



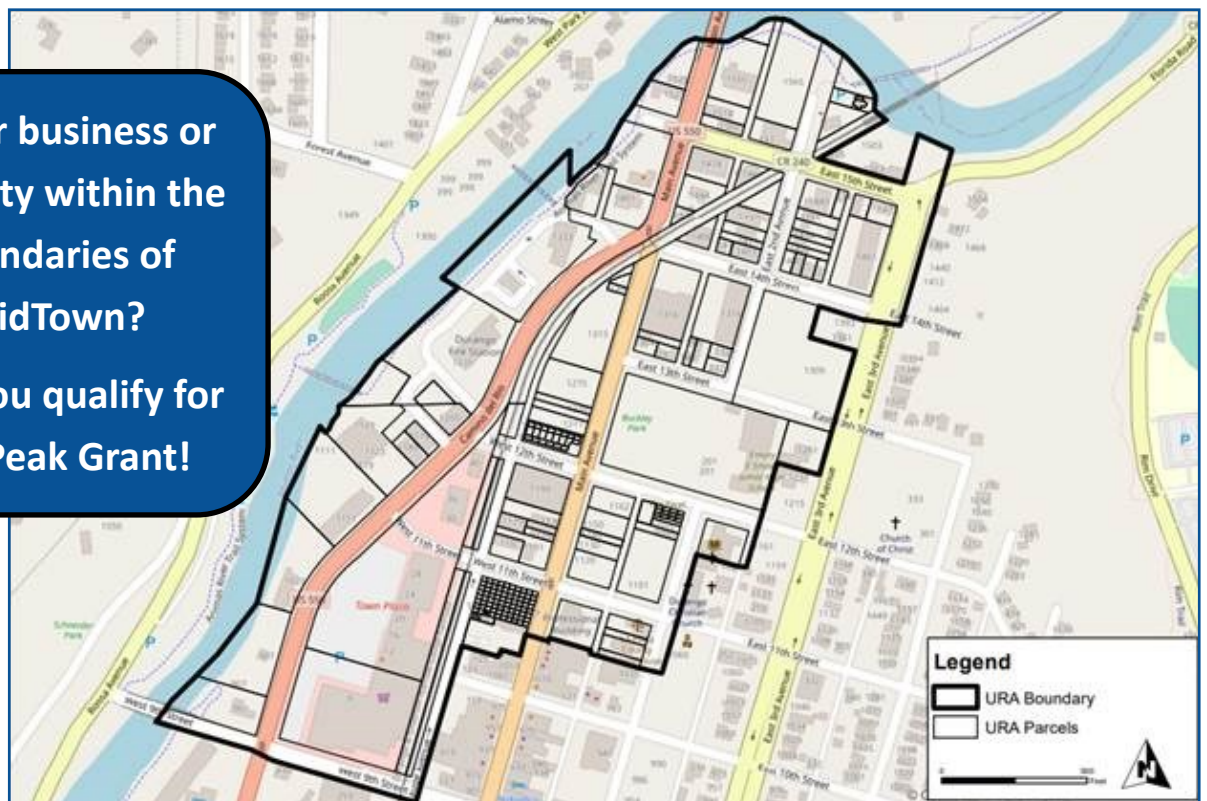
MIDTOWN PEAK GRANT

The Durango Renewal Partnership is providing funding towards impactful projects located in the MidTown neighborhood which positively contribute to the conditions and character of the neighborhood with the intent of increasing property values and the overall attractiveness of the area.

Goal: The Peak Grant is designed to stimulate reinvestment and development in the Mid-Town neighborhood. The goal of the Peak Grant is to provide property owners the opportunity to make investments in their property with the intent of improving conditions and increasing property values. The project must be at least partially visible from the public right of way and have some public benefit. This is not a matching grant, but projects that are contributing matching funds are preferred. Projects addressing multiple factors will also be prioritized.

Is your business or property within the boundaries of MidTown?

Yes? You qualify for the Peak Grant!





Eligibility

- Project must take place within the [boundaries of the MidTown URA area](#).
- At least part of the project must be visible from the public right of way and have some public benefit.
- Project must positively address at least one of the following factors. Projects contributing to multiple factors will be given priority:
 - Unusual topography or inadequate public improvements or utilities;
 - Predominance of defective or inadequate street layout;
 - Deterioration of site or other improvements;
 - Identifying slum, deteriorated or deteriorating structures;
 - The existence of conditions that endanger life or property by fire or other causes;
 - Faulty lot layout in relation to size, adequacy, accessibility, or usefulness;
 - Unsanitary or unsafe conditions.

