$0	\$0	\$0	\$0

INTERNAL SERVICE FUNDS

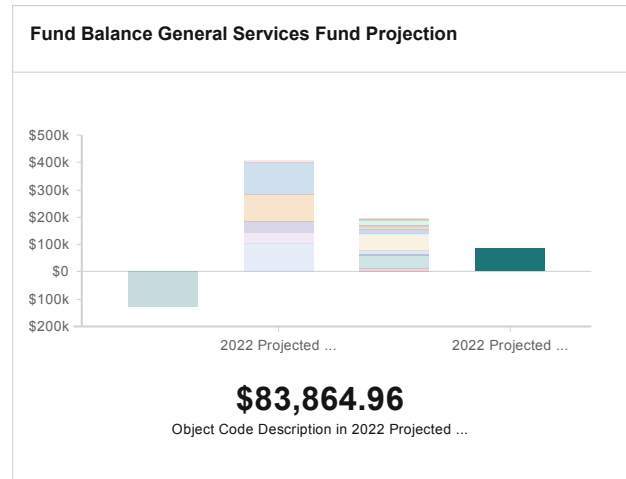
Internal service funds receive transfers from General Fund and Enterprise Funds on a monthly basis with the intent to provide internal services with minimal fund balances.

General Services Fund

General Services Fund



Budgetary Fund Balance

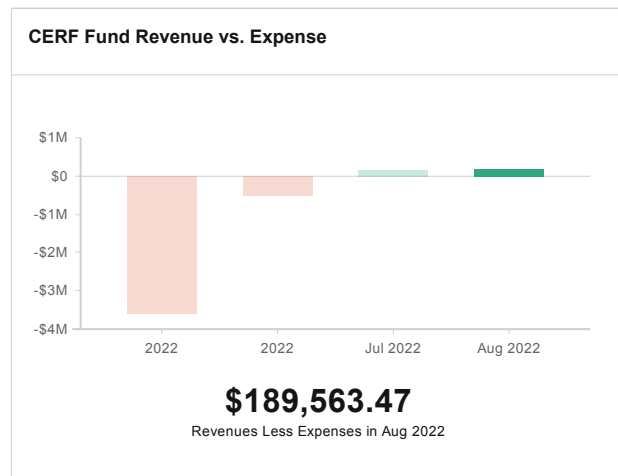


General Services Fund - POSITIVE

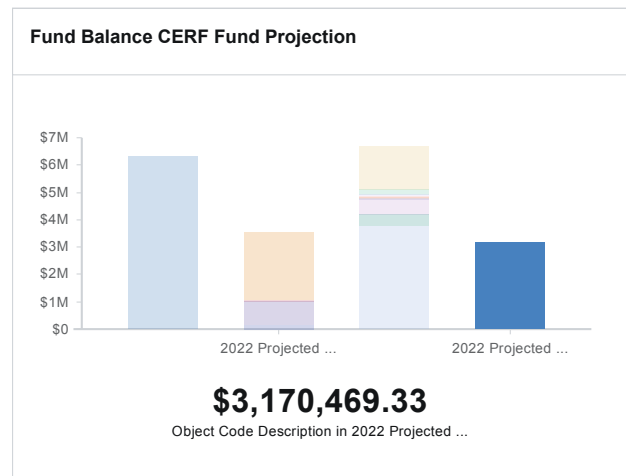
General Services Fund provides for the administration, management, utilities and maintenance of the Service Center's buildings to support City Operations Administration functions. 2022 Budget has increased transfers in to correct deficit.

Capital Equipment Replacement Fund

CERF Fund



Budgetary Fund Balance



CERF Fund - POSITIVE

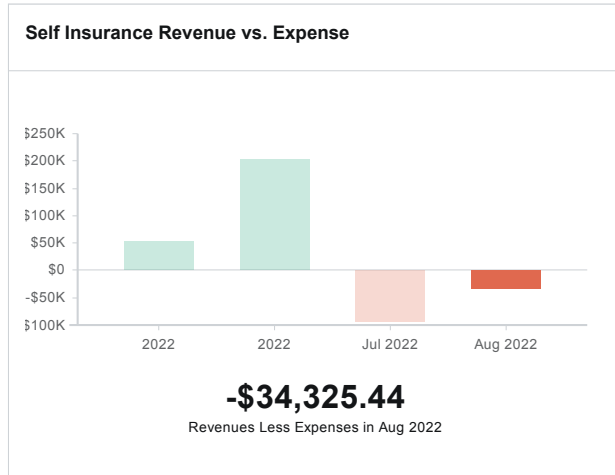
Capital Equipment Replacement Fund (CERF) is the fleet replacement program and funding process for City vehicles and equipment. The national shortages and the ability to secure vehicles continues.

2022 Budget includes two new funds: Technology Replacement Fund and the Building Maintenance Fund.

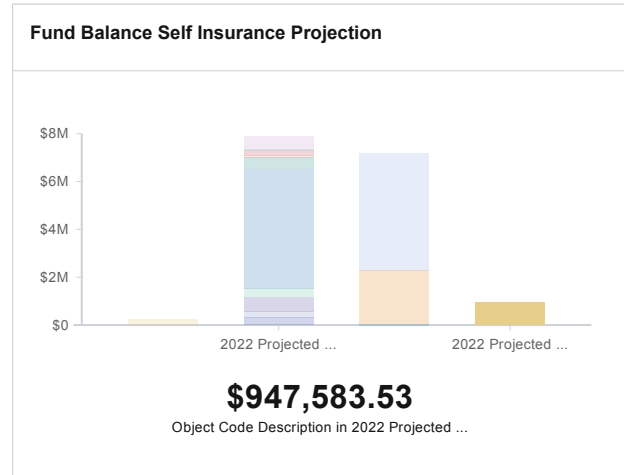
These transfer were done in February to draw down fund balance in the CERF fund.

