

Monthly Financial Report

Month ending September 30, 2021



GOVERNMENTAL FUNDS

General Fund Expenses vs. Revenues



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	\$ 43,149,688	\$ 34,575,732	\$ -14,916	\$ 34,560,816	\$ 3,548,930	\$ 4,872,111	\$ 5,897,331	\$ 5,118,350	\$ 3,857,220	\$ 1,484,257
▶ Taxes and Fees	28,260,545	25,085,398	0	25,085,398	2,401,132	3,843,841	2,753,692	3,485,825	2,955,712	2,876,412
▶ Miscellaneous	3,853,617	2,819,898	-14,916	2,804,982	276,878	291,240	4,436	492,756	279,027	286,859
▶ Charges For Services	4,184,988	2,384,950	0	2,384,950	198,871	223,908	397,867	422,803	335,628	270,786
▶ Other Financing Sources	2,788,312	1,997,484	0	1,997,484	221,943	221,943	221,943	221,943	221,943	221,943
▶ Intergovernmental	3,212,726	1,765,918	0	1,765,918	386,569	239,074	2,463,230	452,333	25,807	-2,218,187
▶ Licenses & Permits	772,500	472,373	0	472,373	58,747	48,364	50,389	39,413	34,320	41,069
▶ Fines	62,000	42,860	0	42,860	4,790	3,740	5,775	3,277	4,784	5,376
▶ Assessments	15,000	6,850	0	6,850	0	0	0	0	0	0
▼ Expenses	45,322,897	32,691,446	1,493,501	34,184,947	3,044,023	3,100,797	3,294,102	4,242,883	4,116,495	3,296,414
▶ Personnel	26,142,624	18,940,604	738	18,941,342	1,803,559	1,814,461	1,832,213	2,725,590	2,235,680	1,799,894
▶ Charges and Services	15,288,742	11,519,689	727,317	12,247,006	1,047,577	1,102,363	1,307,956	1,128,232	1,547,875	1,251,176
▶ Contributions	1,355,556	1,021,404	372,257	1,393,661	110,763	71,569	76,282	162,670	82,432	73,806
▶ Materials and Supplies	1,429,480	751,631	296,109	1,047,741	71,367	108,508	56,918	53,579	160,755	102,031
▶ Capital Purchase	374,522	201,088	97,080	298,168	9,549	2,689	0	20,379	71,983	50,299
▶ Grants	611,000	58,707	0	58,707	0	0	19,525	0	16,562	18,000
▶ Finance Use Only	120,974	198,322	0	198,322	1,208	1,208	1,208	152,433	1,208	1,208
Revenues Less Expenses	\$ -2,173,209	\$ 1,884,286	\$ -1,508,417	\$ 375,869	\$ 504,908	\$ 1,771,314	\$ 2,603,229	\$ 875,467	\$ -259,275	\$ -1,812,156

*2021 Actuals YTD, 2021 Encumbrances and 2021 Actuals plus Encumbrances are current up to date actuals at the time of published report.

General Fund Revenues vs. Expenses - POSITIVE

Revenue Analysis

Through September the City would typically expect to have received 66% of revenues collected. Currently, revenues are at 79% of total budgeted collections therefore the City is ahead \$5.7 Million of **projected budgeted** collections for revenues and year to date revenues at the end of September exceeded expenditures by \$3.4 Million. While Sales and use Tax are at 93% of total budgeted collections, all combined Taxes and Fees are at 89%, Charges for Services are at 57%, Miscellaneous at 66%, Intergovernmental 55%, Licenses & Permits at 58%, Fines at 65%, Assessments at 46% and Other Financing Sources at 72% for a total average of 79% of total budgeted collections.

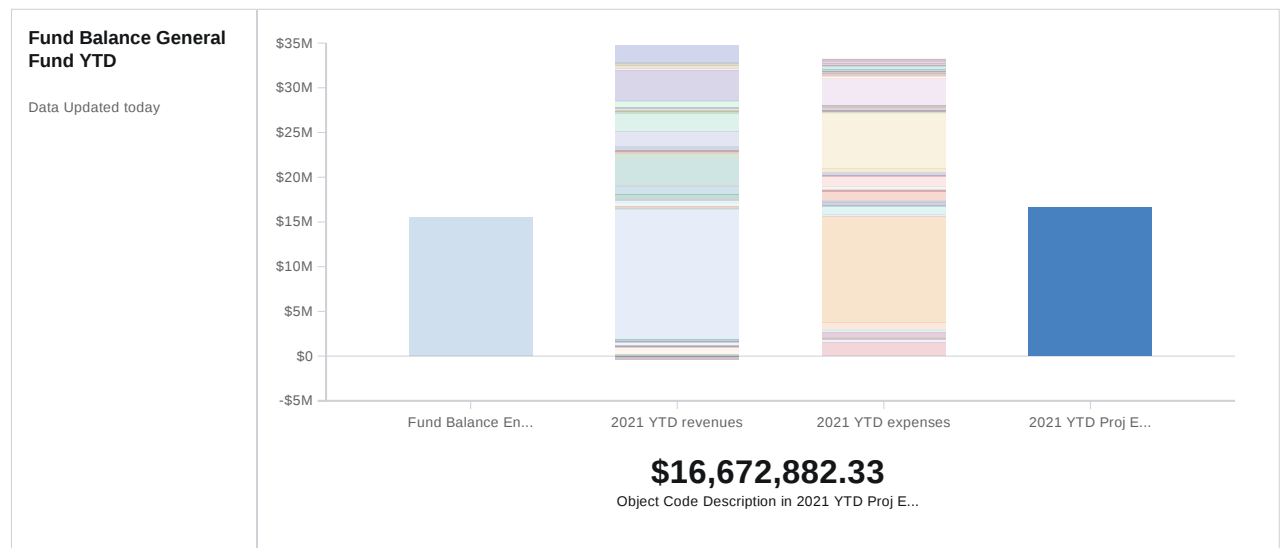
The performance indicator is positive because the percentage of budget received through September is higher than the percentage of historical budget received through September by 13%. Compared to cumulative historical monthly actuals the City is ahead or behind in each category listed below making up the majority of the \$5.7 Million revenue collections over budget.