Evaluation Guidelines

1. Overall impact
2. Potential for increasing property value
3. Visible from public right of way and public benefit
4. Eligibility factors addressed
5. Impact on climate resilience
6. Additional matching funds provided

Eligible Participants

- Commercial, mixed-use, and multi-unit residential property owners located in the MidTown neighborhood.
- Businesses with approval of their property owner.



Frequently Asked Questions

What is the Peak Grant?

- The Peak Grant is a grant designed to encourage investment and development in the MidTown neighborhood. The goal is to provide enough funding to assist businesses with meaningful and impactful projects they might otherwise not be able to access or immediately pursue.

Who can apply for funding?

- Commercial, mixed-use, multi-unit residential property owners located in the Mid-Town neighborhood.
- Businesses with approval of their property owner.
- If you are a tenant and would like to apply, you are encouraged to coordinate with the property owner at your location.

How much funding is available?

- Projects can apply for funding up to \$50,000. If you have a larger project in mind, contact Tommy.Crosby@DurangoGov.org.

What type of improvements are eligible?

- Façade improvements such as awnings, windows, and adding appropriate exterior materials;
- New or updated signage;
- Outdoor seating areas, performance venues, plazas, and other gathering spaces;
- Sidewalks, curbs, gutters, ADA compliant ramps;
- Landscaping including street trees;
- Exterior painting and murals, creative art projects;
- Paving of parking lots and alleyways;
- Projects that are visible from the public right of way;
 - Can a pedestrian see these improvements walking down the sidewalk?
- All projects must comply with the City of Durango's Design Guidelines and applicable land use standards.



Frequently Asked Questions

(C O N T I N U E D)

What would a project that is climate resilient look like?

- Increase traffic calming connectivity to major pedestrian and bike connection points;
- Reduce the amount of directly connected impervious paved surfaces;
- Increase the amount of drought tolerant vegetation;
- Increase visible renewable energy;
- Reduce energy consumption;
- Reduce nighttime light pollution.

How does the funding work?

- This is a grant provided by the [Durango Renewal Partnership](#). Applicants will receive the funding via reimbursement after all the work is completed and receipts are provided. After a reimbursement request is filed, it can take up to 30 days to receive funding.

Are there any Design Guidelines?

- The City of Durango has Commercial Design Guidelines for applicants to follow: <http://www.durangogov.org/DocumentCenter/View/7074>
- In addition all projects must comply with Land Use and Development Code: <http://online.encodeplus.com/regs/durango-co/>
- For information pertaining to signs and sign permits go to: <http://online.encodeplus.com/regs/durango-co/doc-viewer.aspx#secid-8>

What happens after a project is selected for funding?

- Projects awarded funding from the Peak Grant must be completed by December 31st, 2022. The applicant is responsible for obtaining all necessary permits and ensuring the work is completed in compliance with City land use and development code.



Submitting Your Application

Submitting applications

- Applications must be submitted prior to the start of the project.
- Application deadline for first round of funding is April 30th, 2022.
- Application deadline for second round of funding is August 31st, 2022.
 - Email applications to tommy.crosby@durangogov.org
 - Or, Drop off at 1235 Camino Del Rio, Durango
 - Or, Mail in to 949 E. 2nd Avenue, Durango, CO 81301
- Applicants should expect a first round of interviews before a funding decision is made.
- For questions, please email or call Tommy Crosby at 970-375-4855 or tommy.crosby@durangogov.org.



Peak Grant Application

Application Request

Explain the positive contribution this project will have on the character of Midtown:

If applicable, describe the climate resilient aspects of the project:

If necessary, provide additional information about this project not yet covered:



Peak Grant Application

Bids	
BID #1, Company:	
Amount:	
BID #2, Company:	
Amount:	
BID #3 (optional), Company:	
Amount:	
Selected BID:	
Timeline	
Start Date:	End Date:
Signatures	
If the applicant is not the property owner, please have the property owner or authorized representative review and co-sign this application.	
Applicant:	Date:
Property Owner:	Date:
<u>Application Must include</u>	
Completed Application	Bid or quote (At least 2 bids required)
Two color photos of existing conditions	Color rendering of scope of work

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