Self Insurance Fund

Self Insurance Fund



Budgetary Fund Balance



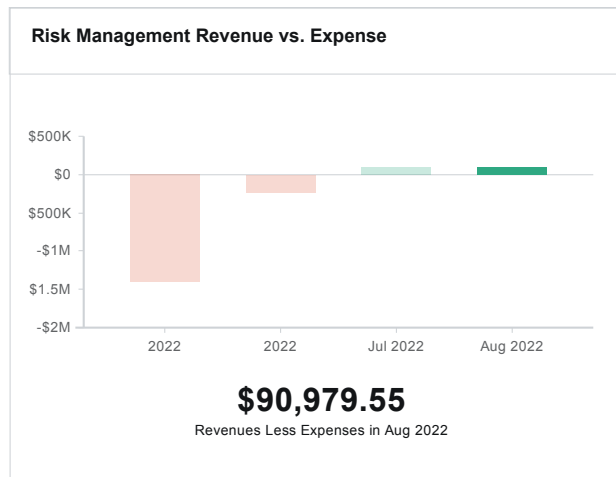
Self Insurance Fund - POSITIVE

Self Insurance fund accounts for medical liability claims and premiums. This Fund is classified as positive because the ending fund balance is projected at \$948K which covers the recommended fund balance, by the city's insurance broker.

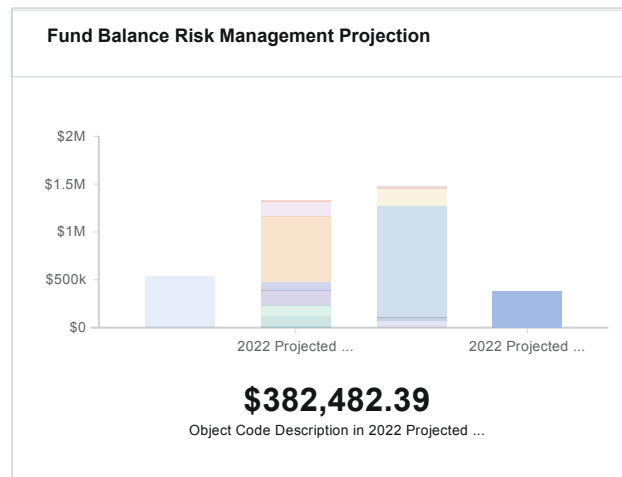
The 2022 projected ending fund balance is \$948K. Staff will continue to monitor this fund closely to make sure transfers cover costs of claims and fund balance as recommended by the insurance broker.

Risk Management Fund

Risk Management Fund



Budgetary Fund Balance



Risk Management Fund - POSITIVE

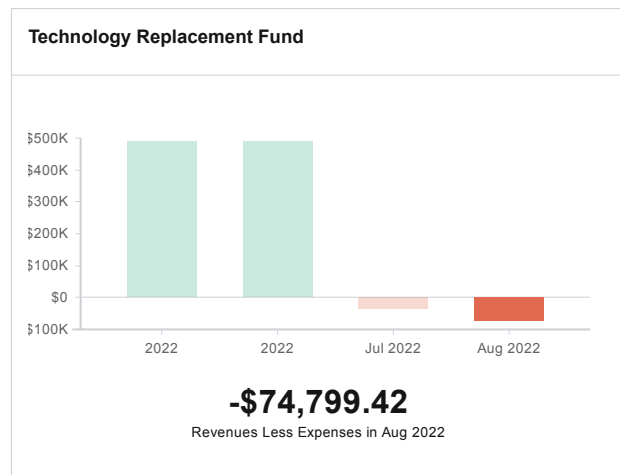
Risk Management fund accounts for all workers' compensation claims, citizen and City property casualty claims and motor vehicle liability claims. The fund was anticipated to use some fund balance and is performing as expected. First bar above includes \$1.1M of encumbered purchase orders for workers' compensation and property casualty insurance.

The 2021 ending fund balance was \$544K.

This fund is at a cautionary as we will continue to monitor this fund closely to make sure transfers cover costs.

Technology Replacement Fund

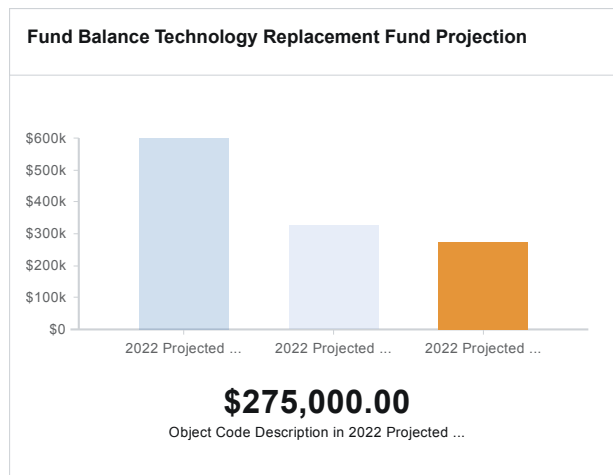
Technology Replacement Fund



Technology Replacement Fund - POSITIVE

Technology Replacement Fund is the computer replacement program and funding process for City computers and equipment. Transfer from CERF was done in February.