- Taxes and Fees are ahead \$4.5 Million due to strong rebound and conservative budget estimates for 2021
- Charges For Services behind \$179K recreation center is rebounding on daily passes but continues to lag on monthly memberships
- Miscellaneous ahead \$495K

Expense Analysis

Total General Fund operating expenditures are reflected by spending type. Historically operating spending for the General Fund through September represents 62% spent. Through September of 2021 expenditures are at 69% or 7% greater than the historical 2015-2021 or approximately \$3 million above historical figures. Public Safety accounts for \$1.6 million of the increase over historical figures.

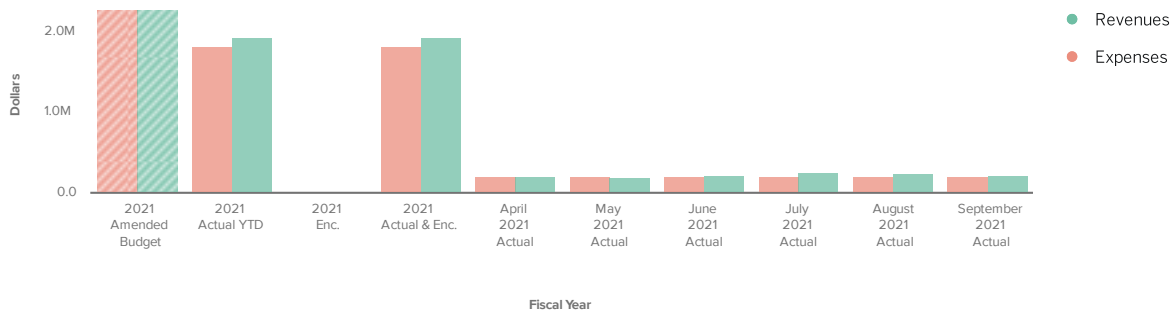
The performance indicator is positive because revenues exceed expenditures by \$3.4 Million at the end of September.



SPECIAL REVENUE FUNDS

2005 1/4 Cent Debt Service Fund

2005 1/4 Cent Debt Service Revenues vs. Expenses



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	2,433,467	1,932,787	0	1,932,787	211,877	190,677	216,824	261,936	242,377	224,812
▶ Taxes and Fees	2,087,318	1,932,133	0	1,932,133	211,761	190,677	216,824	261,789	242,377	224,617
▶ Other Financing Sources	324,149	0	0	0	0	0	0	0	0	0
▶ Miscellaneous	22,000	654	0	654	116	0	0	147	0	195
▼ Expenses	2,433,467	1,821,058	0	1,821,058	202,340	202,340	202,340	202,340	202,340	202,340
▶ Finance Use Only	2,433,467	1,821,058	0	1,821,058	202,340	202,340	202,340	202,340	202,340	202,340
Revenues Less Expenses	0	111,729	0	111,729	9,537	-11,663	14,484	59,596	40,037	22,472

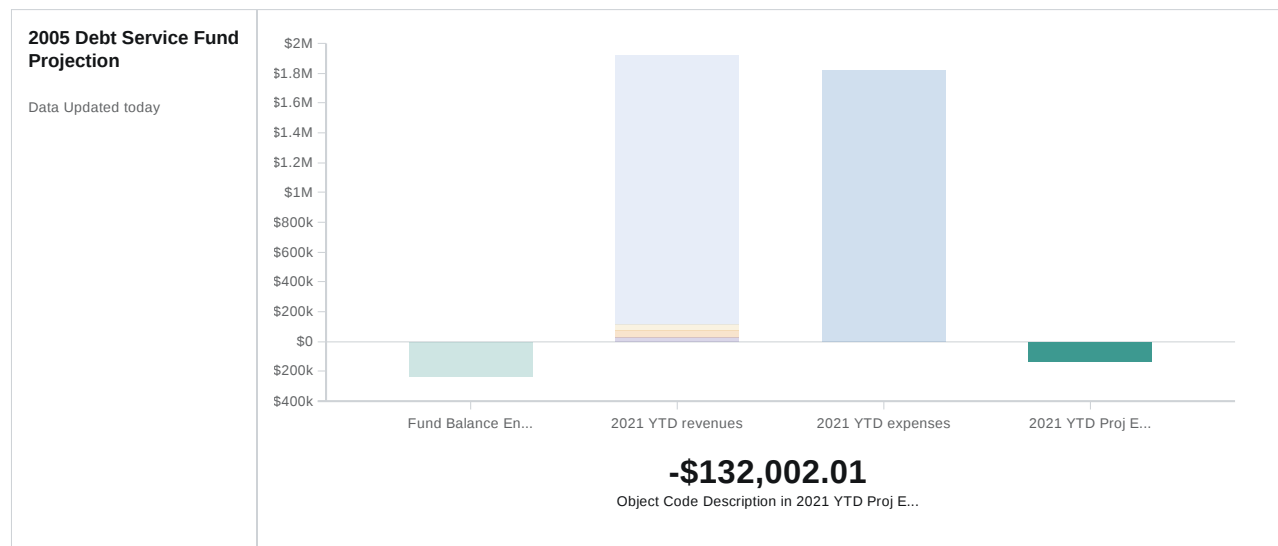
2005 1/4 Cent Debt Service Fund Revenue vs. Expense - POSITIVE

Cumulative Through September 2021, the 2005 Debt Services-Capital Sales Tax Fund would typically expect to have collected 70% or approximately \$1.4 Million of total budgeted revenues. Currently, Sales and Use Tax are at 93% collected of total budgeted Sales and Use Tax Revenues or approximately \$1.9 Million in total collections.

Compared to historical actuals from 2015-2021 the 2005 Debt Service is ahead 22% or approximately \$464K of projected for Sales and Use Tax Collections.

