



# QUARTERLY FINANCIAL REPORT

SECOND QUARTER, April-June 2022



## PERFORMANCE AT-A-GLANCE

PERFORMANCE INDICATORS ACTUALS vs. BUDGET

POSITIVE = No concerns noted    
 CAUTION = Staff monitoring current variance    
 NEEDS FOCUS = Staff currently acting on variance

### General Fund

POSITIVE

[Click here for detailed report information](#)

### General Services Fund

POSITIVE

[Click here for detailed report information](#)

### CERF Fund

POSITIVE

[Click here for detailed report information](#)

### Risk Mangement Fund

CAUTION

[Click here for detailed report information](#)

### Self Insurance Fund

POSITIVE

[Click here for detailed report information](#)

### Technology Replacement Fund

POSITIVE

[Click here for detailed report information](#)

### Building Maintenance Fund

POSITIVE

[Click here for detailed report information](#)

### Water Fund

POSITIVE

[Click here for detailed report information](#)

### Sewer Fund

POSITIVE

[Click here for detailed report information](#)

### Airport Fund

POSITIVE

[Click here for detailed report information](#)

## Trash & Recycle Fund

POSITIVE

[Click here for detailed report information](#)

## Transportation Fund

POSITIVE

[Click here for detailed report information](#)

## Grants Fund

POSITIVE

[Click here for detailed report information](#)

## 2005 1/4 Cent Debt Service (Capital Improvement) Fund

POSITIVE

[Click here for detailed report information](#)

## 2005 1/4 Cent Parks, Open Space, Trails Fund

POSITIVE

[Click here for detailed report information](#)

## 2015 1/2 Cent Sales Tax- Parks & Multimodal Fund

POSITIVE

[Click here for detailed report information](#)

## 2019 1/2 Cent Sales Tax-Streets Fund

POSITIVE

[Click here for detailed report information](#)

## Lodgers' Tax Fund

POSITIVE

[Click here for detailed report information](#)

## Durango Renewal Fund

POSITIVE

[Click here for detailed report information](#)

## Housing Innovation Fund

POSITIVE

[Click here for detailed report information](#)

### PERFORMANCE INDICATOR KEY:

POSITIVE

UNDER OR LESS THAN 5% OF BUDGET (OVER ON EXPENSES; UNDER ON REVENUE)

CAUTION

BETWEEN 5% AND 8% OF BUDGET (OVER ON EXPENSES; UNDER ON REVENUE)

NEEDS FOCUS

GREATER THAN 8% OF BUDGET (OVER ON EXPENSES; UNDER ON REVENUE)

## NOTE ABOUT FUND BALANCES

### FUND BALANCE REPORT BASED ON BUDGET PROJECTIONS

This report is intended to provide **estimated** fund balances for each fund based on budgeted revenues and expenditures. The fund balances included in the above reports identifies the **projected** fund balance based on the amended budget.

Please note, Ending 2021 Fund Balance are **based on current unaudited actuals**.

### FUND BALANCE REPORT BASED ON ACTUAL YTD ACTIVITY

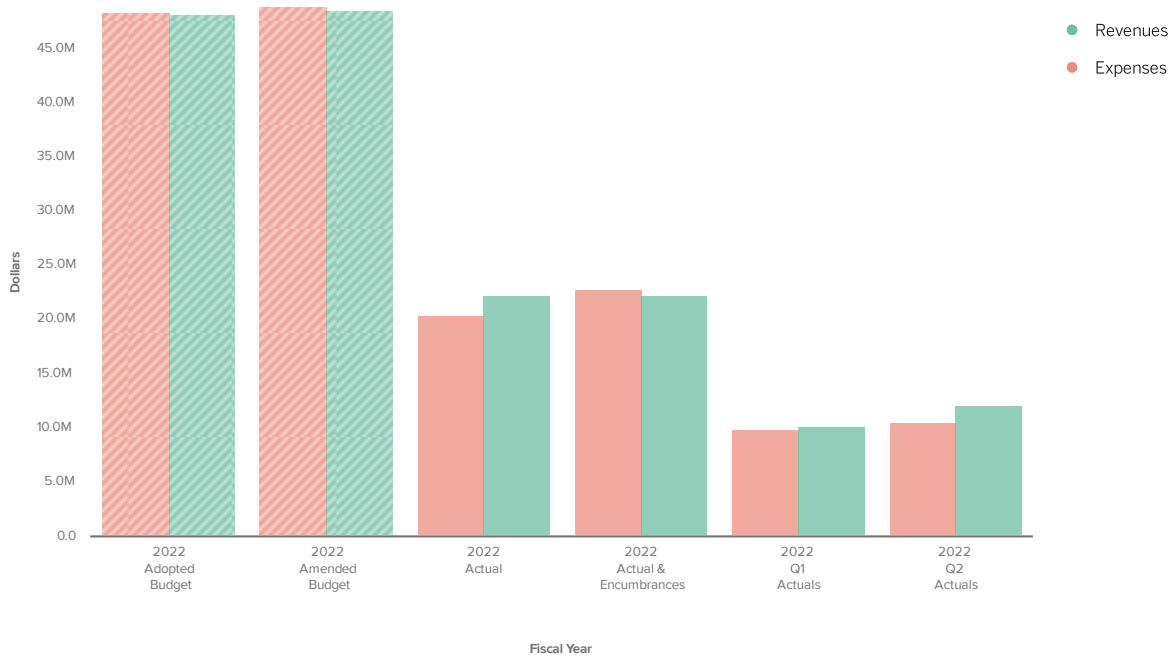
[Click here for detailed report information](#) - General Fund, Enterprise Funds, Internal Service Funds

[Click here for detailed report information](#) - Remaining Internal Service Funds, Special Revenue Funds and Debt Fund

# Q2 Financial Report

SECOND QUARTER, 2022

Based on Unaudited Financials for 2021 Ending Fund Balance



## General Fund Expenses vs. Revenues-by Type for Q2 2022

### General Fund Revenue vs. Expense by Type

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Taxes and Fees	\$7,634,880	\$16,545,274	\$35,260,986	\$18,715,712	53.1%
Charges For Services	\$911,477	\$1,965,539	\$5,092,850	\$3,127,311	61.4%
Miscellaneous	\$653,119	\$1,383,542	\$2,698,951	\$1,315,409	48.7%
Intergovernmental	\$356,269	\$1,109,853	\$2,589,407	\$1,479,554	57.1%
Other Financing Sources	\$462,337	\$924,675	\$2,009,349	\$1,084,674	54%
Licenses & Permits	\$142,628	\$268,300	\$772,850	\$504,550	65.3%
Fines	\$36,616	\$83,719	\$97,000	\$13,282	13.7%
<b>REVENUES TOTAL</b>	<b>\$10,197,325</b>	<b>\$22,280,901</b>	<b>\$48,521,393</b>	<b>\$26,240,492</b>	<b>54.1%</b>
<b>Expenses</b>					
Personnel	\$5,933,090	\$11,912,855	\$28,080,405	\$16,167,550	57.6%
Charges and Services	\$3,385,762	\$7,042,710	\$15,451,782	\$8,409,072	54.4%
Materials and Supplies	\$244,197	\$630,571	\$1,657,017	\$1,026,446	61.9%
Contributions	\$204,627	\$631,870	\$1,244,508	\$612,638	49.2%
Miscellaneous	\$63,213	\$92,213	\$1,822,128	\$1,729,915	94.9%
Capital Purchase	\$15,003	\$70,772	\$553,799	\$483,027	87.2%
Grants	\$0	\$35,296	\$0	-\$35,296	--
<b>EXPENSES TOTAL</b>	<b>\$9,845,892</b>	<b>\$20,416,287</b>	<b>\$48,809,640</b>	<b>\$28,393,352</b>	<b>58.2%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$351,434</b>	<b>\$1,864,614</b>	<b>-\$288,247</b>	<b>-\$2,152,860</b>	<b>-746.9%</b>

# General Fund Revenues vs. Expenses - POSITIVE

## YTD 2022 Variance to Budget

Expected revenues collected: 40%

Actual revenues collected: 46%

Variance: Ahead \$2.7 Million of **projected historical** collections for revenues

Year to date preliminary revenues exceeded expenditures by \$2 Million

Year to Date preliminary revenue collection of total budget:

- Sales and use Tax are at 49%
- All combined Taxes and Fees are at 47%,
- Charges for Services are at 39%,
- Miscellaneous at 51%,
- Intergovernmental 43%,
- Licenses & Permits at 35%,
- Fines at 86%,
- Other Financing Sources at 46%

The performance indicator is **POSITIVE** because the percentage received is higher than historically received by 6%. Compared to cumulative historical monthly actuals the City is ahead or behind in each category listed below making up the majority of the \$2.7 Million revenue collections over historical actuals.

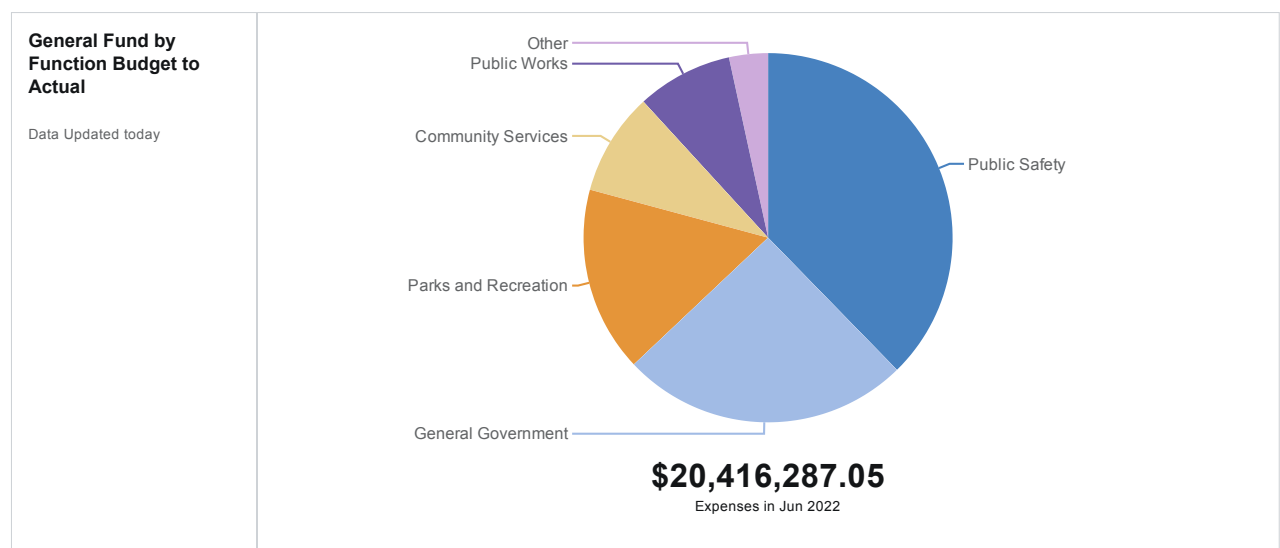
- Taxes and Fees are ahead \$2.9 Million
- All Charges For Services ahead \$341K
- Recreation Center revenues continue to normalize and are up significantly from June 2021 by \$401K cumulatively; Historically ahead by \$70K
- Chapman Hill revenues have seen an increase from the historical 5-year average by \$96K
- Within miscellaneous revenues, the Administration Fee and transfer in from the 2019 Sales Tax were reduced in 2022 and are behind by \$245K

## Preliminary Expense Analysis

Total operating expenditures are reflected by spending type. Historically, operating expenditures through Q2 represents 39% of budget spent. Through Q2 expenditures are at 42%.

The performance indicator is **POSITIVE**. Revenues exceed expenses by \$1.9 Million.