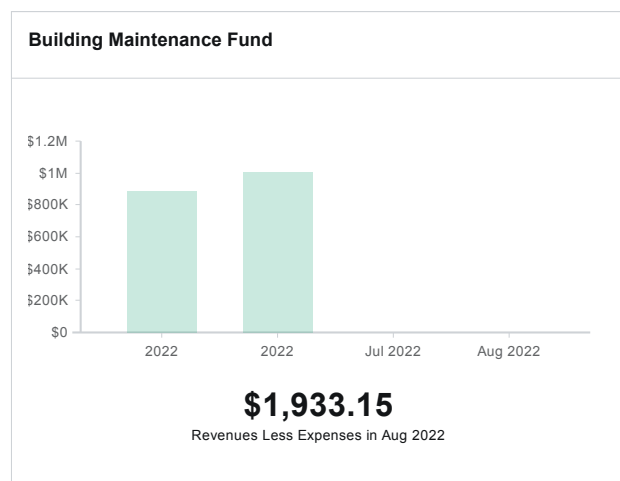
Budgetary Fund Balance



The above graph reflects budgeted projections.

Building Maintenance Fund

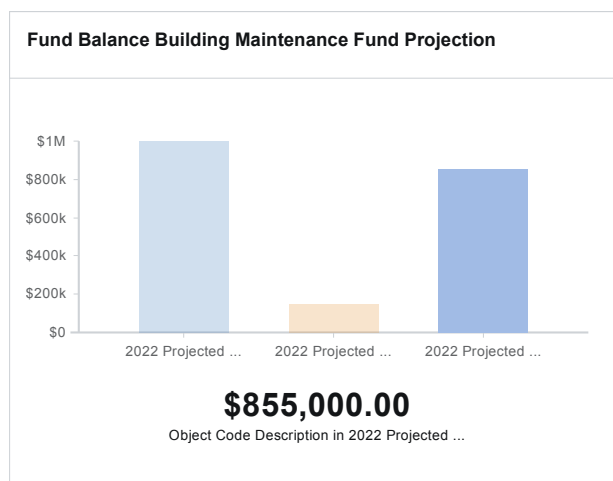
Building Maintenance Fund



Building Maintenance Fund - POSITIVE

Building Maintenance Fund is the funding process for City building maintenance. Transfer from CERF was done in February.

Budgetary Fund Balance



The above graph reflects budgeted projections. Currently, there are no budgeted projects.

SPECIAL REVENUE FUNDS

Grants Fund

Grants Fund Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Intergovernmental	\$2,591,570	\$2,073,015	\$249,178	\$249,178	\$8,957	\$2,287
REVENUES TOTAL	\$2,591,570	\$2,073,015	\$249,178	\$249,178	\$8,957	\$2,287
Expenses						
	\$445,074	\$2,073,015	\$378,474	\$520,475	\$34,942	\$53,642
REVENUES LESS EXPENSES	\$2,146,496	\$0	-\$129,296	-\$271,297	-\$25,985	-\$51,355

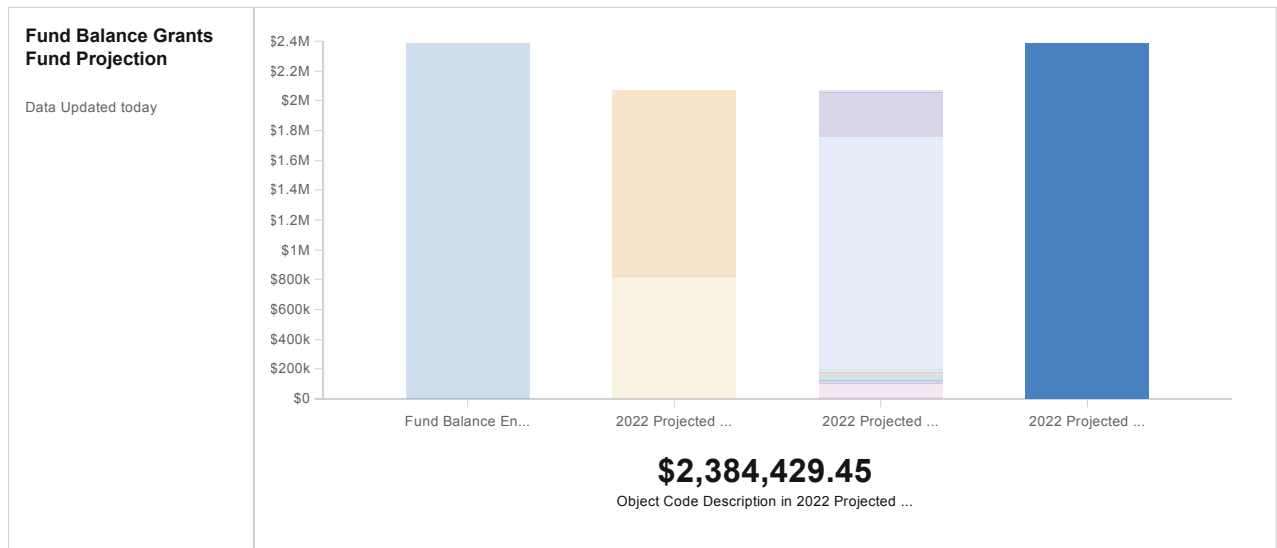
Grants Fund Revenues vs. Expenses - POSITIVE

Revenue Analysis

- Expected revenues collected: NA new fund with variable grants
- Actual revenues collected: 66% of grant expenses have been collected. Grant revenues are recognized quarterly following allowable expenses.

Expense Analysis

- Expenses are based on grant projects in this fund.
- Until Council designates the remaining use of ARPA funds, the fund balance will be held in deferred revenues.



