

RESOLUTION R-2021-68

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING AN OPERATING BUDGET FOR THE CITY OF DURANGO, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022 AND ENDING ON THE LAST DAY OF DECEMBER, 2022

WHEREAS, The City Council of the City of Durango has appointed José Madrigal as City Manager, to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, José Madrigal City Manager, has submitted a proposed budget to this governing body on October 8, 2021, for its consideration;

WHEREAS, Upon due and proper notice, published or posted in accordance with the Charter, said proposed budget was open for inspection by the public at the designated place, a public hearing was held on November 16, 2021, and interested citizens were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the estimated revenues or taken from carryover reserves, also known as fund balances, so that the budget remains in balance, as required by law.

RESOLVED, by the City Council of the City of Durango, Colorado, in regular meeting assembled, that:

Section 1. The estimated revenues and expenditures for each operating fund and estimated unappropriated carryover reserves/fund balances for each fund are shown on Exhibit A, attached hereto and incorporated herein.

Section 2. That the operating budget as submitted, amended, and summarized by fund is hereby approved and adopted as the operating budget of the City of Durango for the year 2022 as shown on Exhibit A, attached hereto and incorporated herein.

Section 3. That the operating budget hereby approved and adopted shall be made a part of the public records of the City of Durango.

Approved and adopted this 7th day of December, 2021.

CITY OF DURANGO, COLORADO



By: Kim Baxter
Kim Baxter, Mayor

ATTEST:

By: Amy Phillips

Amy Phillips, City Clerk

2022 Operating Expenditures Exhibit A

By Fund	Revenues	Interfund transfers in	Operating Expenditures	Interfund Transfers out	Total Expenditures	Fund Balance +/-	2022 Ending Fund Balances
General Fund	44,569,644	3,594,249	47,258,391	1,106,203	48,364,594	(200,700)	18,147,073
Road Impact Fee Fund	350,000	-	-	-	-	350,000	735,331
Lodgers Tax Fund	3,000,000	-	3,153,698	748,000	3,901,698	(901,698)	12,871
Conservation Trust Fund	195,200	-	-	-	-	195,200	408,087
Park Development Fund	25,500	-	-	-	-	25,500	127,815
Storm Drainage Fund	200	-	-	-	-	200	8,401
Housing Innovation Fund	1,229,900	237,934	1,587,498	-	1,587,498	(119,664)	1,048,597
Durango Renewal Partnership	295,000	163,966	311,291	-	311,291	147,675	147,675
Grant Fund	2,591,570	-	207,140	237,934	445,074	2,146,496	4,468,860
General Services	8,500	400,000	249,057	-	249,057	159,443	73,380
Equipment Replacement & Maintenance	3,536,015	-	4,658,886	1,600,000	6,258,886	(2,722,871)	3,765,667
Risk Manager Fund	1,320,773	-	1,482,380	-	1,482,380	(161,607)	339,851
Self Insurance Fund	7,892,703	-	7,155,132	-	7,155,132	737,571	2,196,888
Technology Replacement	-	600,000	130,000	-	130,000	470,000	470,000
Building Maintenance	-	1,000,000	-	-	-	1,000,000	1,000,000
Water Fund	7,941,850	-	3,840,213	6,196,674	10,036,887	(2,095,037)	6,290,670
Sewer Fund	8,185,000	-	6,938,623	3,393,992	10,332,615	(2,147,615)	5,048,542
Airport Fund	6,680,516	-	3,636,603	195,522	3,832,125	2,848,391	8,697,220
Trash and Recycle Fund	3,108,050	-	2,720,121	278,487	2,998,608	109,442	2,294,086
Transportation Services Fund	4,181,212	588,000	4,000,351	224,169	4,224,520	544,692	2,744,012
Total All Funds	95,111,633	6,584,149	87,329,384	13,980,981	101,310,365	385,418	58,025,026