# General Fund Expenses-By Function for Q2

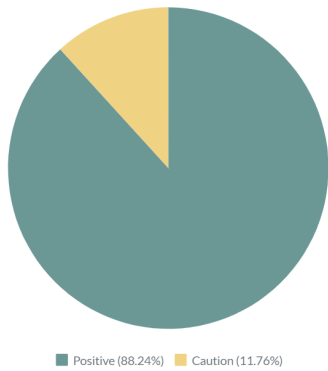


**Q2-General Fund Expenses By Function**

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Public Safety</b>					
Police	\$2,422,316	\$4,823,713	\$11,240,422	\$6,416,710	57.1%
Fire	\$1,297,613	\$2,872,158	\$5,806,450	\$2,934,292	50.5%
<b>PUBLIC SAFETY TOTAL</b>	<b>\$3,719,928</b>	<b>\$7,695,870</b>	<b>\$17,046,872</b>	<b>\$9,351,002</b>	<b>54.9%</b>
<b>General Government</b>					
Information Technology	\$824,656	\$1,323,363	\$2,857,477	\$1,534,114	53.7%
Finance	\$614,625	\$1,218,001	\$2,998,444	\$1,780,443	59.4%
Community Development	\$436,384	\$855,730	\$2,084,704	\$1,228,974	59%
City Manager	\$280,270	\$541,477	\$1,122,516	\$581,038	51.8%
Administrative Services	\$205,203	\$469,706	\$1,110,183	\$640,477	57.7%
Human Resources	\$169,144	\$360,329	\$782,223	\$421,894	53.9%
City Attorney	\$89,100	\$175,638	\$400,078	\$224,440	56.1%
City Council	\$96,406	\$213,887	\$351,628	\$137,741	39.2%
<b>GENERAL GOVERNMENT TOTAL</b>	<b>\$2,715,789</b>	<b>\$5,158,132</b>	<b>\$11,707,253</b>	<b>\$6,549,121</b>	<b>55.9%</b>
<b>Parks and Recreation</b>					
Parks & Recreation	\$1,504,358	\$3,313,687	\$8,703,743	\$5,390,056	61.9%
<b>PARKS AND RECREATION TOTAL</b>	<b>\$1,504,358</b>	<b>\$3,313,687</b>	<b>\$8,703,743</b>	<b>\$5,390,056</b>	<b>61.9%</b>
<b>Public Works</b>					
Streets	\$526,242	\$1,147,964	\$2,918,038	\$1,770,074	60.7%
Public Works	\$282,332	\$567,154	\$1,539,924	\$972,770	63.2%
<b>PUBLIC WORKS TOTAL</b>	<b>\$808,575</b>	<b>\$1,715,118</b>	<b>\$4,457,962</b>	<b>\$2,742,844</b>	<b>61.5%</b>
<b>Community Services</b>					
Library	\$622,207	\$1,201,987	\$2,815,899	\$1,613,912	57.3%
Community Services	\$206,819	\$635,265	\$1,262,508	\$627,243	49.7%
<b>COMMUNITY SERVICES TOTAL</b>	<b>\$829,026</b>	<b>\$1,837,252</b>	<b>\$4,078,407</b>	<b>\$2,241,155</b>	<b>55%</b>
<b>Non-Departmental</b>					
Non-Departmental	\$236,198	\$609,963	\$2,717,924	\$2,107,961	77.6%
<b>NON-DEPARTMENTAL TOTAL</b>	<b>\$236,198</b>	<b>\$609,963</b>	<b>\$2,717,924</b>	<b>\$2,107,961</b>	<b>77.6%</b>
<b>Economic Development</b>					
Economic Development	\$32,018	\$86,265	\$97,478	\$11,213	11.5%
<b>ECONOMIC DEVELOPMENT TOTAL</b>	<b>\$32,018</b>	<b>\$86,265</b>	<b>\$97,478</b>	<b>\$11,213</b>	<b>11.5%</b>
<b>TOTAL</b>	<b>\$9,845,892</b>	<b>\$20,416,287</b>	<b>\$48,809,640</b>	<b>-\$28,393,352</b>	<b>-58.2%</b>

# Budget to Actuals Performance Indicator Analysis by Function-Q2 2022

Budget to Actuals Performance Indicator Analysis by Function  
Q2 2022 Summary



- Police/911 Communications - Positive
- Fire Services - Positive
- Parks & Recreation - Positive
- Library - Positive
- Community Support - Positive
- Administrative Services - Positive
- Human Resources - Positive
- Financial Services - Positive
- Information Technology - Positive
- Community Development - Positive
- City Manager - Positive
- City Attorney - Positive
- City Council - Caution
- City Operations - Positive
- Public Works - Positive
- Economic Development - Caution
- Non-departmental Misc - Positive

**Positive** - Actuals are less than historical expenditures and are within amended budget.

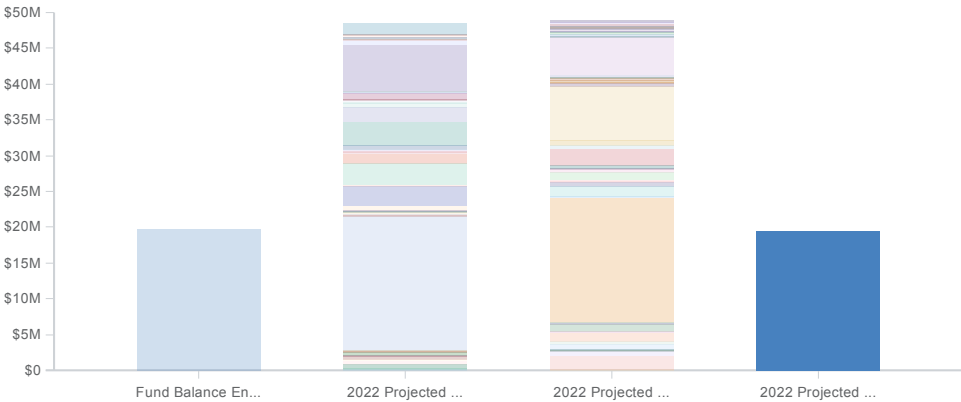
**Caution** - Actuals are over 50% spent compared to amended budget by the 2nd Quarter with the expectation to be within budget by year end.

**Needs Focus** - Actuals exceed amended budget and require a budget amendment.

# General Fund-Fund Balance for Q2 2022

## Fund Balance General Fund Projection

Data Updated 2 days ago



**\$19,530,453.80**  
Object Code Description in 2022 Projected ...

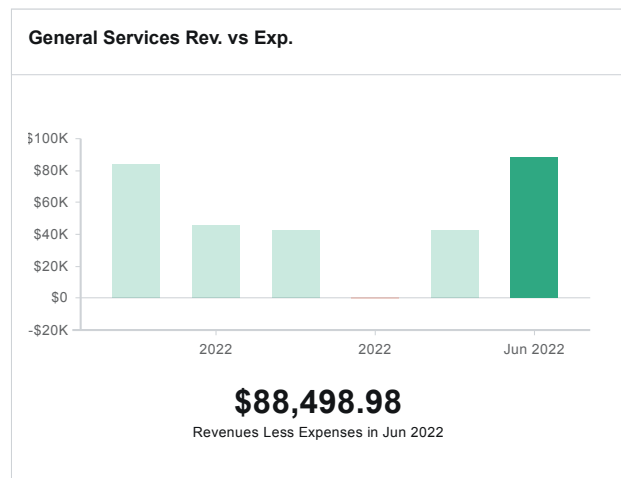
# INTERNAL SERVICE FUNDS

SECOND QUARTER, April-June 2022

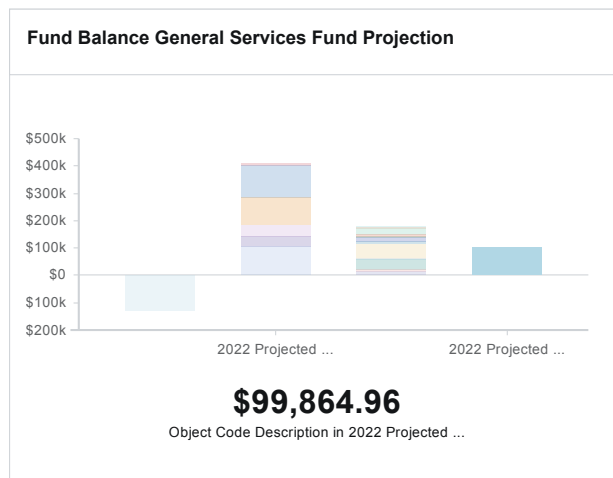
Based on Unaudited Financials for 2021 Ending Fund Balance

## General Services Fund

### General Services Fund



### Budgetary Fund Balance



### General Services Fund - POSITIVE

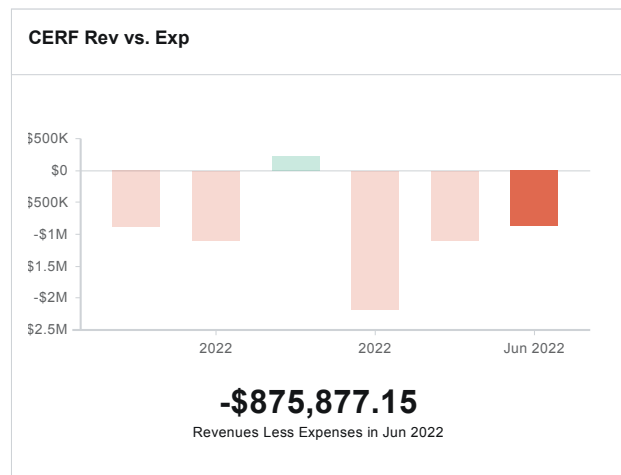
General Services Fund provides for the administration, management, utilities and maintenance of the Service Center's buildings to support City Operations Administration functions. 2022 Budget has increased transfers in to correct deficit.

The 2020 ending budgetary fund balance was \$73K.

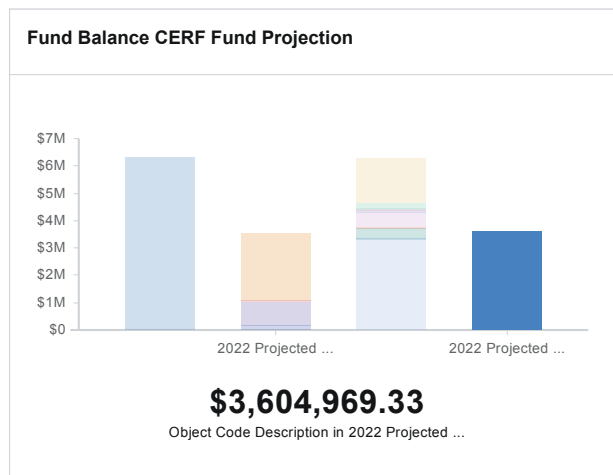
The 2020 Annual Financial Report unrestricted net position \$163K. Final revenues and expenditures expected to be within the unrestricted net position.

## Capital Equipment Replacement Fund

### CERF Fund



### Budgetary Fund Balance



### CERF Fund - POSITIVE

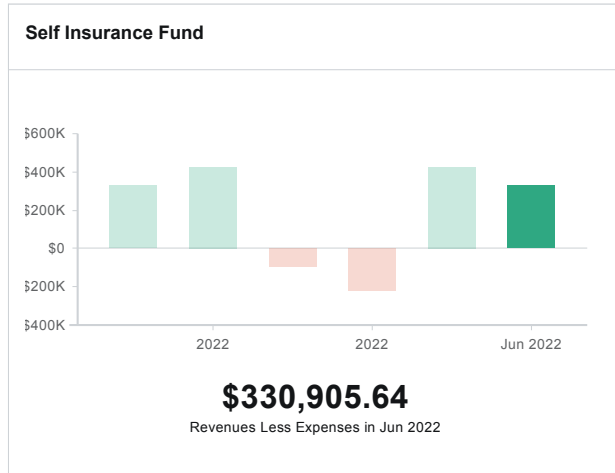
Capital Equipment Replacement Fund (CERF) is the fleet replacement program and funding process for city vehicles and equipment. This fund reflects greater expense to revenues due the timing of purchases and ability to secure vehicles.

2022 Budget includes two new funds: Technology Replacement Fund and the Building Maintenance Fund.

These were transferred in February and drew down fund balance in the CERF fund.

# Self Insurance Fund

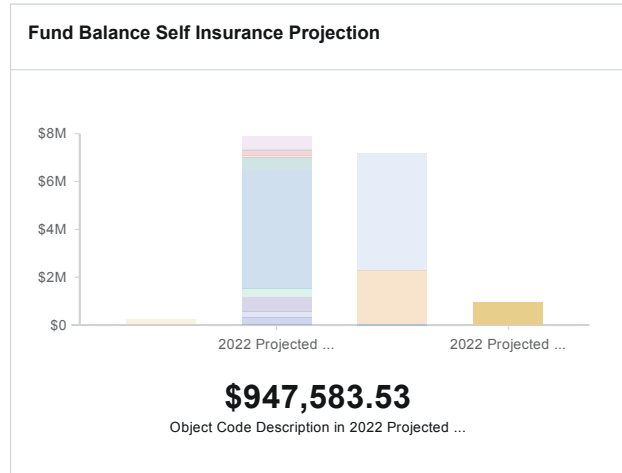
## Self Insurance Fund



### Self Insurance Fund - POSITIVE

Self Insurance fund accounts for medical liability claims and premiums. This Fund is classified as positive because the ending fund balance is projected at \$948K which covers the 20% of total claims as a recommended fund balance, by the city's insurance broker.

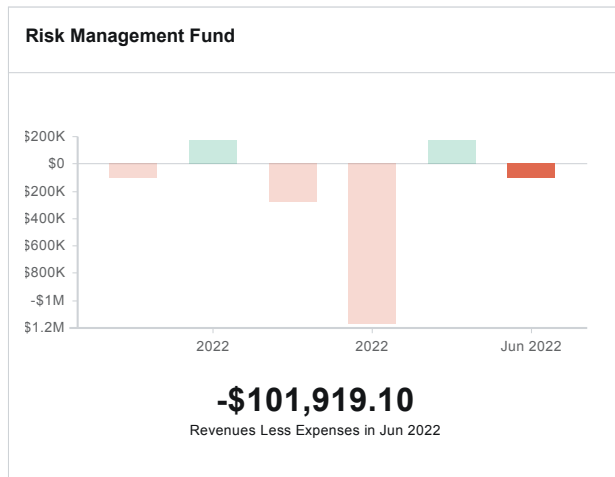
## Budgetary Fund Balance



The 2022 projected ending fund balance is \$948K. Staff will continue to monitor this fund closely to make sure transfers cover costs of claims and maintain 20% fund balance as recommended by the insurance broker.