2005 1/4 Cent Debt Service Fund (Capital Improvement Fund)

2005 1/4 Cent Debt Service Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Taxes and Fees	\$2,471,248	\$2,471,248	\$1,738,685	\$1,738,685	\$258,106	\$247,992
Miscellaneous	\$0	\$0	\$9,474	\$9,474	\$2,449	\$3,866
REVENUES TOTAL	\$2,471,248	\$2,471,248	\$1,748,159	\$1,748,159	\$260,555	\$251,858
Expenses						
Interfund Transfer	\$2,436,806	\$2,436,806	\$1,624,537	\$1,624,537	\$203,067	\$203,067
EXPENSES TOTAL	\$2,436,806	\$2,436,806	\$1,624,537	\$1,624,537	\$203,067	\$203,067
REVENUES LESS EXPENSES	\$34,442	\$34,442	\$123,622	\$123,622	\$57,488	\$48,791

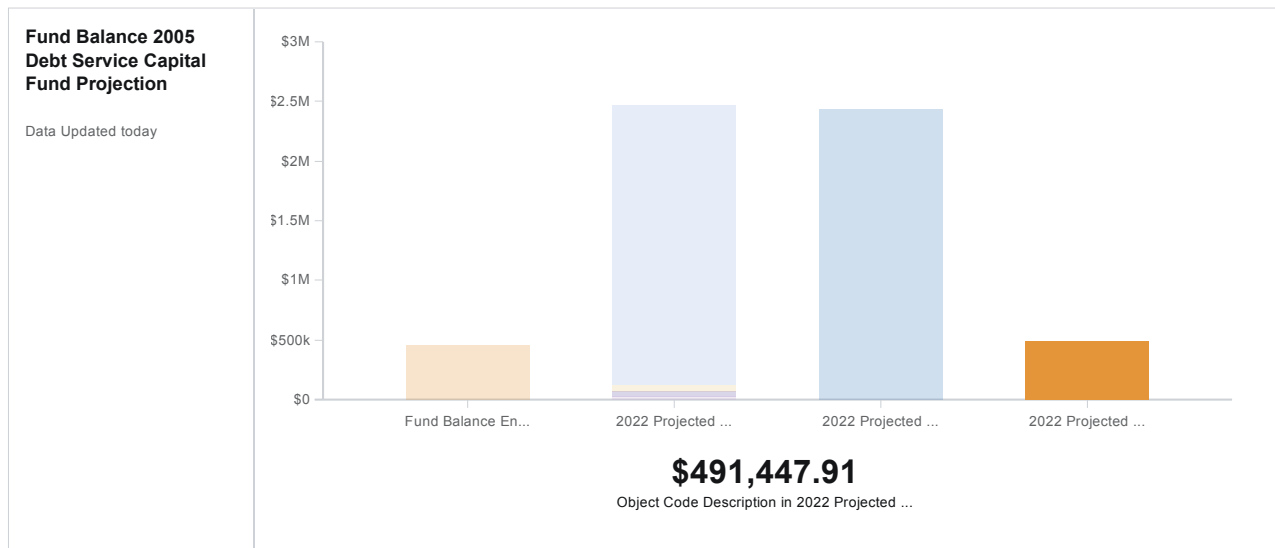
2005 1/4 Cent Debt Service Fund Revenue vs. Expense - POSITIVE

Revenue Analysis

- Expected revenues collected: 52% or approximately \$1.3 Million of total budgeted revenues.
- Actual revenues collected: 68% or approximately \$1.7 Million in total collections.
- Variance: on track or approximately \$403K ahead in sales and use tax collections.
- The performance indicator is positive for projected revenues.

Expense Analysis

- A transfer out is done monthly for the debt service payments for Florida Rd. and the Library.



2005 1/4 Cent Parks, Open Space and Trails Fund

2005 1/4 Cent Parks, Open Space, and Trails Revenue vs. E...

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues	\$2,496,248	\$2,496,248	\$1,760,614	\$1,760,614	\$263,681	\$256,026
Expenses						
Charges and Services	\$2,320,779	\$2,898,161	\$125,285	\$757,806	\$12,755	\$43,085
Interfund Transfer	\$453,557	\$453,557	\$302,371	\$302,371	\$37,796	\$37,796
EXPENSES TOTAL	\$2,774,336	\$3,351,718	\$427,656	\$1,060,177	\$50,552	\$80,881
REVENUES LESS EXPENSES	-\$278,088	-\$855,470	\$1,332,958	\$700,437	\$213,129	\$175,145