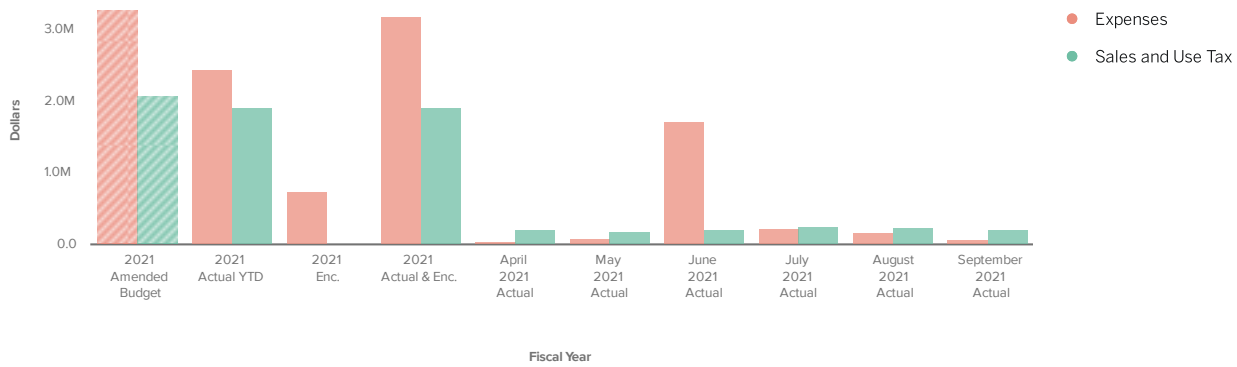
The Debt Service Payments for Florida Rd and the Library are a flat monthly rate.

Fund Balance 2005 1/4 Cent Debt Service Fund



2005 1/4 Cent Open, Space, Parks and Trails Fund

2005 1/4 Cent Open, Space, Parks and Trails Expenses vs. Revenues



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	2,122,318	1,934,208	0	1,934,208	212,107	190,677	216,824	262,106	242,377	224,848
▶ Taxes and Fees	2,087,318	1,932,133	0	1,932,133	211,761	190,677	216,824	261,789	242,377	224,617
▶ Miscellaneous	35,000	2,075	0	2,075	346	0	0	317	0	232
▼ Expenses	3,486,621	2,463,295	749,172	3,212,467	44,377	87,928	1,730,479	240,143	175,733	66,608
▶ Charges and Services	3,008,064	2,123,127	749,172	2,872,299	6,580	50,132	1,692,682	202,347	137,937	28,812
▶ Finance Use Only	453,557	340,168	0	340,168	37,796	37,796	37,796	37,796	37,796	37,796
▶ Contributions	25,000	0	0	0	0	0	0	0	0	0
Revenues Less Expenses	-1,364,303	-529,088	-749,172	-1,278,259	167,730	102,749	-1,513,654	21,962	66,644	158,240

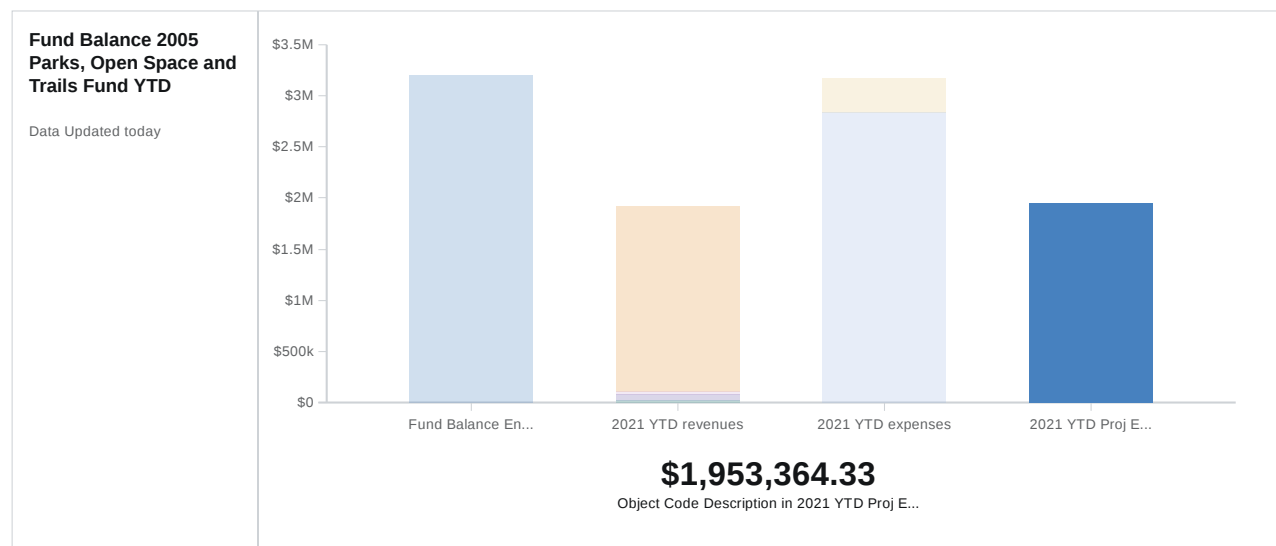
2005 1/4 Cent Open, Space, Parks and Trails Revenue vs. Expense - POSITIVE

Cumulative Through September 2021, the 2005 OPST Sales Tax Fund would typically expect to have collected 70% or approximately \$1.4 Million of total budgeted revenues. Currently, Sales and Use Tax are at 93% collected of total budgeted Sales and Use Tax Revenues or approximately \$1.9 Million in total collections.

Compared to historical actuals from 2015-2021 the OPST is ahead 22% or approximately \$464K of projected for Sales and Use Tax Collections.

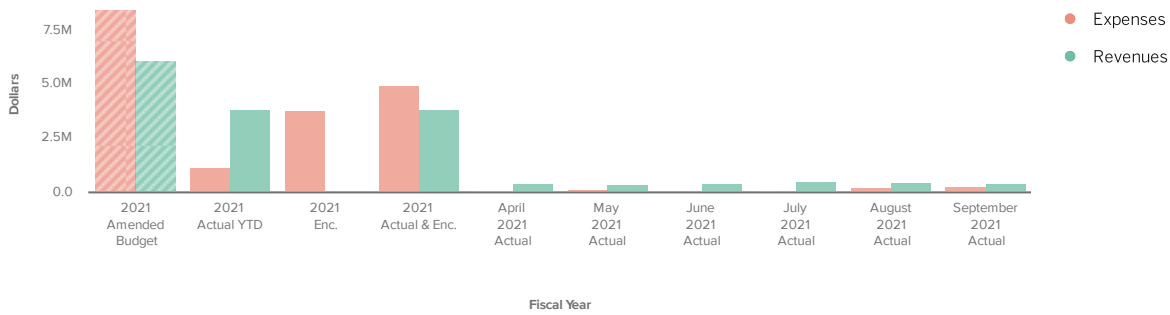
2005 Open, Space, Parks and trails projects are on schedule. Post maintenance, Smart 160, Park Trail improvements, Mason Center removal, and Durango Mesa Park are all underway to name a few.