# Risk Management Fund

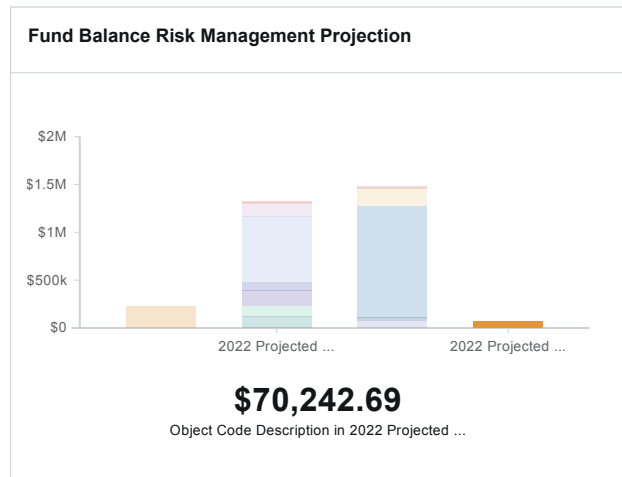
## Risk Management Fund



### Risk Management Fund - CAUTION

Risk Management fund administers all workers' compensation claims, citizen and City property casualty claims and motor vehicle liability claims. Fourth bar above includes \$1.1M of encumbered purchase orders for workers' compensation and property casualty insurance.

## Budgetary Fund Balance



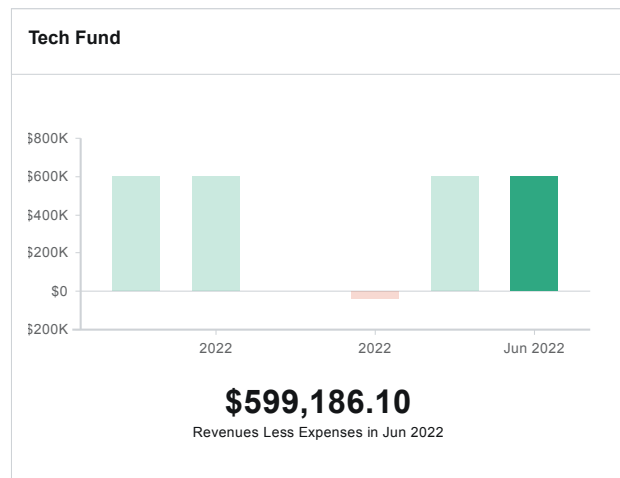
The 2020 ending fund balance was \$543K therefore there is sufficient fund balance to absorb expenses exceeding revenues.

The fund is cautionary due to the 2022 projected ending fund balance of \$70K. We will continue to monitor this fund closely to make sure transfers cover costs.

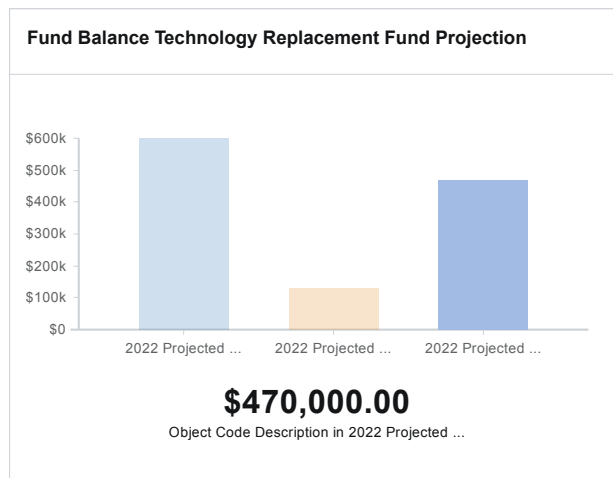


# Technology Replacement Fund

## Technology Replacement Fund



## Budgetary Fund Balance



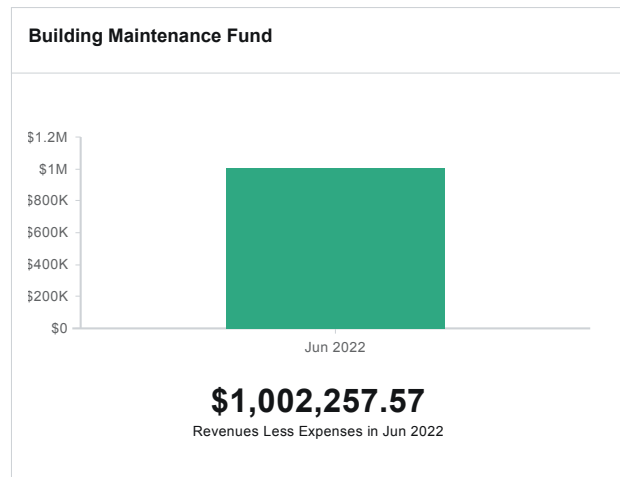
### Technology Replacement Fund - POSITIVE

Technology Replacement Fund is the computer replacement program and funding process for City computers and equipment. Transfer from CERF was done in February.

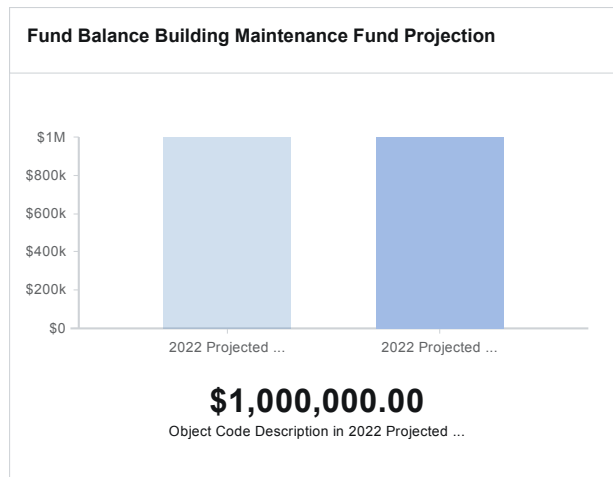
The above graph reflects budgeted projections.

# Building Maintenance Fund

## Building Maintenance Fund



## Budgetary Fund Balance



### Building Maintenance Fund - POSITIVE

Building Maintenance Fund is the funding process for City building maintenance. Transfer from CERF was done in February. There will be mid-year requests related to facility needs for this fund.

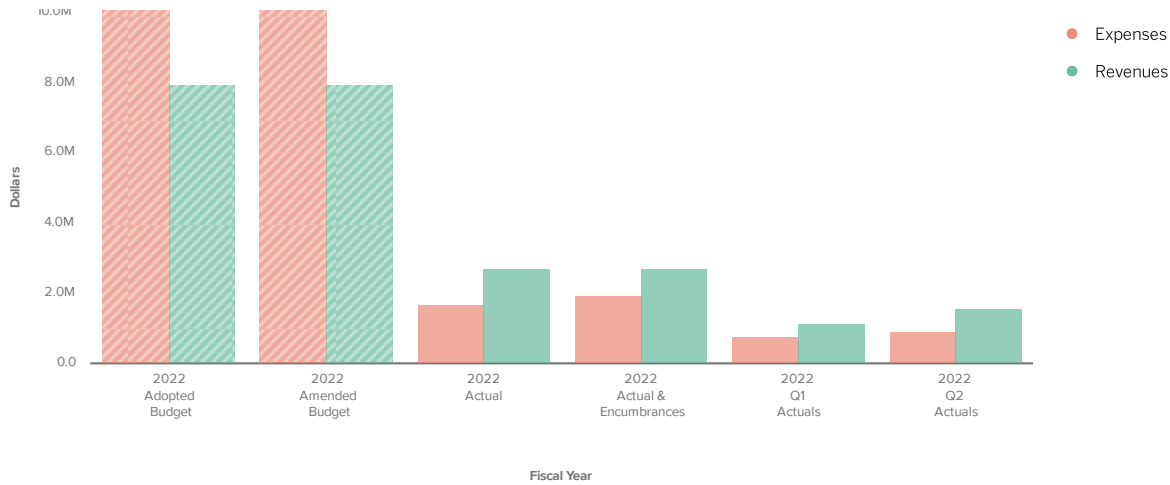
The above graph reflects budgeted projections.

# ENTERPRISE FUNDS

SECOND QUARTER, April-June 2022

Based on Unaudited Financials for 2021 Ending Fund Balance

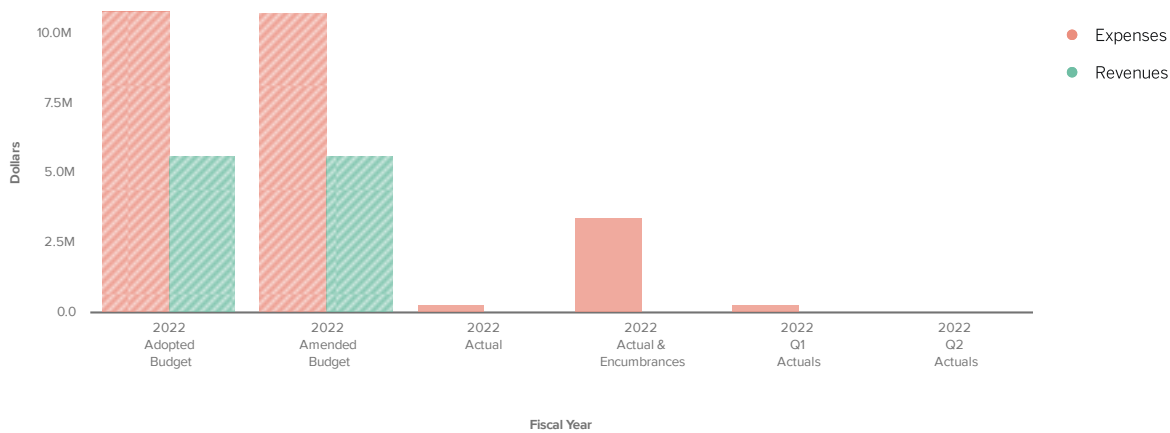
## Water Operating Fund



### Water Operating Fund

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Charges For Services	\$1,144,986	\$2,586,528	\$7,010,850	\$4,424,322	63.1%
Miscellaneous	\$24,333	\$137,506	\$931,000	\$793,494	85.2%
<b>REVENUES TOTAL</b>	<b>\$1,169,319</b>	<b>\$2,724,035</b>	<b>\$7,941,850</b>	<b>\$5,217,815</b>	<b>65.7%</b>
<b>Expenses</b>					
Miscellaneous	\$140,870	\$404,873	\$6,547,675	\$6,142,802	93.8%
Personnel	\$352,768	\$694,375	\$1,693,083	\$998,708	59%
Charges and Services	\$204,644	\$412,616	\$1,202,901	\$790,285	65.7%
Materials and Supplies	\$66,389	\$140,469	\$454,330	\$313,861	69.1%
Capital Purchase	\$0	\$31,560	\$125,000	\$93,440	74.8%
<b>EXPENSES TOTAL</b>	<b>\$764,672</b>	<b>\$1,683,893</b>	<b>\$10,022,989</b>	<b>\$8,339,096</b>	<b>83.2%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$404,648</b>	<b>\$1,040,141</b>	<b>-\$2,081,139</b>	<b>-\$3,121,280</b>	<b>-150%</b>

## Water Capital Fund

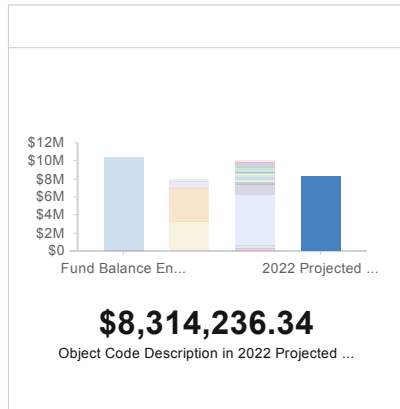


### Water Capital Fund

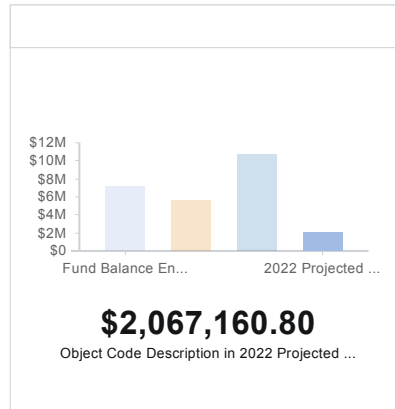
	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Other Financing Sources	\$0	\$0	\$5,633,194	\$5,633,194	100%
<b>REVENUES TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,633,194</b>	<b>\$5,633,194</b>	<b>100%</b>