2005 1/4 Cent Parks, Open Space, and Trails Revenue vs. Expense - POSITIVE

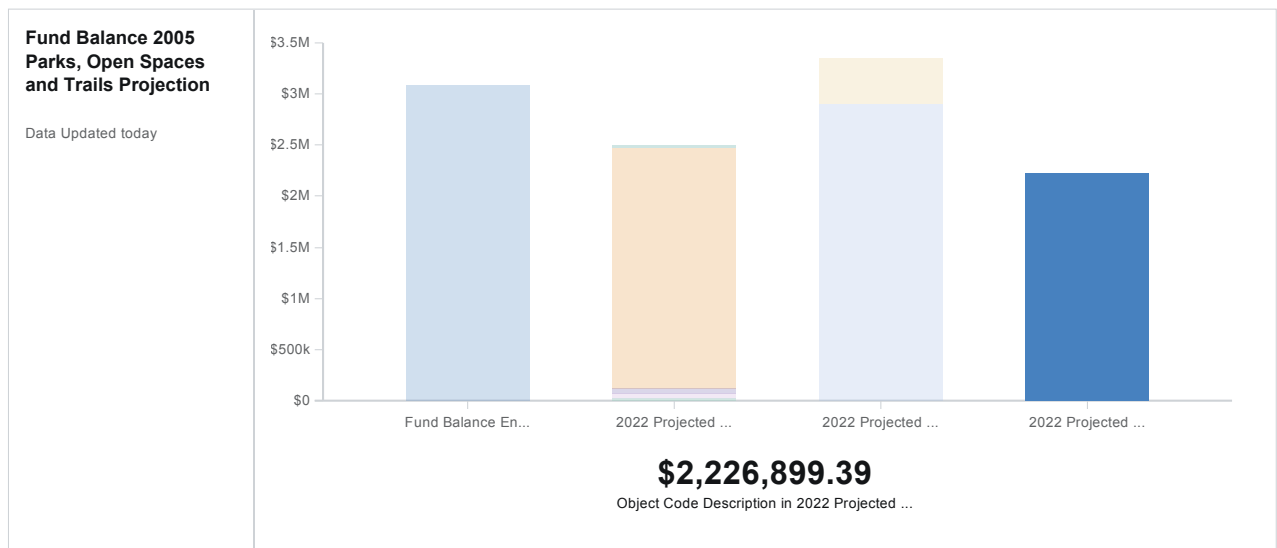
Revenue Analysis

- Expected revenues collected: 52% or approximately \$1.3 Million of total budgeted revenues.
- Actual revenues collected: 68% or approximately \$1.7 Million in total collections.
- Variance: on track or approximately \$403K ahead in sales and use tax collections.
- The performance indicator is positive for projected revenues.

Expense Analysis

- 2005 Parks, Open Space and trails projects include: Smart 160, Park, Trail and Rec Improvements, Park are capital projects for 2022.

Fund Balance 2005 1/4 Cent Parks, Open Space and Trails Fund



2015 1/2 Sales Tax Fund - Parks and Multimodal

2015 1/2 Sales Tax Fund Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Taxes and Fees	\$4,982,443	\$4,982,443	\$3,479,805	\$3,479,805	\$516,573	\$496,332
Intergovernmental	\$3,079,877	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$1,000	\$1,000	\$0	\$0	\$0	\$0
REVENUES TOTAL	\$8,063,320	\$4,983,443	\$3,479,805	\$3,479,805	\$516,573	\$496,332
Expenses						
Charges and Services	\$10,031,543	\$9,694,103	\$1,863,155	\$3,645,852	\$177,012	\$212,892
Interfund Transfer	\$271,710	\$271,710	\$181,140	\$181,140	\$22,643	\$22,643
EXPENSES TOTAL	\$10,303,253	\$9,965,813	\$2,044,295	\$3,826,992	\$199,654	\$235,534
REVENUES LESS EXPENSES	-\$2,239,933	-\$4,982,370	\$1,435,510	-\$347,187	\$316,919	\$260,798

2015 1/2 Sales Tax Fund - Parks and Multimodal Revenue vs. Expense - POSITIVE

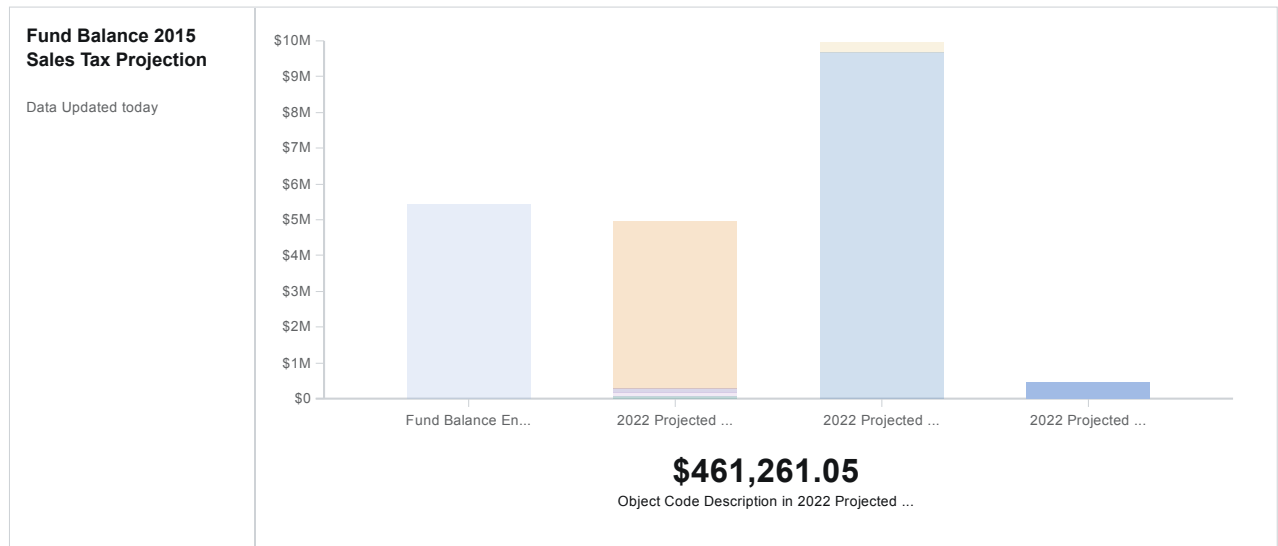
Revenue Analysis

- Expected revenues collected: 52% or approximately \$2.7 Million of total budgeted revenues
- Actual revenues collected: 68% or approximately \$3.5 Million total collections
- Variance: on track or approximately \$807K ahead.
- The performance indicator is positive for projected revenues

Expense Analysis

- 2015 Parks and Multimodal projects include: Durango Mesa, ADA improvements, 8th Avenue & College, ART Santa Rita to CR 210 Trail, Chapman Hill and ART Rehab Rank Park to Demon Bridge to name a few.