Fund Balance 2005 1/4 Cent Open, Space, Parks and Trails Fund



2015 1/2 Sales Tax Fund - Parks and Multimodal

2015 1/2 Sales Tax Fund - Parks and Multimodal Expenses vs. Revenues



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	6,136,211	3,866,972	0	3,866,972	423,818	381,621	433,952	523,945	485,093	449,548
▶ Taxes and Fees	4,121,233	3,866,972	0	3,866,972	423,818	381,621	433,952	523,945	485,093	449,548
▶ Intergovernmental	2,013,478	0	0	0	0	0	0	0	0	0
▶ Miscellaneous	1,500	0	0	0	0	0	0	0	0	0
▼ Expenses	9,124,479	1,140,417	3,830,279	4,970,697	79,974	142,159	54,304	114,029	264,618	290,710
▶ Charges and Services	8,376,416	760,467	3,830,279	4,590,746	37,757	99,943	12,087	71,812	222,402	248,493
▶ Finance Use Only	748,063	379,951	0	379,951	42,217	42,217	42,217	42,217	42,217	42,217
Revenues Less Expenses	-2,988,268	2,726,555	-3,830,279	-1,103,725	343,844	239,461	379,648	409,917	220,475	158,839

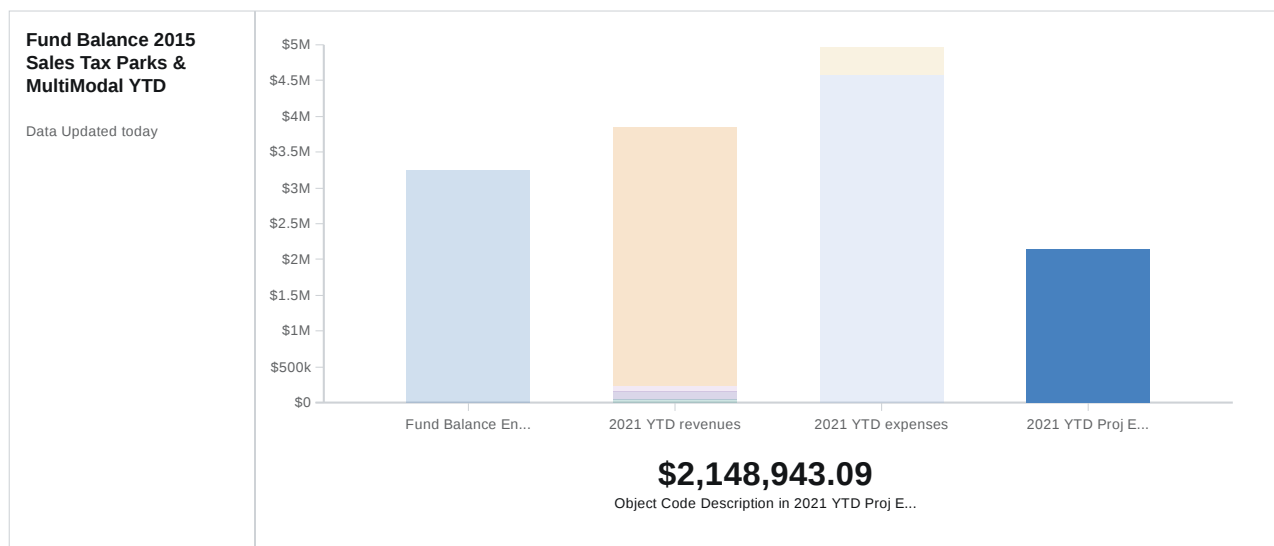
2015 1/2 Sales Tax Fund - Parks and Multimodal Revenue vs. Expense - POSITIVE

Cumulative Through September 2021, the 2015 Sales Tax Fund would typically expect to have collected 70% or approximately \$2.9 Million of total budgeted revenues. Currently, Sales and Use Tax are at 93% collected of total budgeted Sales and Use Tax Revenues or approximately \$3.8 Million in total collections.

Compared to historical actuals from 2015-2021 the 2015 Sales Tax is ahead 22% or approximately \$930K of projected for Sales and Use Tax Collections.

2015 Parks and Multimodal projects are on schedule and underway. Rotary Park restrooms, Lake Nighthorse, Community Forest Plan, 32nd Street crossing project, Animas Trail Rehab to name a few.

Fund Balance 2015 1/2 Sales Tax Fund



2019 1/2 Sales Tax Fund

2019 1/2 Sales Tax Fund - Streets Expenses vs. Revenues



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	4,124,233	3,868,237	0	3,868,237	424,012	381,621	433,952	524,179	485,093	449,810
▶ Taxes and Fees	4,121,233	3,866,972	0	3,866,972	423,818	381,621	433,952	523,945	485,093	449,548
▶ Miscellaneous	3,000	1,265	0	1,265	194	0	0	234	0	261
▼ Expenses	5,254,011	2,520,405	1,931,320	4,451,725	141,930	141,930	144,924	144,991	1,029,129	457,223
▶ Charges and Services	3,550,857	1,243,040	1,931,320	3,174,359	0	0	2,994	3,062	887,199	315,294
▶ Finance Use Only	1,703,154	1,277,366	0	1,277,366	141,930	141,930	141,930	141,930	141,930	141,930
Revenues Less Expenses	-1,129,778	1,347,832	-1,931,320	-583,487	282,083	239,691	289,028	379,188	-544,036	-7,413