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Expenses</b>					
Charges and Services	\$282,766	\$314,301	\$10,740,828	\$10,426,527	97.1%
<b>EXPENSES TOTAL</b>	<b>\$282,766</b>	<b>\$314,301</b>	<b>\$10,740,828</b>	<b>\$10,426,527</b>	<b>97.1%</b>
<b>REVENUES LESS EXPENSES</b>	<b>-\$282,766</b>	<b>-\$314,301</b>	<b>-\$5,107,634</b>	<b>-\$4,793,333</b>	<b>-93.8%</b>

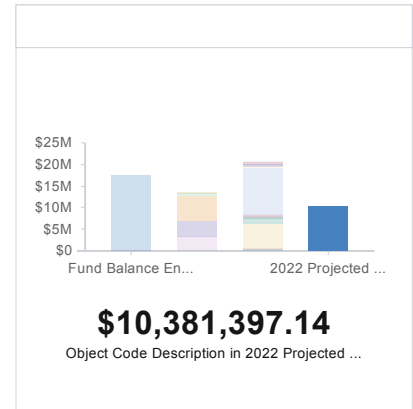
## Fund Balance Water Operating Fund Projection



## Fund Balance Water Capital Fund Projection



## Fund Balance Combined Water Fund Projection



## Water Operating & Capital Funds Revenue vs. Expense - POSITIVE

### Revenue Analysis

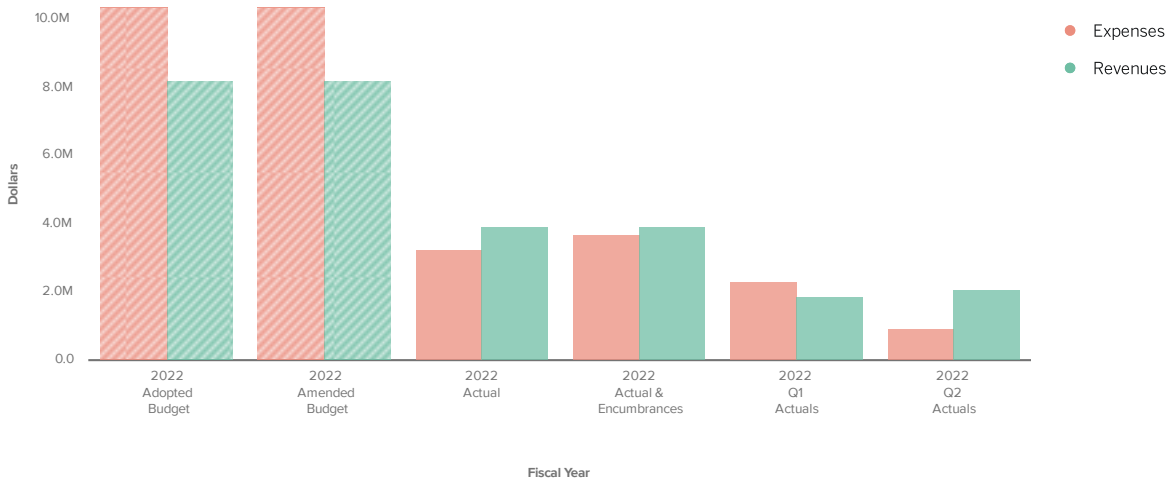
- Expected revenues collected: 39%
- Actual revenues collected: 34%
- The performance indicator is positive as revenues exceed expenses

### Expense Analysis

- Expected expenditures based on historical compared to budget: 15%
- Actual Operating expenditures: 13%
- Operating expense will increase with the transfer to capital projects.
- The performance indicator is positive as the fund is on track as expected.
- Currently revenues exceed expenses by \$725K

As an additional note the City of Durango is currently working on the fund balance policy for the Water Fund and the rates, accordingly.

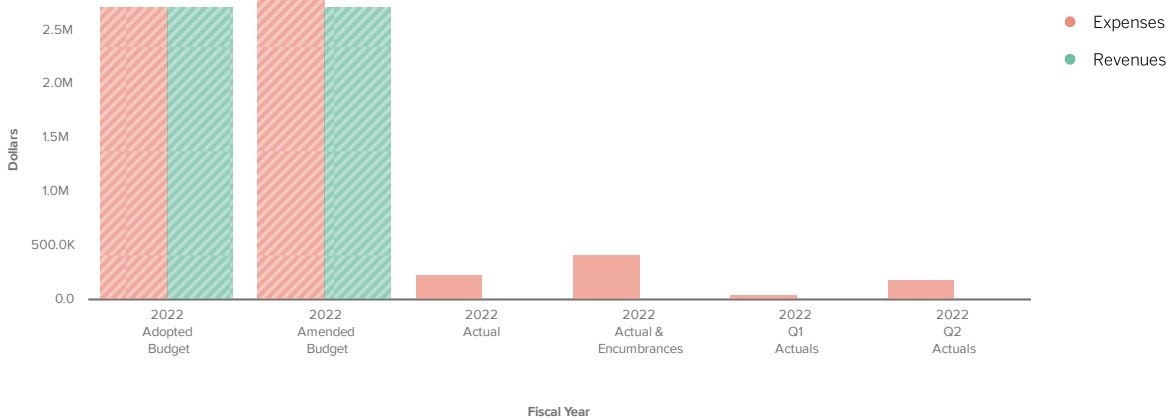
# Sewer Operating Fund



## Sewer Operating Fund

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Charges For Services	\$1,852,054	\$3,895,955	\$7,950,000	\$4,054,045	51%
Miscellaneous	\$6,700	\$24,379	\$235,000	\$210,621	89.6%
<b>REVENUES TOTAL</b>	<b>\$1,858,754</b>	<b>\$3,920,334</b>	<b>\$8,185,000</b>	<b>\$4,264,666</b>	<b>52.1%</b>
<b>Expenses</b>					
Miscellaneous	\$1,681,317	\$1,847,128	\$6,792,035	\$4,944,907	72.8%
Personnel	\$404,925	\$800,019	\$1,844,616	\$1,044,597	56.6%
Charges and Services	\$224,421	\$511,853	\$1,152,837	\$640,984	55.6%
Materials and Supplies	\$7,863	\$115,458	\$389,229	\$273,771	70.3%
Capital Purchase	\$0	\$0	\$140,000	\$140,000	100%
<b>EXPENSES TOTAL</b>	<b>\$2,318,526</b>	<b>\$3,274,458</b>	<b>\$10,318,717</b>	<b>\$7,044,260</b>	<b>68.3%</b>
<b>REVENUES LESS EXPENSES</b>	<b>-\$459,773</b>	<b>\$645,876</b>	<b>-\$2,133,717</b>	<b>-\$2,779,594</b>	<b>-130.3%</b>

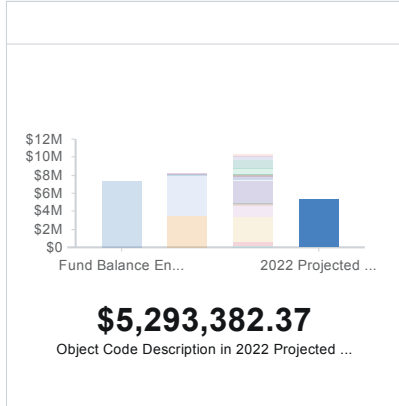
# Sewer Capital Fund



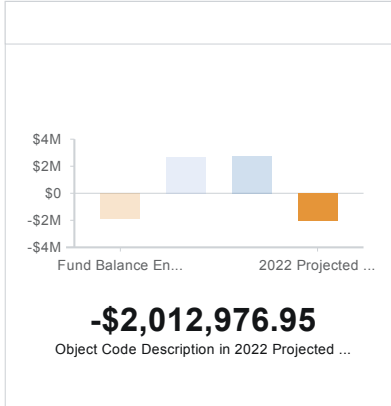
## Sewer Capital Fund

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Other Financing Sources	\$0	\$0	\$2,730,750	\$2,730,750	100%
<b>REVENUES TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,730,750</b>	<b>\$2,730,750</b>	<b>100%</b>
<b>Expenses</b>					
Charges and Services	\$51,700	\$188,965	\$2,798,250	\$2,609,285	93.2%
<b>EXPENSES TOTAL</b>	<b>\$51,700</b>	<b>\$188,965</b>	<b>\$2,798,250</b>	<b>\$2,609,285</b>	<b>93.2%</b>
<b>REVENUES LESS EXPENSES</b>	<b>-\$51,700</b>	<b>-\$188,965</b>	<b>-\$67,500</b>	<b>\$121,465</b>	<b>179.9%</b>

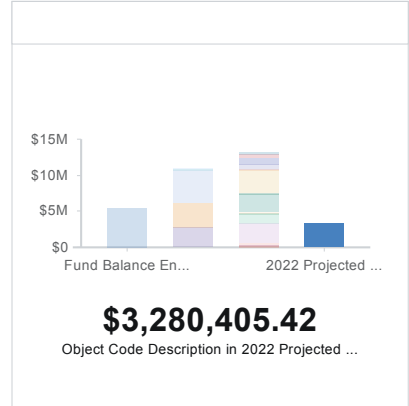
## Fund Balance Sewer Operating Fund Projection



## Fund Balance Sewer Capital Fund Projection



## Fund Balance Combined Sewer Fund Projection



## Sewer Operating & Capital Funds Revenue vs. Expense - POSITIVE

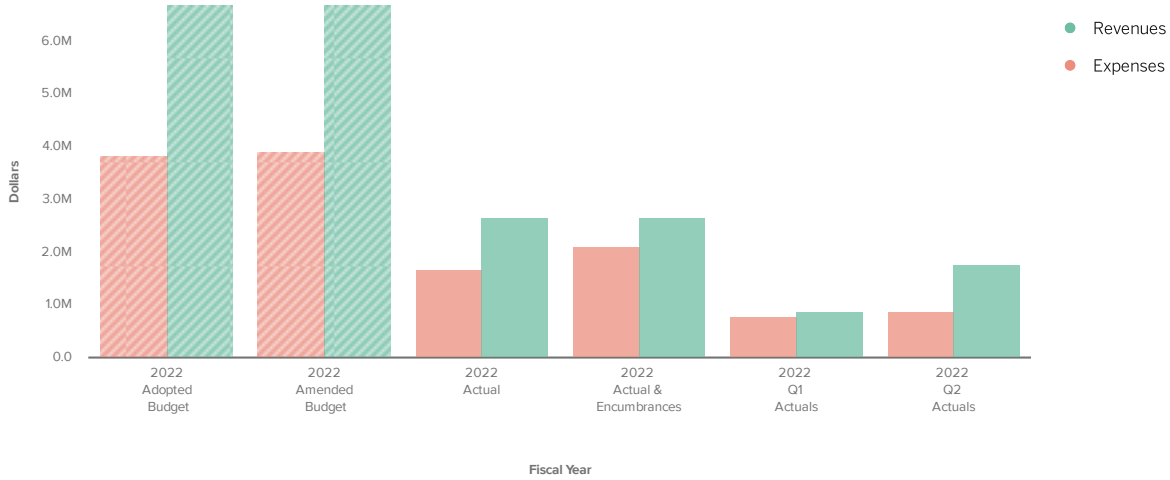
### Revenue Analysis

- Expected revenues collected: 42%
- Actual revenues collected: 48%
- The performance indicator is positive.