Fund Balance 2015 1/2 Sales Tax Fund



2015 Sales Tax Projects

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
32nd Street Grade Separate Crossing	\$19,973	\$1,797,712	\$1,608,561	\$1,749,537	\$107,532	\$188,464
8th Avenue & College Avenue Road Diet Design MM	\$2,206,000	\$1,126,123	\$0	\$0	\$0	\$0
ADA Improvement	\$2,625,500	\$625,500	\$0	\$0	\$0	\$0
Animas Trail Rehab-Rank Park to Demon Bridge	\$698,565	\$1,200,000	\$76,053	\$604,498	\$25,770	\$0
Durango Mesa Park	\$1,260,000	\$1,260,000	\$0	\$0	\$0	\$0
ART, Santa Rita Park to CR 210 Trail	\$1,155,000	\$1,155,000	\$0	\$0	\$0	\$0

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Chapman Hill Ski Area	\$735,000	\$735,000	\$5,305	\$5,305	\$0	\$0
Recreation Center Improvements	\$395,941	\$435,941	\$44,003	\$428,792	\$0	\$0
Camino Crossing Design	\$248,551	\$329,329	\$38,832	\$326,856	\$10,674	\$14,740
No Project	\$271,710	\$271,710	\$181,140	\$181,140	\$22,643	\$22,643
Downtown's Next Step (Pedestrian Improvement) Design	\$400,000	\$400,000	\$0	\$0	\$0	\$0
MidTown Safety and Connectivity Improvement Design	\$125,000	\$242,786	\$26,542	\$242,786	\$12,020	\$1,237
32nd St. Traffic Calming and Connectivity Design	\$29,950	\$108,844	\$46,285	\$121,954	\$0	\$14,081
Community Forest Plan	\$50,000	\$50,000	\$28,269	\$45,000	\$20,609	\$6,161
Santa Rita Park	\$35,000	\$120,805	-\$13,770	\$65,051	\$0	-\$13,770
Lake Nighthorse	\$0	\$60,000	\$0	\$48,884	\$0	\$0
Park Maintenance Shop	\$40,000	\$40,000	\$3,076	\$7,191	\$407	\$1,979
Rotary Park Restrooms	\$7,063	\$7,063	\$0	\$0	\$0	\$0
TOTAL	\$10,303,253	\$9,965,813	\$2,044,295	\$3,826,992	\$199,654	\$235,534

2019 1/2 Sales Tax Fund

2019 1/2 Sales Tax Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Taxes and Fees	\$4,982,443	\$4,982,443	\$3,479,805	\$3,479,805	\$516,573	\$496,332
Miscellaneous	\$551,000	\$551,000	\$19,926	\$19,926	\$5,453	\$7,218
Assessments	\$50,000	\$50,000	\$0	\$0	\$0	\$0
REVENUES TOTAL	\$5,583,443	\$5,583,443	\$3,499,731	\$3,499,731	\$522,027	\$503,550
Expenses						
Charges and Services	\$4,148,000	\$1,937,050	\$578,353	\$742,346	-\$47,808	\$571,796
Interfund Transfer	\$1,124,082	\$1,124,082	\$749,388	\$749,388	\$93,674	\$93,674
EXPENSES TOTAL	\$5,272,082	\$3,061,132	\$1,327,741	\$1,491,734	\$45,865	\$665,469
REVENUES LESS EXPENSES	\$311,361	\$2,522,311	\$2,171,990	\$2,007,997	\$476,161	-\$161,919

2019 1/2 Sales Tax Fund - Streets Revenue vs. Expense - POSITIVE

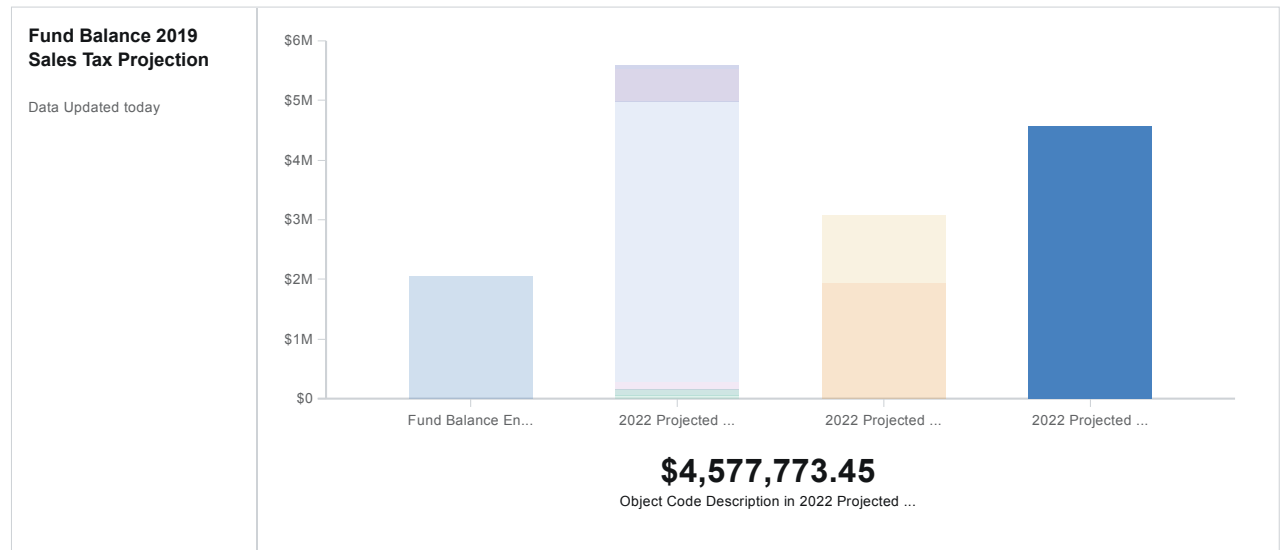
Revenue Analysis

- Expected revenues collected: 52% or approximately \$2.7 Million of total budgeted revenues
- Actual revenues collected: 68% or approximately \$3.5 Million total collections
- Variance: on track or approximately \$807K ahead.
- The performance indicator is positive for projected revenues

Expense Analysis

- 2019 Streets projects include: N. College Drive, CR 250 & CR 251, Street Overlays, Alley Reconstruction and 50/50 Sidewalks to name a few.