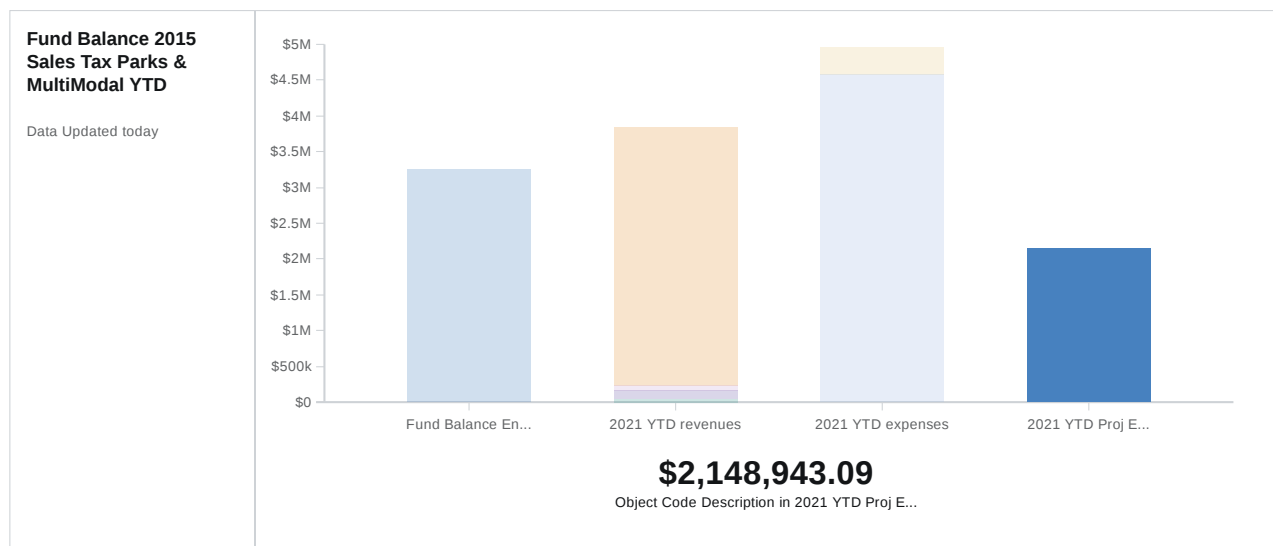
2019 1/2 Sales Tax Fund - Streets Revenue vs. Expense - Caution

Cumulative Through September 2021, the 2019 Sales Tax Fund would typically expect to have collected 70% or approximately \$2.9 Million of total budgeted revenues. Currently, Sales and Use Tax are at 93% collected of total budgeted Sales and Use Tax Revenues or approximately \$3.8 Million in total collections.

Compared to historical actuals from 2015-2021 the 2015 Sales Tax is ahead 22% or approximately \$930K of projected for Sales and Use Tax Collections.

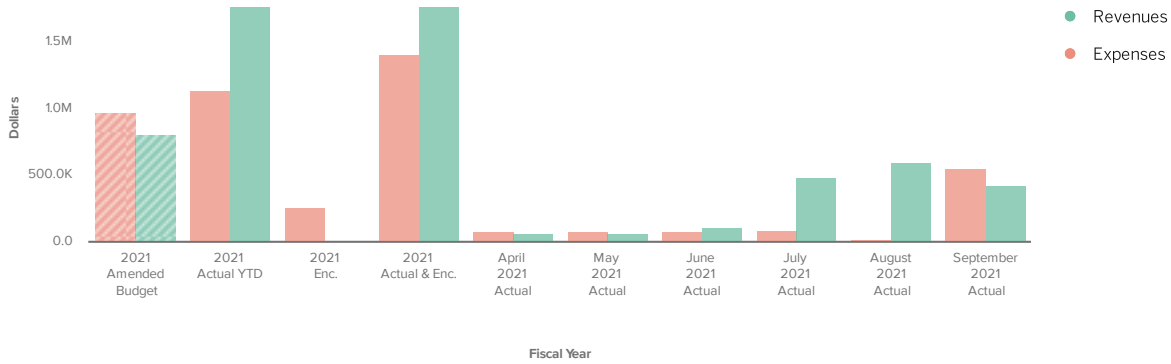
2019 Streets projects are on schedule and underway. Street overlays, street reconstruction, sealcoating to name a few. The performance indicator is at cautionary to continue to watch revenues and expenditures as we project the end of year fund balance.

Fund Balance 2015 1/2 Sales Tax Fund



Lodgers' Tax Fund

Lodgers' Tax Fund Revenues vs. Expenses



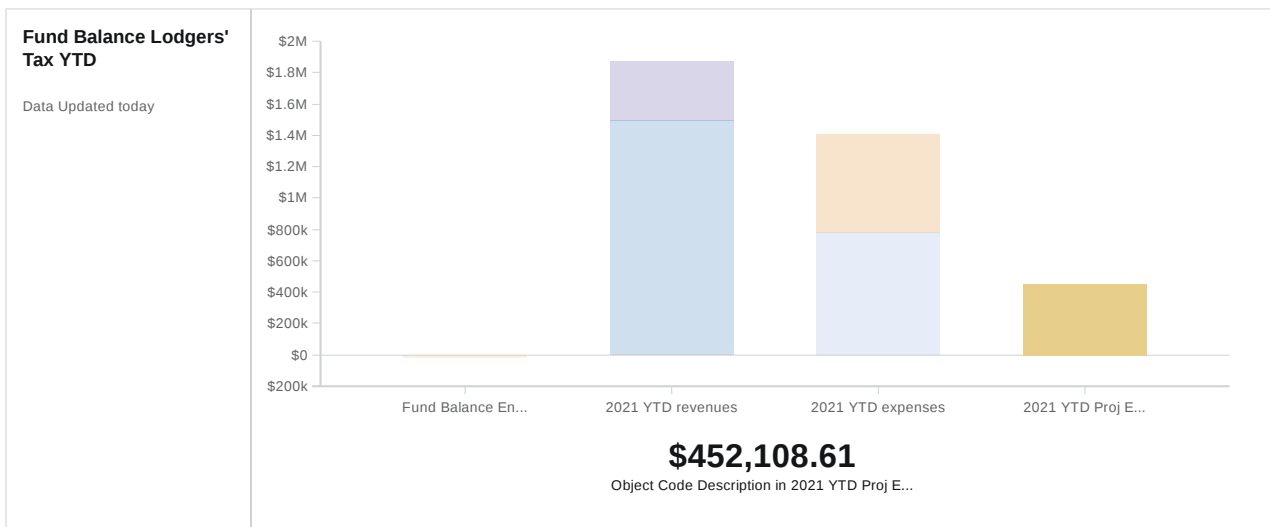
Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	805,000	1,871,766	0	1,871,766	66,298	62,854	109,665	484,676	592,537	424,683
▼ Taxes and Fees	805,000	1,871,695	0	1,871,695	66,298	62,854	109,665	484,676	592,537	424,612
▶ Lodgers Tax	805,000	1,871,695	0	1,871,695	66,298	62,854	109,665	484,676	592,537	424,612
▼ Miscellaneous	0	71	0	71	0	0	0	0	0	71
▶ Interest	0	71	0	71	0	0	0	0	0	71
▼ Expenses	974,607	1,144,666	262,336	1,407,002	80,460	80,391	81,327	88,827	18,333	555,319
▶ Finance Use Only	345,000	777,395	0	777,395	27,993	27,924	28,860	36,360	18,333	555,319
▶ Charges and Services	629,607	367,271	262,336	629,607	52,467	52,467	52,467	52,467	0	0
Revenues Less Expenses	-169,607	727,099	-262,336	464,763	-14,162	-17,537	28,338	395,848	574,203	-130,635

Lodgers' Tax Fund Revenue vs. Expense - POSITIVE

Through September 2021 the City would typically expect to have 110% or approximately \$889K of revenues collected. Currently Lodgers Tax has collected 232% or approximately \$1 M of total budgeted revenues. Lodger's Tax fund has adjustment to revenue to set aside receipts that exceed the \$900K.