### Expense Analysis

- Expected expenditures based on historical compared to budget: 28%
- Actual Operating expenditures: 32%
- Operating expense will increase with the transfer to capital projects.
- The performance indicator is positive for expenses as the loan and principal payments drive up the Q2 expenses.
- Currently revenues exceed expenses by \$457K

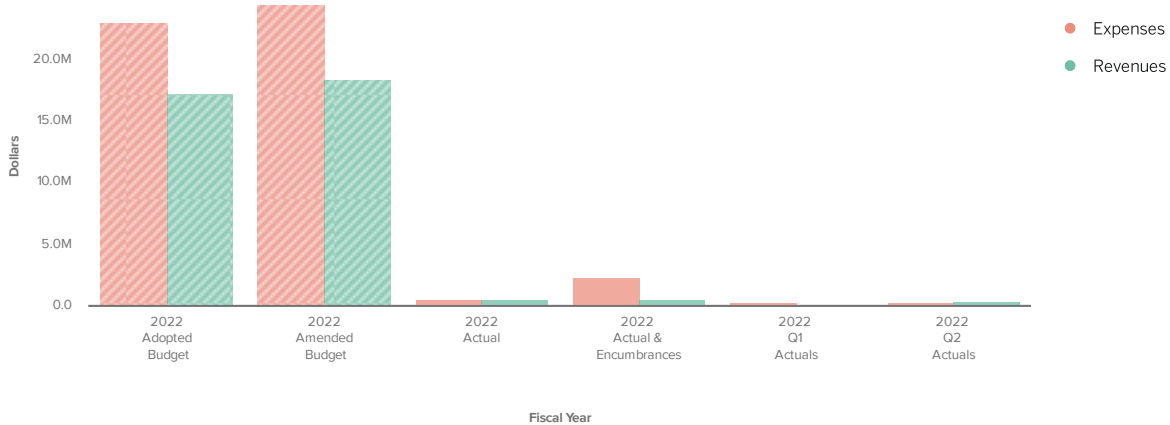
# Airport Operating Fund



## Airport Operating Fund

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Charges For Services	\$747,425	\$1,757,068	\$3,616,389	\$1,859,321	51.4%
Intergovernmental	\$39,306	\$681,396	\$2,510,305	\$1,828,909	72.9%
Miscellaneous	\$90,561	\$219,684	\$553,572	\$333,888	60.3%
Fines	\$0	\$0	\$250	\$250	100%
<b>REVENUES TOTAL</b>	<b>\$877,293</b>	<b>\$2,658,149</b>	<b>\$6,680,516</b>	<b>\$4,022,367</b>	<b>60.2%</b>
<b>Expenses</b>					
Personnel	\$460,331	\$882,408	\$2,205,383	\$1,322,975	60%
Charges and Services	\$175,783	\$387,274	\$837,856	\$450,582	53.8%
Materials and Supplies	\$83,754	\$261,760	\$484,242	\$222,482	45.9%
Miscellaneous	\$57,203	\$114,406	\$243,812	\$129,406	53.1%
Capital Purchase	\$6,767	\$24,529	\$125,000	\$100,471	80.4%
<b>EXPENSES TOTAL</b>	<b>\$783,838</b>	<b>\$1,670,376</b>	<b>\$3,896,293</b>	<b>\$2,225,917</b>	<b>57.1%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$93,455</b>	<b>\$987,773</b>	<b>\$2,784,223</b>	<b>\$1,796,450</b>	<b>64.5%</b>

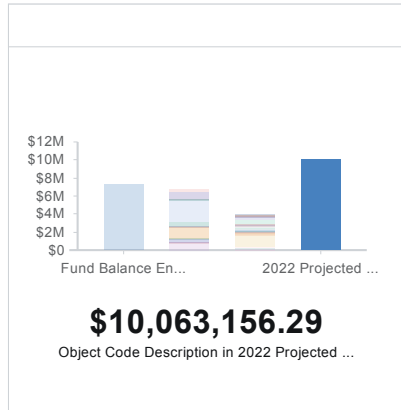
# Airport Capital



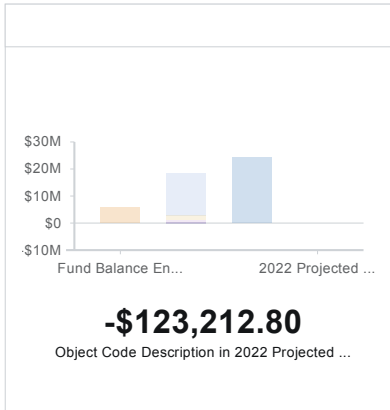
## Airport Capital Fund

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Intergovernmental	\$60,969	\$311,414	\$17,919,971	\$17,608,557	98.3%
Miscellaneous	\$62,342	\$164,957	\$439,836	\$274,879	62.5%
<b>REVENUES TOTAL</b>	<b>\$123,312</b>	<b>\$476,371</b>	<b>\$18,359,807</b>	<b>\$17,883,436</b>	<b>97.4%</b>
<b>Expenses</b>					
Charges and Services	\$233,279	\$496,112	\$24,369,077	\$23,872,965	98%
<b>EXPENSES TOTAL</b>	<b>\$233,279</b>	<b>\$496,112</b>	<b>\$24,369,077</b>	<b>\$23,872,965</b>	<b>98%</b>
<b>REVENUES LESS EXPENSES</b>	<b>-\$109,967</b>	<b>-\$19,741</b>	<b>-\$6,009,270</b>	<b>-\$5,989,529</b>	<b>-99.7%</b>

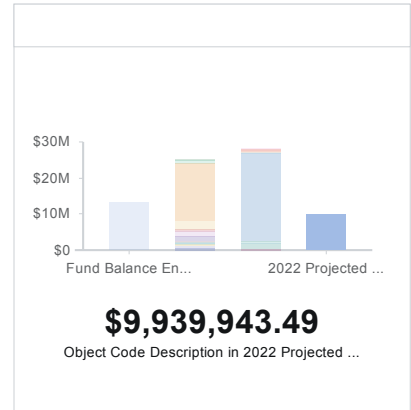
## Fund Balance Airport Operating Fund Projection



## Fund Balance Airport Capital Fund Projection



## Fund Balance Combined Airport Projection



## Airport Operating & Capital Funds Revenue vs. Expense - POSITIVE

### Analysis

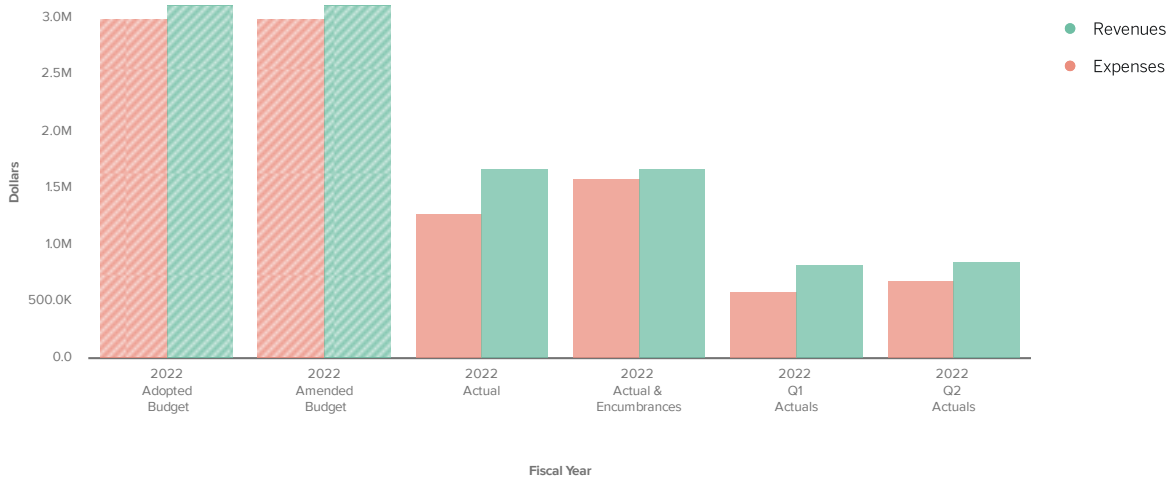
- Expected revenues collected: 39%
- Actual revenues collected: 48%
- The performance indicator is positive for revenues collected.

### Expense Analysis

- Expected expenditures based on historical compared to budget: 51%
- Actual operating expenditures: 42%
- The performance indicator is positive.
- Currently revenues exceed expenses by \$997K

Airport traffic is down 3% from 2019 and 14% from 2021 which was an unprecedented year.

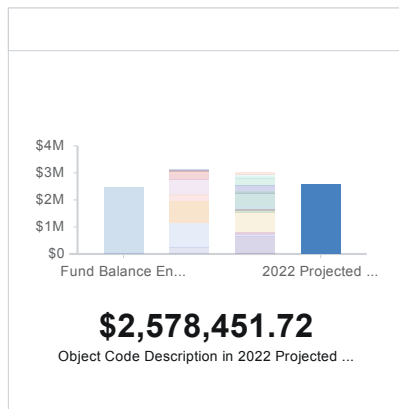
# Trash & Recycle Fund



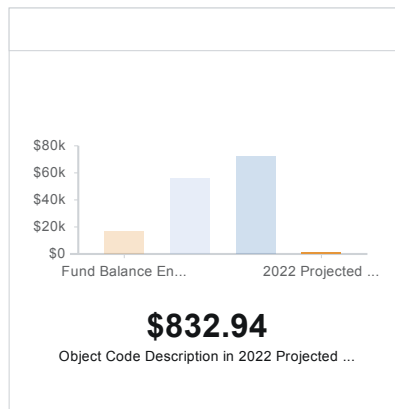
## Trash & Recycle Operating Fund

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Charges For Services	\$818,077	\$1,647,775	\$3,003,050	\$1,355,275	45.1%
Miscellaneous	\$8,632	\$29,774	\$105,000	\$75,226	71.6%
<b>REVENUES TOTAL</b>	<b>\$826,709</b>	<b>\$1,677,548</b>	<b>\$3,108,050</b>	<b>\$1,430,502</b>	<b>46%</b>
<b>Expenses</b>					
Charges and Services	\$251,301	\$557,654	\$1,348,124	\$790,470	58.6%
Personnel	\$237,897	\$474,216	\$1,113,246	\$639,031	57.4%
Miscellaneous	\$55,622	\$111,244	\$278,488	\$167,244	60.1%
Materials and Supplies	\$39,235	\$130,204	\$258,750	\$128,546	49.7%
<b>EXPENSES TOTAL</b>	<b>\$584,055</b>	<b>\$1,273,317</b>	<b>\$2,998,608</b>	<b>\$1,725,291</b>	<b>57.5%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$242,654</b>	<b>\$404,231</b>	<b>\$109,442</b>	<b>-\$294,789</b>	<b>-269.4%</b>

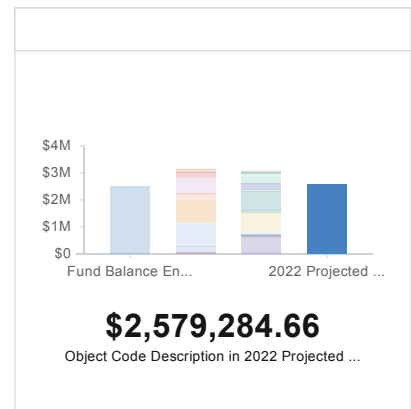
## Fund Balance Trash & Recycle Fund Projection



## Fund Balance Trash & Recycle Capital Fund Projection



## Fund Balance Combined Trash and Recycle Projection



## Trash and Recycle Operating & Capital Funds Revenue vs. Expense - POSITIVE

### Revenue Analysis

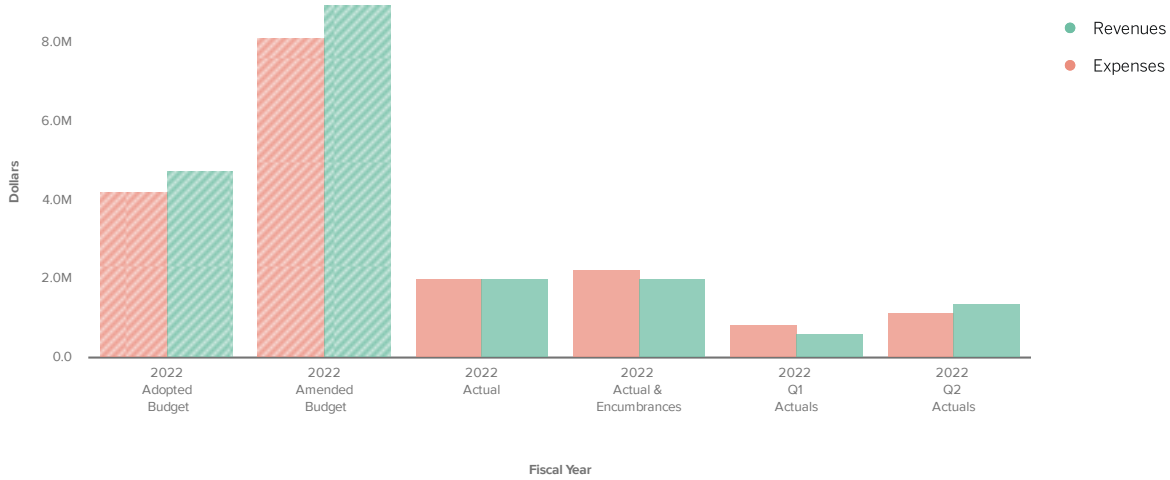
- Expected revenues collected: 49%
- Actual revenues collected: 54%
- The performance indicator is positive.