Fund Balance 2019 1/2 Sales Tax Fund



2019 Sales Tax Projects

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
No Project	\$1,124,082	\$1,124,082	\$749,388	\$749,388	\$93,674	\$93,674
N. College Drive	\$2,200,000	\$60,000	\$11,102	\$35,938	\$0	\$4,545
CR 250 & 251	\$1,100,000	\$1,100,000	\$0	\$0	\$0	\$0
Street Overlays	\$248,000	\$521,304	\$371,372	\$473,912	\$0	\$371,372
Sealcoating/Surface Preservation	\$200,000	\$255,746	\$195,879	\$232,496	\$0	\$195,879
Alley Reconstruction and paving	\$200,000	\$0	\$0	\$0	\$0	\$0
50/50 Sidewalk Program	\$100,000	\$0	\$0	\$0	\$0	\$0
ADA Ramps	\$100,000	\$0	\$0	\$0	\$0	\$0
Street Reconstruction	\$0	\$0	\$0	\$0	-\$47,808	\$0
TOTAL	\$5,272,082	\$3,061,132	\$1,327,741	\$1,491,734	\$45,865	\$665,469

Lodgers' Tax Fund

Lodgers' Tax Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues	\$3,000,000	\$3,000,000	\$2,218,938	\$2,218,938	\$439,110	\$541,120
Expenses						
Charges and Services	\$3,313,698	\$3,214,091	\$673,255	\$1,644,895	\$50,000	\$133,330
Interfund Transfer	\$588,000	\$748,000	\$543,166	\$543,166	\$102,477	\$124,125
EXPENSES TOTAL	\$3,901,698	\$3,962,091	\$1,216,420	\$2,188,060	\$152,477	\$257,455
REVENUES LESS EXPENSES	-\$901,698	-\$962,091	\$1,002,517	\$30,877	\$286,633	\$283,664

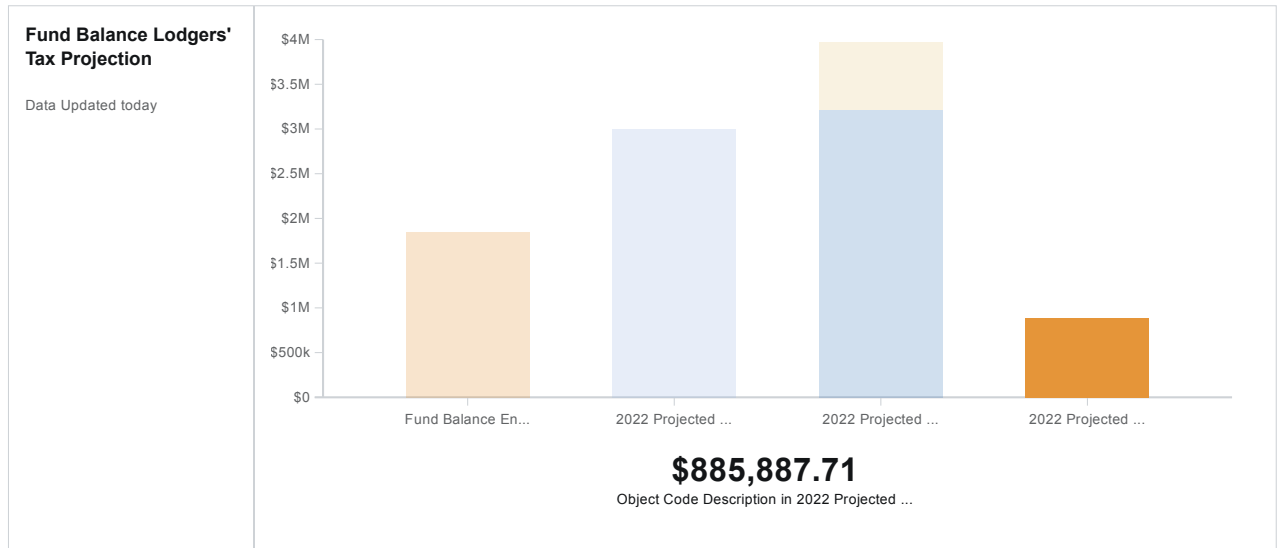
Lodgers' Tax Fund Revenue vs. Expense - POSITIVE

Revenue Analysis

- Expected revenues collected: 25% or approximately \$889K of total budgeted revenues
- Actual revenues collected: 74% or approximately \$2.2 Million in total collections
- Variance: ahead 48% or approximately \$1.4 Million
- The performance indicator is positive for projected revenues
- In July 2021, the tax rate increased from 2.0% to 5.25% in which resulted in an increased collection.

Expense Analysis

- The Contract with Visit Durango for Marketing services has been finalized.
- Expenditures will follow the Lodgers' Tax Policy.



Durango Renewal Authority

Durango Renewal Partnership Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Miscellaneous	\$163,966	\$763,966	\$602,757	\$602,757	\$880	\$1,209
Taxes and Fees	\$295,000	\$295,000	\$94,990	\$94,990	\$14,181	\$1,609
REVENUES TOTAL	\$458,966	\$1,058,966	\$697,747	\$697,747	\$15,060	\$2,818
Expenses						
Charges and Services	\$266,500	\$866,500	\$25,425	\$63,241	\$5,018	\$5,888
Miscellaneous	\$44,791	\$44,791	\$43,674	\$43,674	\$43,674	\$0
EXPENSES TOTAL	\$311,291	\$911,291	\$69,099	\$106,915	\$48,692	\$5,888
REVENUES LESS EXPENSES	\$147,675	\$147,675	\$628,649	\$590,832	-\$33,631	-\$3,070

Durango Renewal Authority - Revenue vs. Expense - POSITIVE

Revenue Analysis

- Expected revenues collected: NA new fund
- Actual revenues collected: 32% of Taxes and Fees have been collected. Other Financing Sources revenues have been transferred in from the Housing Fund.
- The performance indicator is positive as revenues exceed expenditures by \$628K.