In July 2021, the tax rate increased from 2.0% to 5.25% in which resulted in an increased collection and a positive outlook for this fund with the increase in tourism and collections in Lodger's Tax.

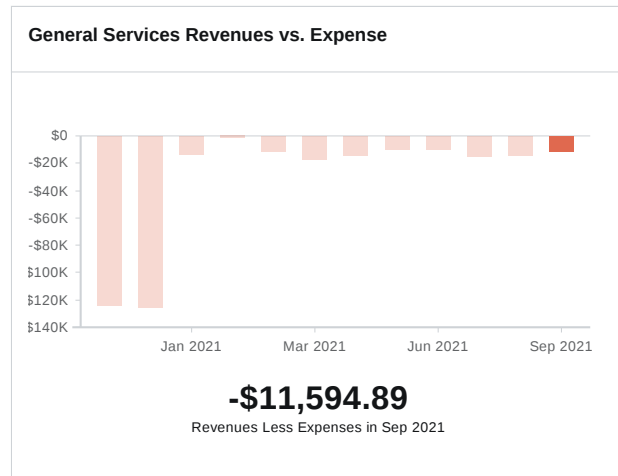
Fund Balance Lodgers' Tax Fund



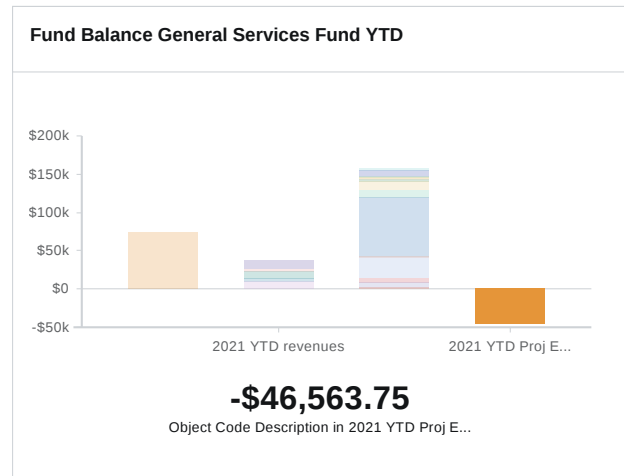
INTERNAL SERVICE FUNDS

General Services Fund

General Services Fund



Budgetary Fund Balance



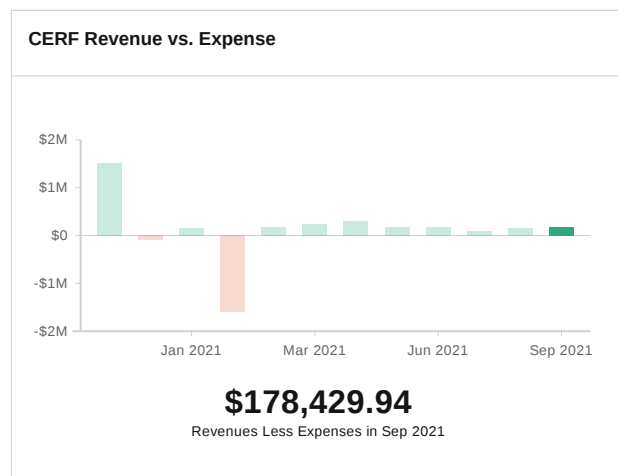
General Services Fund - CAUTION

Review is underway for 2022 Budget. Internal service funds receive revenues on a monthly basis, the intent of these funds is to provide internal services with minimal fund balances. The fund was budgeted for expenditures to exceed revenues in order to draw down on fund balance.

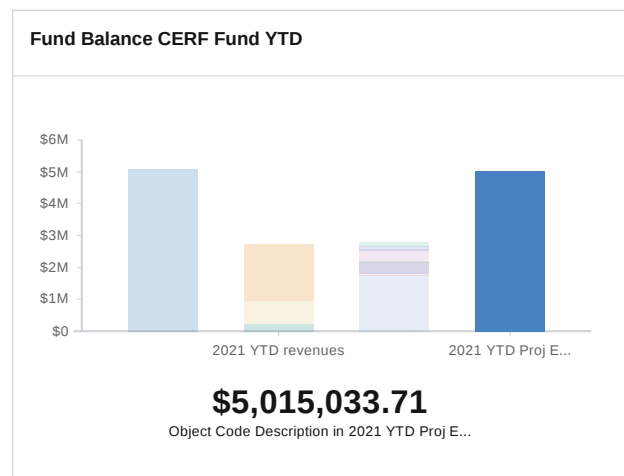
The 2020 ending budgetary fund balance was \$73K.

Capital Equipment Replacement Fund

CERF Fund



Budgetary Fund Balance

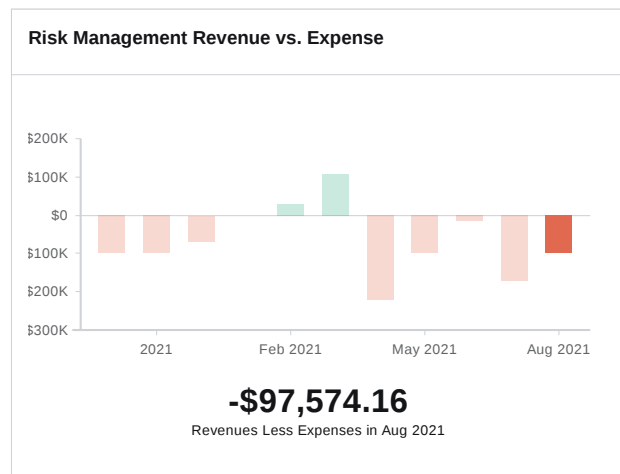


CERF Fund - POSITIVE

Internal service funds receive revenues on a monthly basis, the intent of these funds is to provide internal services with minimal fund balances. For 2021, this fund reflects greater revenues to expense due to the national shortage of micro-chips and the ability to secure vehicles.