### Expense Analysis

- Expected expenditures based on historical compared to budget: 45%
- Actual expenditures: 42%
- The performance indicator is positive.
- Currently revenues exceed expenses by \$404K



# Transportation Services



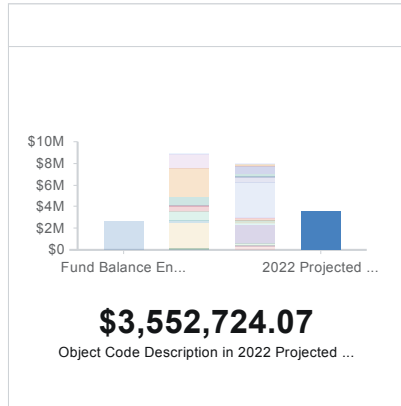
## Transportation Operating Fund

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>	\$645,310	\$2,010,781	\$5,775,263	\$3,764,482	65.2%
<b>Expenses</b>					
Personnel	\$593,530	\$1,236,302	\$2,940,951	\$1,704,649	58%
Charges and Services	\$153,372	\$397,767	\$1,017,649	\$619,882	60.9%
Capital Purchase	\$918	\$144,499	\$524,444	\$379,945	72.4%
Materials and Supplies	\$57,362	\$147,908	\$255,960	\$108,052	42.2%
Miscellaneous	\$47,720	\$95,440	\$240,881	\$145,441	60.4%
<b>EXPENSES TOTAL</b>	<b>\$852,902</b>	<b>\$2,021,916</b>	<b>\$4,979,885</b>	<b>\$2,957,969</b>	<b>59.4%</b>
<b>REVENUES LESS EXPENSES</b>	<b>-\$207,591</b>	<b>-\$11,135</b>	<b>\$795,378</b>	<b>\$806,513</b>	<b>101.4%</b>

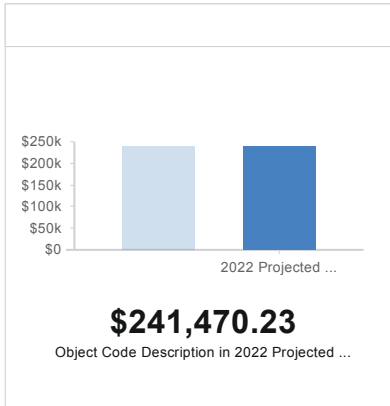
## Multimodal CIP Grant Funded Projects

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Intergovernmental	\$0	\$0	\$3,154,877	\$3,154,877	100%
<b>REVENUES TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,154,877</b>	<b>\$3,154,877</b>	<b>100%</b>
<b>Expenses</b>					
Charges and Services					
Contracts					
Other Contracted Services	\$0	\$0	\$3,154,877	\$3,154,877	100%
<b>CONTRACTS TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,154,877</b>	<b>\$3,154,877</b>	<b>100%</b>
<b>CHARGES AND SERVICES TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,154,877</b>	<b>\$3,154,877</b>	<b>100%</b>
<b>EXPENSES TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,154,877</b>	<b>\$3,154,877</b>	<b>100%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>

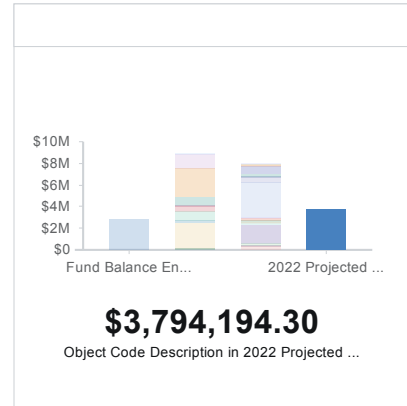
## Fund Balance Transportation Fund Projection



## Fund Balance Transportation Construction Fund Projection



## Fund Balance Combined Transportation Projection



## Transportation Services Operating & Capital Funds Revenue vs. Expense - **POSITIVE**

### Revenue Analysis

- Expected revenues collected: 23%
- Actual revenues collected: 35%

### Expense Analysis

- Expected expenditures based on historical compared to budget: 38%
- Actual expenditures: 41%

- The performance indicator is positive for revenues and expenses.
- Transportation Services will receive 100% reimbursement for Transportation Services with the exception of Multimodal and Parking of CARES and CRRSA funds from Q1 Grant Reimbursement.
- Parking revenues continue to reflect a shortfall due to the bumpout program.
- The addition of the Mercy Route has added additional costs to this fund. Transit received a \$150K CARES grant to assist with offsetting the expenditures.

# SPECIAL REVENUE FUNDS

## Grant Fund

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Intergovernmental	\$237,934	\$237,934	\$1,817,349	\$1,579,415	86.9%
<b>REVENUES TOTAL</b>	<b>\$237,934</b>	<b>\$237,934</b>	<b>\$1,817,349</b>	<b>\$1,579,415</b>	<b>86.9%</b>
<b>Expenses</b>					
	\$249,721	\$289,890	\$1,817,349	\$1,527,459	84%
<b>REVENUES LESS EXPENSES</b>	<b>-\$11,787</b>	<b>-\$51,956</b>	<b>\$0</b>	<b>\$51,956</b>	<b>--</b>

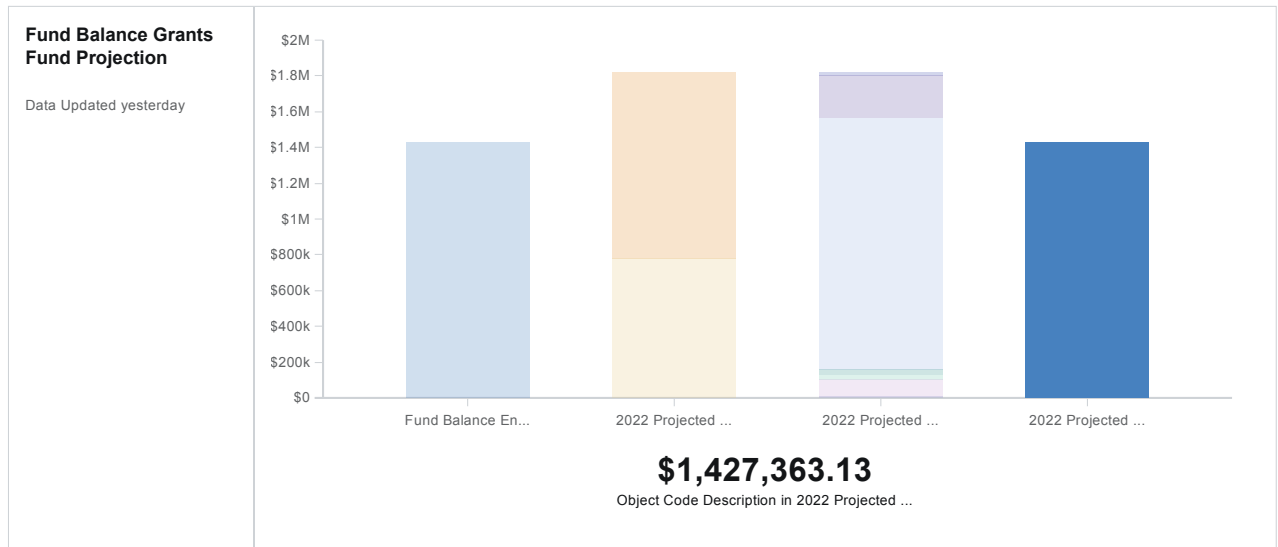
## Grants Fund Revenues vs. Expenses - POSITIVE

### Revenue Analysis

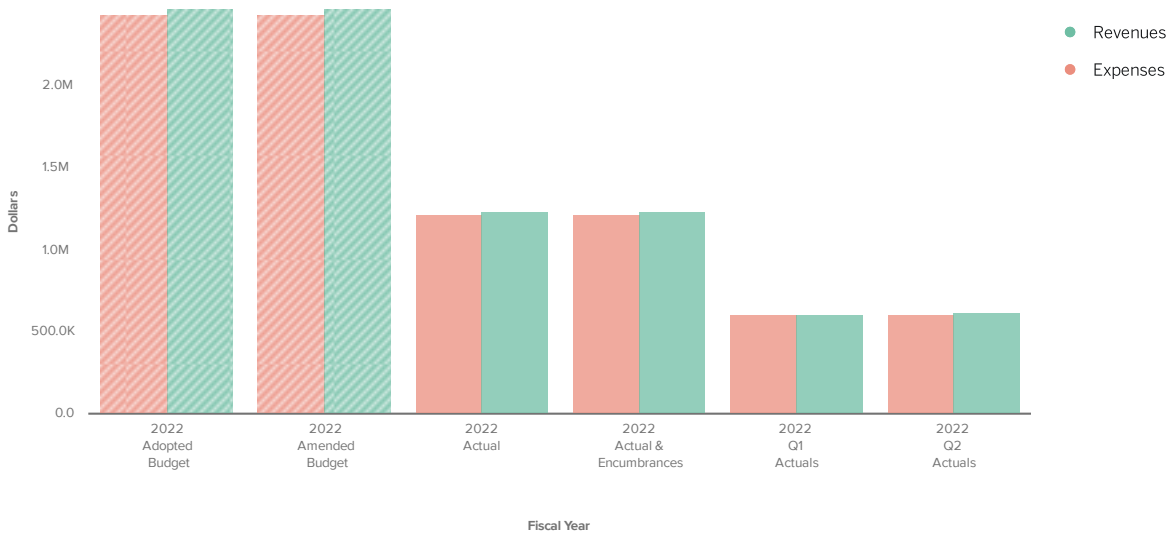
- Expected revenues collected: NA new fund with variable grants
- Actual revenues collected: 82% of grant expenses have been collected. Grant revenues are recognized quarterly following allowable expenses.

### Expense Analysis

- Expenses are based on grant projects in this fund.
- Until Council designates the remaining use of ARPA funds the fund balance will hold the revenues.



# 2005 1/4 Cent Debt Service (Capital Improvement Fund) Expenses vs. Revenues



## 2005 Debt Service Fund (Capital Improvement Fund)

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>	\$611,832	\$1,235,745	\$2,471,248	\$1,235,503	50%
<b>Expenses</b>					
Miscellaneous	\$609,202	\$1,218,403	\$2,436,806	\$1,218,403	50%
<b>EXPENSES TOTAL</b>	<b>\$609,202</b>	<b>\$1,218,403</b>	<b>\$2,436,806</b>	<b>\$1,218,403</b>	<b>50%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$2,630</b>	<b>\$17,342</b>	<b>\$34,442</b>	<b>\$17,100</b>	<b>49.6%</b>

## 2005 1/4 Cent Debt Service Fund Revenue vs. Expense - POSITIVE

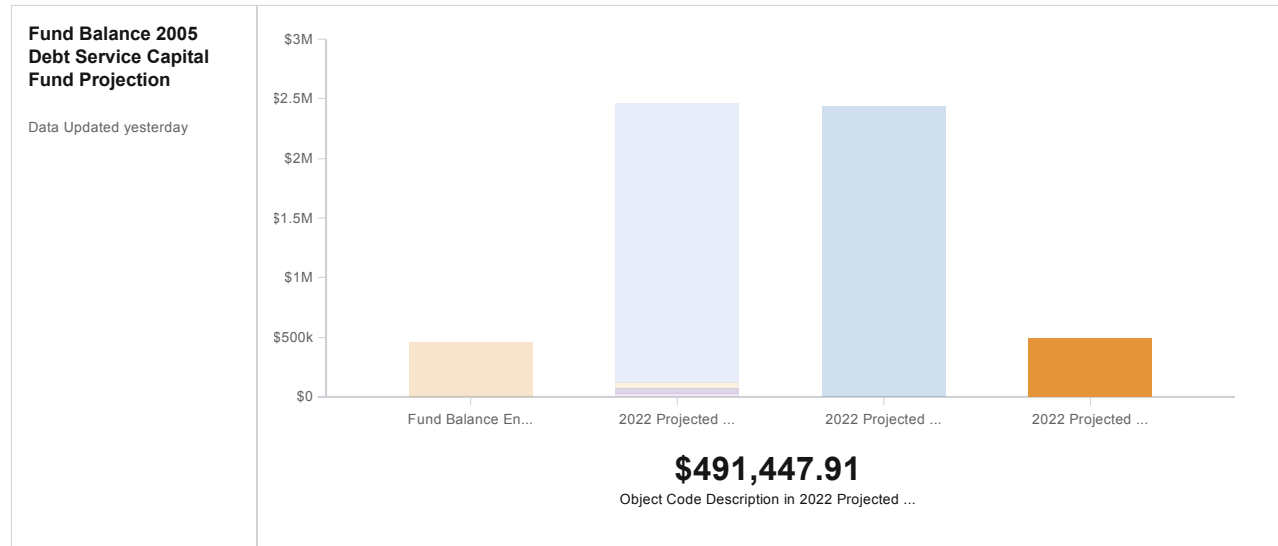
### Preliminary Revenue Analysis

- Expected revenues collected: 38% or approximately \$940K of total budgeted revenues
- Actual revenues collected: 49% or approximately \$1.2 Million in total collections
- Variance: ahead 12% or approximately \$293K compared to historical
- The performance indicator is positive for revenues collected