Expense Analysis

- Durango Renewal Authority supports the Urban Renewal Authority



Housing Innovation Fund

Housing Fund

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Miscellaneous	\$677,934	\$740,000	\$446,122	\$446,122	\$28,797	\$36,933
Intergovernmental	\$789,900	\$789,900	\$27,000	\$27,000	\$27,000	\$0
REVENUES TOTAL	\$1,467,834	\$1,529,900	\$473,122	\$473,122	\$55,797	\$36,933
Expenses						
Interfund Transfer	\$0	\$600,000	\$600,000	\$600,000	\$0	\$0
Grants	\$789,900	\$789,900	\$27,000	\$27,000	\$0	\$27,000
Charges and Services	\$668,654	\$418,654	\$46,255	\$147,011	\$44	\$594
Personnel	\$127,444	\$127,444	\$79,394	\$79,394	\$13,035	\$9,480
Capital Purchase	\$0	\$0	\$8,237	\$8,237	\$0	\$0
Materials and Supplies	\$1,500	\$1,500	\$29	\$214	\$0	\$9
EXPENSES TOTAL	\$1,587,498	\$1,937,498	\$760,915	\$861,856	\$13,079	\$37,083
REVENUES LESS EXPENSES	-\$119,664	-\$407,598	-\$287,793	-\$388,734	\$42,718	-\$150

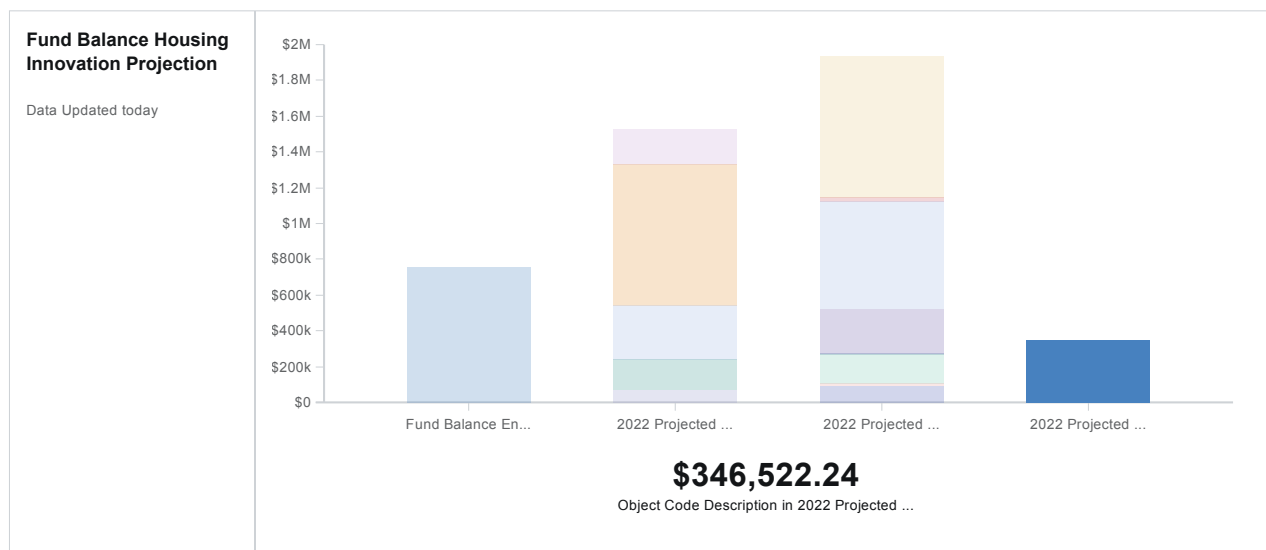
Housing Innovation Fund - Revenue vs. Expense - POSITIVE

Revenue Analysis

- Expected revenues collected: NA new fund
- Actual revenues collected: 31%
- The performance indicator is positive.

Expense Analysis

- Housing Innovation Fund is designated for housing related revenues and expenditures. Transfer out is from Fund Balance to support Durango Renewal Partnership/Urban Renewal Authority Fund.



DEBT FUND

2007 Sales Tax Bond Debt Service Fund

2007 Sales Tax Bond Debt Revenue vs. Expense

	2022 Adopted Budget	2022 Amended Budget	2022 Actual	2022 Actual & Encumbrances	July 2022 Actual	August 2022 Actual
Revenues						
Miscellaneous	\$0	\$2,436,806	\$1,624,537	\$1,624,537	\$203,067	\$203,067
REVENUES TOTAL	\$0	\$2,436,806	\$1,624,537	\$1,624,537	\$203,067	\$203,067
Expenses						
	\$0	\$2,436,806	\$140,903	\$140,903	\$0	\$0
REVENUES LESS EXPENSES	\$0	\$0	\$1,483,635	\$1,483,635	\$203,067	\$203,067

2007 Sales Tax Bond Debt Service Fund Revenue vs. Expense - **POSITIVE**

Revenue Analysis

- A transfer in is done monthly for the debt service payments for Florida Rd and the Library.

Expense Analysis

- Debt payment is paid semi-annual for the debt service payments for Florida Rd and the Library.