Additional note - The City is reviewing the fund balance in this fund and provide future recommendations about the high fund balance.

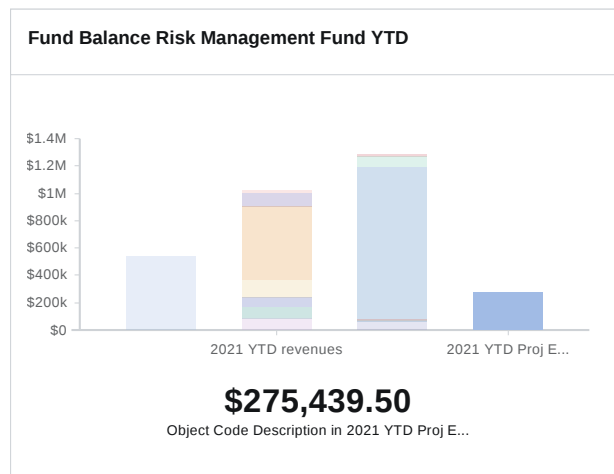
Risk Management Fund



Risk Management Fund - POSITIVE

Internal service funds receive revenues on a monthly basis, the intent of these funds is to provide internal services with minimal fund balances. While the expense exceed revenues the fund was budgeted for revenue to exceed expenditures due to the fund balance in the internal service fund.

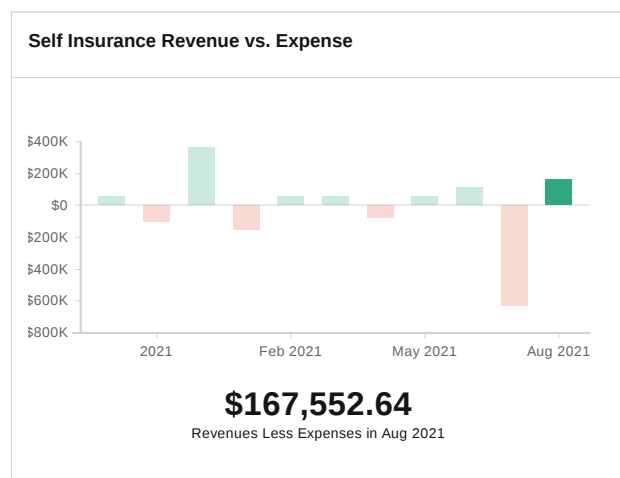
Budgetary Fund Balance



The 2020 ending fund balance was \$543K therefore there is sufficient fund balance to absorb expenses exceeding revenues.

Self Insurance Fund

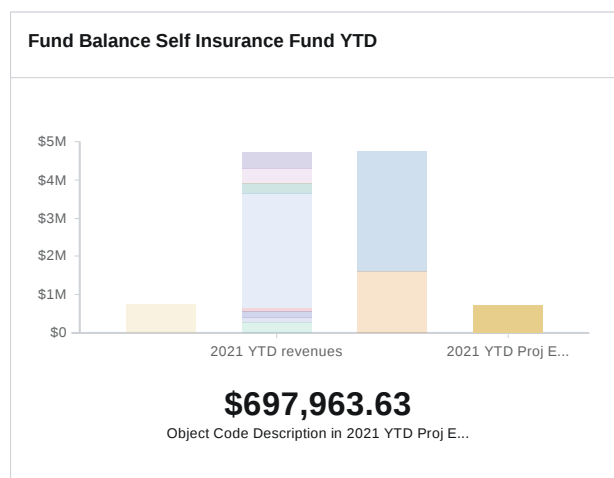
Self Insurance Fund



Self Insurance Fund - POSITIVE

Internal service funds receive revenues on a quarterly basis the intent of these funds is to provide internal services with minimal fund balances. While this fund is running a fund balance the self insurance fund should have a balance in the event high claims are received in a given month.

Budgetary Fund Balance

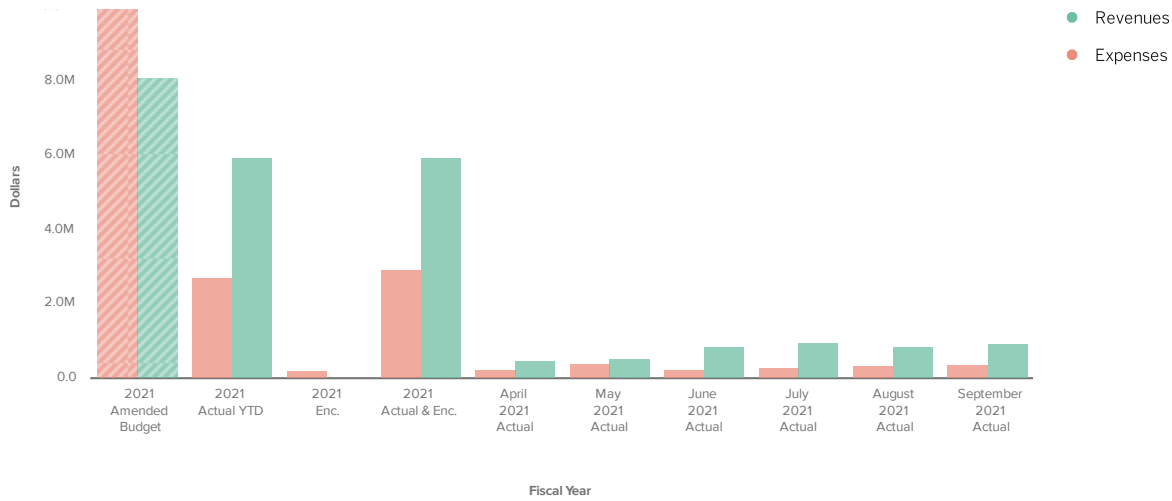


The 2020 ending fund balance was \$736K therefore there is sufficient fund balance to absorb large insurance claims that resulted in expenses exceeding revenues.