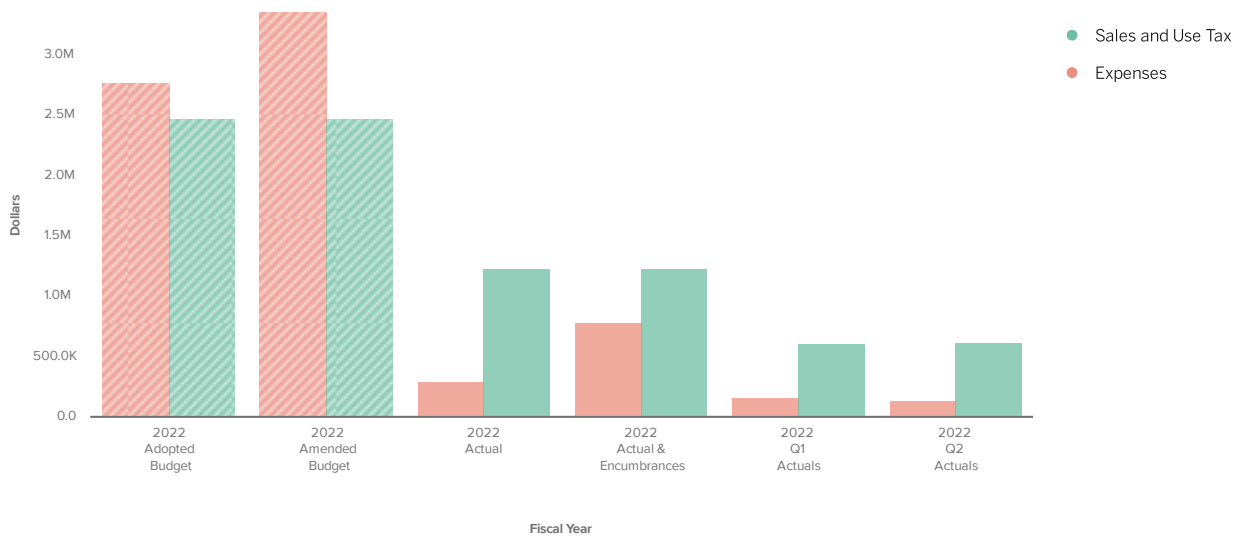
### Preliminary Expense Analysis

- A transfer out is done monthly for the debt service payments for Florida Rd and the Library

# Fund Balance 2005 1/4 Cent Debt Service Fund (Capital Improvement Fund)



## 2005 1/4 Cent Parks, Open Space and Trails Expenses vs. Revenues



### 2005 Parks, Open Space & Trails

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>	\$612,399	\$1,240,907	\$2,496,248	\$1,255,341	50.3%
<b>Expenses</b>					
Charges and Services	\$47,948	\$69,445	\$2,898,161	\$2,828,716	97.6%
Miscellaneous	\$113,389	\$226,779	\$453,557	\$226,778	50%
<b>EXPENSES TOTAL</b>	<b>\$161,337</b>	<b>\$296,224</b>	<b>\$3,351,718</b>	<b>\$3,055,494</b>	<b>91.2%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$451,061</b>	<b>\$944,683</b>	<b>-\$855,470</b>	<b>-\$1,800,153</b>	<b>-210.4%</b>

## 2005 1/4 Cent Parks, Open Space and Trails Revenue vs. Expense - POSITIVE

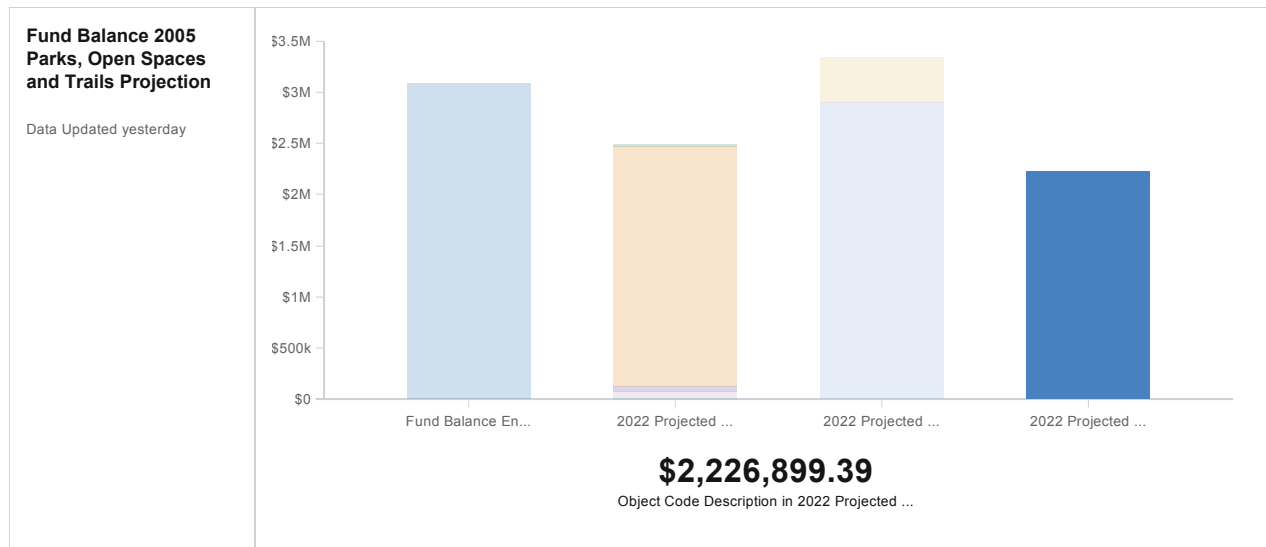
### Preliminary Revenue Analysis

- Expected revenues collected: 38% or approximately \$940K of total budgeted revenues
- Actual revenues collected: 49% or approximately \$1.2 Million in total collections
- Variance: ahead 12% or approximately \$293K compared to historical
- The performance indicator is positive for revenues collected

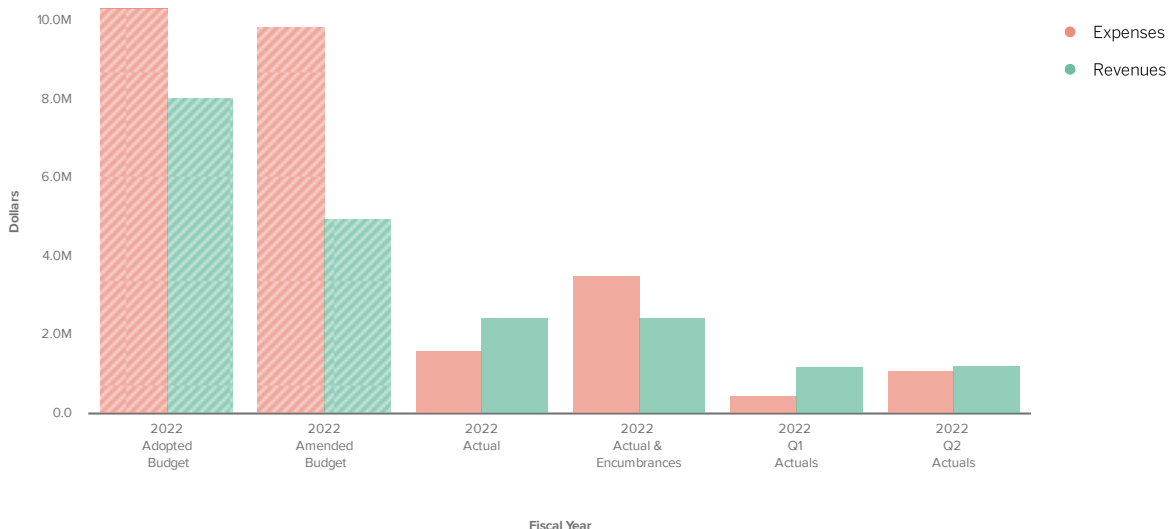
### Preliminary Expense Analysis

- 2021 unfinished 2005 Parks, Open Space and Trails projects have been re-appropriated in the 2022 Budget. Post maintenance, Smart 160, Park Trail improvements, Mason Center removal, and Durango Mesa Park are all underway to name a few.

## Fund Balance 2005 1/4 Cent Parks, Open Space and Trails Fund



## 2015 1/2 Sales Tax Fund - Parks and Multimodal Expenses vs. Revenues



### 2015 Sales Tax

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>	\$1,223,919	\$2,466,900	\$4,983,443	\$2,516,543	50.5%
<b>Expenses</b>					
Charges and Services	\$419,339	\$1,473,252	\$9,594,103	\$8,120,851	84.6%
Miscellaneous	\$67,928	\$135,855	\$271,710	\$135,855	50%
<b>EXPENSES TOTAL</b>	<b>\$487,266</b>	<b>\$1,609,107</b>	<b>\$9,865,813</b>	<b>\$8,256,706</b>	<b>83.7%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$736,653</b>	<b>\$857,793</b>	<b>-\$4,882,370</b>	<b>-\$5,740,163</b>	<b>-117.6%</b>

## 2015 1/2 Sales Tax Fund - Parks and Multimodal Revenue vs. Expense - POSITIVE

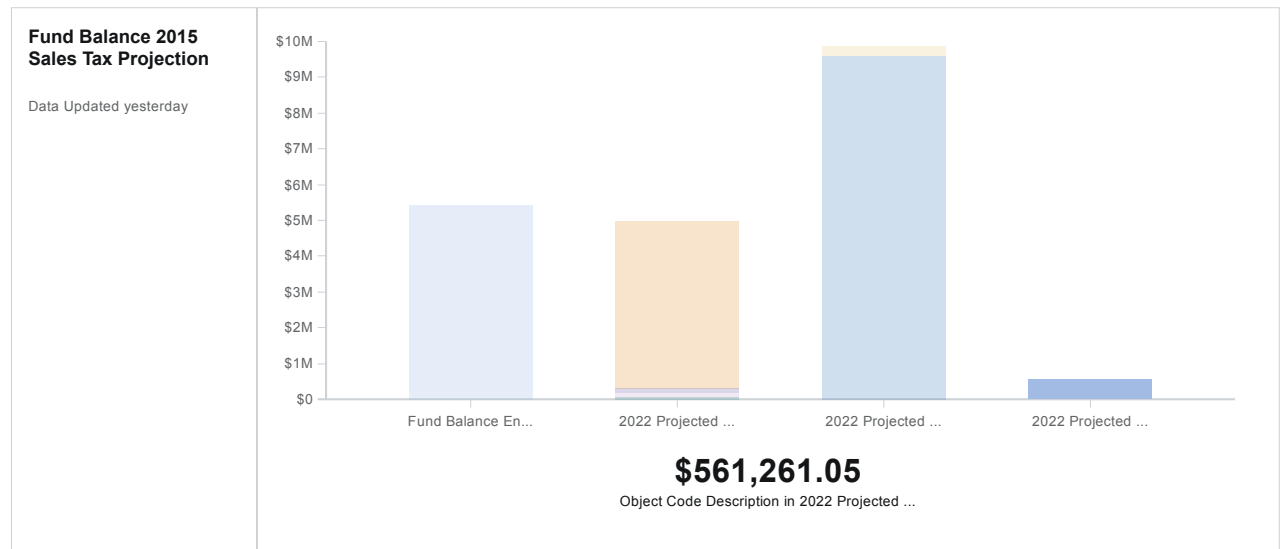
### Preliminary Revenue Analysis

- Expected revenues collected: 38% or approximately \$1.9 Million of total budgeted revenues
- Actual revenues collected: 49% or approximately \$2.5 Million in total collections
- Variance: ahead 12% or \$585K compared to historical
- The performance indicator is positive for revenue collections.

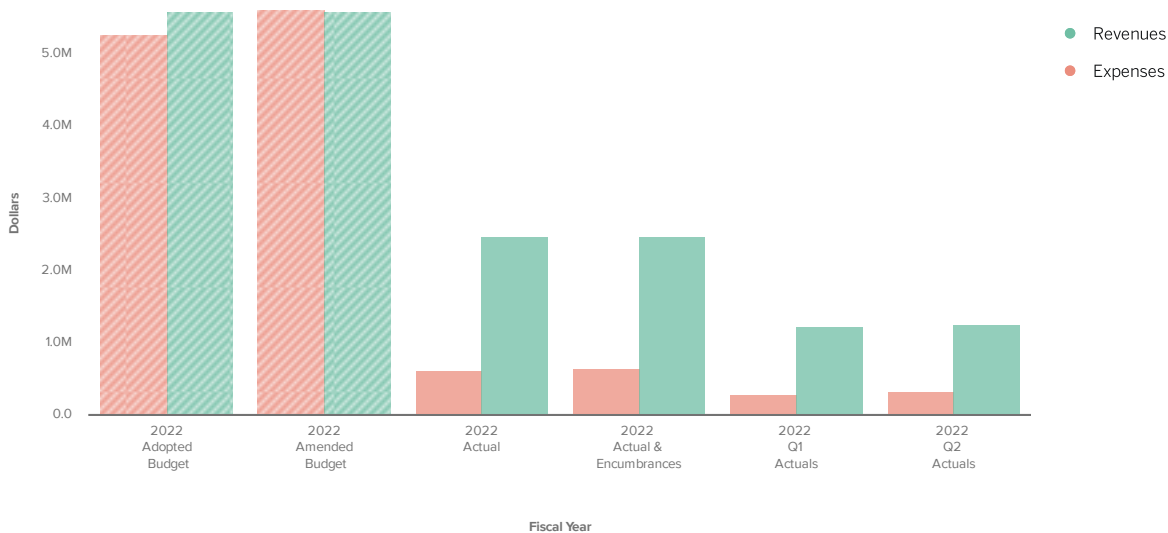
## Preliminary Expense Analysis

- 2021 unfinished 2015 Parks and Multimodal projects have been re-appropriated in the 2022 Budget. Projects in this fund are Rotary Park restrooms, Lake Nighthorse, Community Forest Plan, 32nd Street crossing project, Animas Trail Rehab to name a few.

## Fund Balance 2015 1/2 Sales Tax Fund



## 2019 1/2 Sales Tax Fund - Streets Expenses vs. Revenues



### 2019 Sales Tax

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Taxes and Fees	\$1,223,919	\$2,466,900	\$4,982,443	\$2,515,543	50.5%
Miscellaneous	\$660	\$7,255	\$551,000	\$543,745	98.7%
Assessments	\$0	\$0	\$50,000	\$50,000	100%
<b>REVENUES TOTAL</b>	<b>\$1,224,579</b>	<b>\$2,474,154</b>	<b>\$5,583,443</b>	<b>\$3,109,289</b>	<b>55.7%</b>
<b>Expenses</b>					
Charges and Services	\$1,437	\$54,365	\$4,477,050	\$4,422,685	98.8%
Miscellaneous	\$281,021	\$562,041	\$1,124,082	\$562,041	50%
<b>EXPENSES TOTAL</b>	<b>\$282,458</b>	<b>\$616,406</b>	<b>\$5,601,132</b>	<b>\$4,984,726</b>	<b>89%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$942,122</b>	<b>\$1,857,748</b>	<b>-\$17,689</b>	<b>-\$1,875,437</b>	<b>-10,602.3%</b>

## 2019 1/2 Sales Tax Fund - Streets Revenue vs. Expense - POSITIVE

### Revenue Analysis

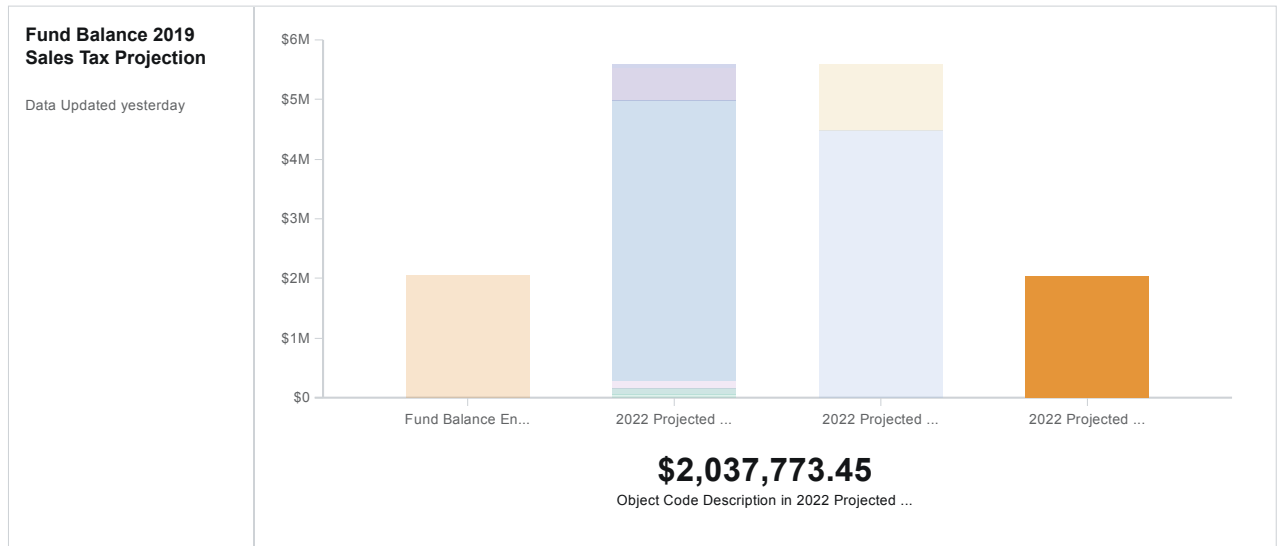
- Expected revenues collected: 38% or approximately \$1.9 Million of total budgeted revenues.

- Actual revenues collected: 49% or approximately \$2.5 Million in total collections
- Variance: ahead 12% or \$585K compared to historical
- The performance indicator is positive for revenues collected

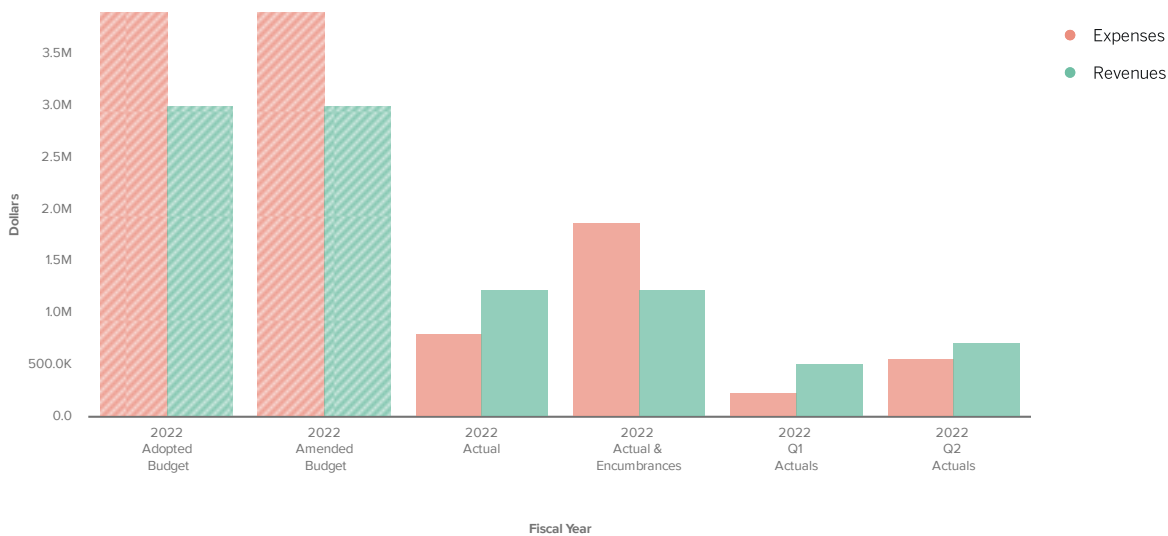
## Expense Analysis

- 2021 unfinished 2019 Streets projects have been re-appropriated in the 2022 Budget. Project examples in this fund include; Street overlays, street reconstruction, sealcoating to name a few.

## Fund Balance 2019 1/2 Sales Tax Fund



## Lodgers' Tax Fund Expenses vs. Revenues



### Lodgers' Tax

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Taxes and Fees	\$513,749	\$1,234,088	\$3,000,000	\$1,765,912	58.9%
Miscellaneous	\$518	\$4,619	\$0	-\$4,619	--
<b>REVENUES TOTAL</b>	<b>\$514,268</b>	<b>\$1,238,708</b>	<b>\$3,000,000</b>	<b>\$1,761,293</b>	<b>58.7%</b>
<b>Expenses</b>					
Charges and Services	\$104,935	\$489,925	\$2,639,091	\$2,149,167	81.4%
Miscellaneous	\$135,970	\$316,563	\$1,262,607	\$946,044	74.9%
<b>EXPENSES TOTAL</b>	<b>\$240,904</b>	<b>\$806,488</b>	<b>\$3,901,698</b>	<b>\$3,095,210</b>	<b>79.3%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$273,363</b>	<b>\$432,220</b>	<b>-\$901,698</b>	<b>-\$1,333,918</b>	<b>-147.9%</b>

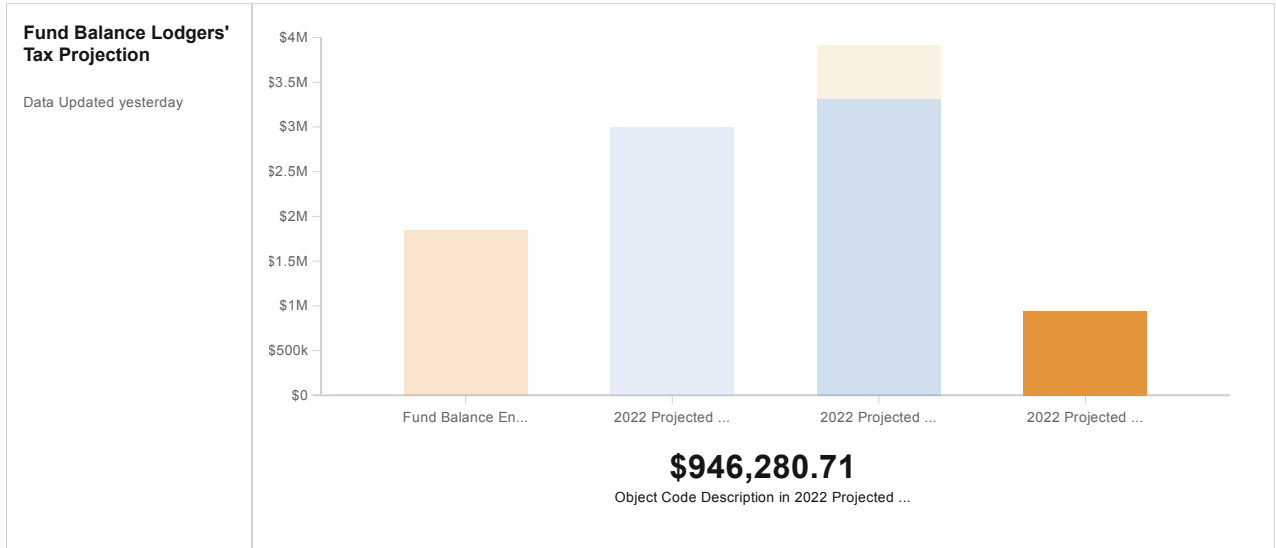
## Lodgers' Tax Fund Revenue vs. Expense - POSITIVE



## Revenue Analysis

- Currently collections are approximately \$905K over total budgeted revenues.
- In July 2021, the tax rate increased from 2.0% to 5.25% in which resulted in an increased collection.

## Fund Balance Lodgers' Tax Fund



# Durango Renewal Partnership

## Durango Renewal Partnership

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Other Financing Sources	\$0	\$600,000	\$763,966	\$163,966	21.5%
Taxes and Fees	\$19,853	\$79,201	\$295,000	\$215,799	73.2%
Miscellaneous	\$4	\$668	\$0	-\$668	--
<b>REVENUES TOTAL</b>	<b>\$19,857</b>	<b>\$679,869</b>	<b>\$1,058,966</b>	<b>\$379,097</b>	<b>35.8%</b>
<b>Expenses</b>					
Charges and Services	\$10,019	\$14,520	\$866,500	\$851,980	98.3%
Miscellaneous	\$0	\$0	\$44,791	\$44,791	100%
<b>EXPENSES TOTAL</b>	<b>\$10,019</b>	<b>\$14,520</b>	<b>\$911,291</b>	<b>\$896,771</b>	<b>98.4%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$9,838</b>	<b>\$665,349</b>	<b>\$147,675</b>	<b>-\$517,674</b>	<b>-350.5%</b>

## Durango Renewal Partnership - Revenue vs. Expense - POSITIVE

### Revenue Analysis

- Expected revenues collected: NA new fund
- Actual revenues collected: 64%
- The performance indicator is positive. Revenues exceed expenses \$665K.

### Expense Analysis

- Durango Renewal Partnership supports the Urban Renewal Authority



# Housing Innovation Fund

## Housing Innovation Fund

	Q1 Actual	Q2 Actual	2022 Amended Budget	2022 Variance	2022 Variance
<b>Revenues</b>					
Intergovernmental	\$0	\$0	\$789,900	\$789,900	100%
Other Financing Sources	\$237,934	\$237,934	\$237,934	\$0	0%
Miscellaneous	\$30,580	\$142,459	\$440,000	\$297,541	67.6%
<b>REVENUES TOTAL</b>	<b>\$268,514</b>	<b>\$380,393</b>	<b>\$1,467,834</b>	<b>\$1,087,441</b>	<b>74.1%</b>
<b>Expenses</b>					
Miscellaneous	\$0	\$600,000	\$600,000	\$0	0%
Grants	\$0	\$0	\$789,900	\$789,900	100%
Charges and Services	\$37,705	\$45,617	\$418,654	\$373,037	89.1%
Personnel	\$28,440	\$56,879	\$127,444	\$70,565	55.4%
Capital Purchase	\$0	\$8,237	\$0	-\$8,237	--
Materials and Supplies	\$20	\$20	\$1,500	\$1,480	98.7%
<b>EXPENSES TOTAL</b>	<b>\$66,164</b>	<b>\$710,753</b>	<b>\$1,937,498</b>	<b>\$1,226,745</b>	<b>63.3%</b>
<b>REVENUES LESS EXPENSES</b>	<b>\$202,350</b>	<b>-\$330,360</b>	<b>-\$469,664</b>	<b>-\$139,304</b>	<b>-29.7%</b>

## Housing Innovation Fund - Revenue vs. Expense - POSITIVE

### Revenue Analysis

- Expected revenues collected: NA new fund
- Actual revenues collected: 26%
- The performance indicator is positive for projected revenues as the transfer from General Fund increased revenues.

### Expense Analysis

- Housing Innovation Fund is designated for housing related revenues and expenditures.