ENTERPRISE FUNDS

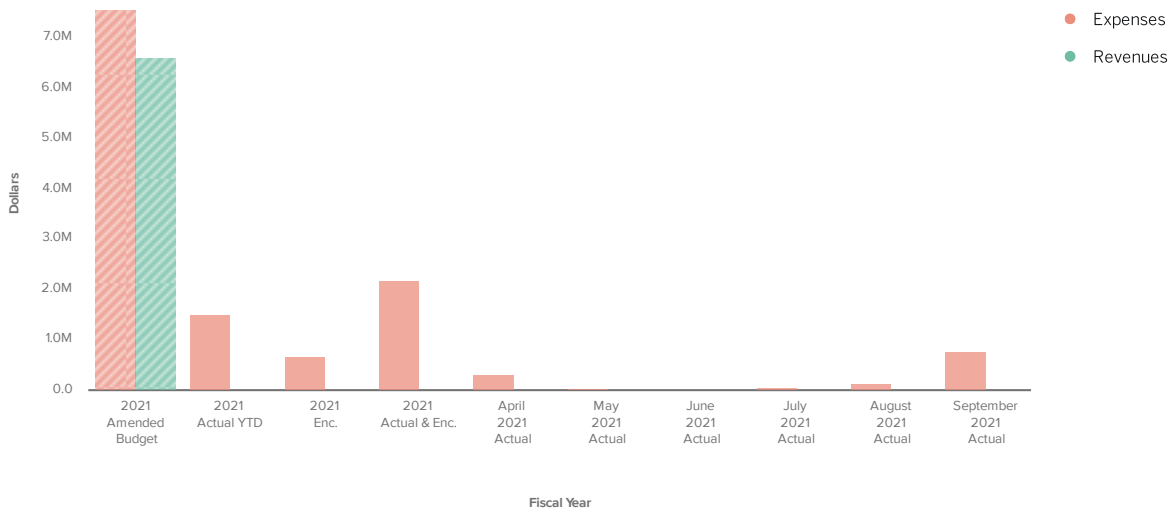
Water Fund Expenses vs. Revenues

Water Operating Fund

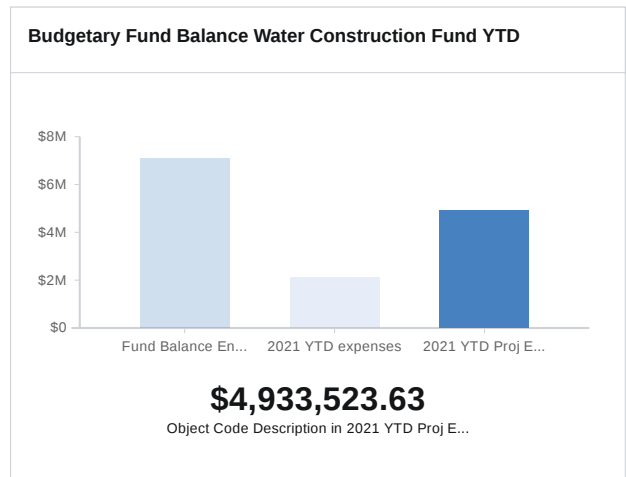
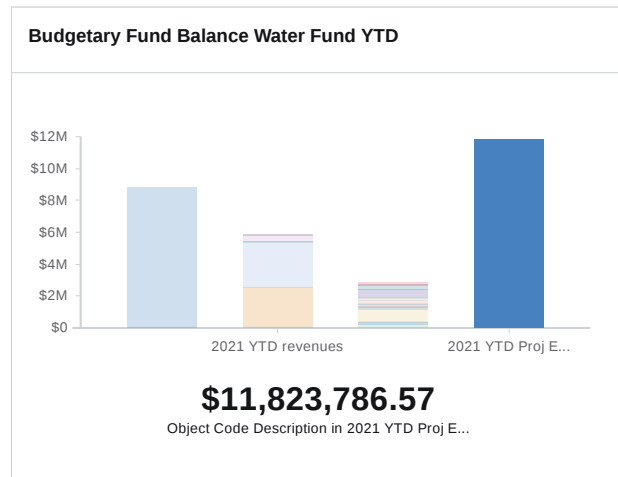


Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	\$ 8,091,187	\$ 5,916,810	\$ 0	\$ 5,916,810	\$ 471,691	\$ 530,912	\$ 866,818	\$ 990,775	\$ 858,726	\$ 948,010
▶ Charges For Services	7,232,308	5,383,167	0	5,383,167	383,708	493,765	779,280	932,841	830,048	864,428
▶ Miscellaneous	858,879	533,644	0	533,644	87,983	37,147	87,538	57,934	28,678	83,582
▼ Expenses	10,318,980	2,716,706	225,566	2,942,272	244,597	381,388	246,493	311,405	322,204	352,463
▶ Finance Use Only	7,113,239	652,002	0	652,002	58,763	181,896	58,763	58,763	58,763	58,763
▶ Personnel	1,649,059	1,218,113	0	1,218,113	119,673	115,701	117,598	161,312	136,875	117,885
▶ Charges and Services	1,086,156	628,544	127,486	756,031	49,458	65,464	59,756	82,359	68,283	139,742
▶ Materials and Supplies	407,280	196,377	98,080	294,456	13,455	18,328	10,375	8,971	58,283	36,073
▶ Capital Purchase	63,246	0	0	0	0	0	0	0	0	0
▶ Contributions	0	21,671	0	21,671	3,248	0	0	0	0	0
Revenues Less Expenses	\$ -2,227,793	\$ 3,200,104	\$ -225,566	\$ 2,974,538	\$ 227,093	\$ 149,524	\$ 620,326	\$ 679,370	\$ 536,522	\$ 595,547

Water Capital Fund



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
Revenues	\$ 6,595,630	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Financing Sources	6,595,630	0	0	0	0	0	0	0	0	0
Expenses	7,802,753	1,501,854	672,908	2,174,762	316,091	47,828	28,616	52,876	145,096	770,227
Charges and Services	7,802,753	1,501,854	672,908	2,174,762	316,091	47,828	28,616	52,876	145,096	770,227
Revenues Less Expenses	\$ -1,207,123	\$ -1,501,854	\$ -672,908	\$ -2,174,762	\$ -316,091	\$ -47,828	\$ -28,616	\$ -52,876	\$ -145,096	\$ -770,227



Water Operating & Capital Funds Revenue vs. Expense - **POSITIVE**

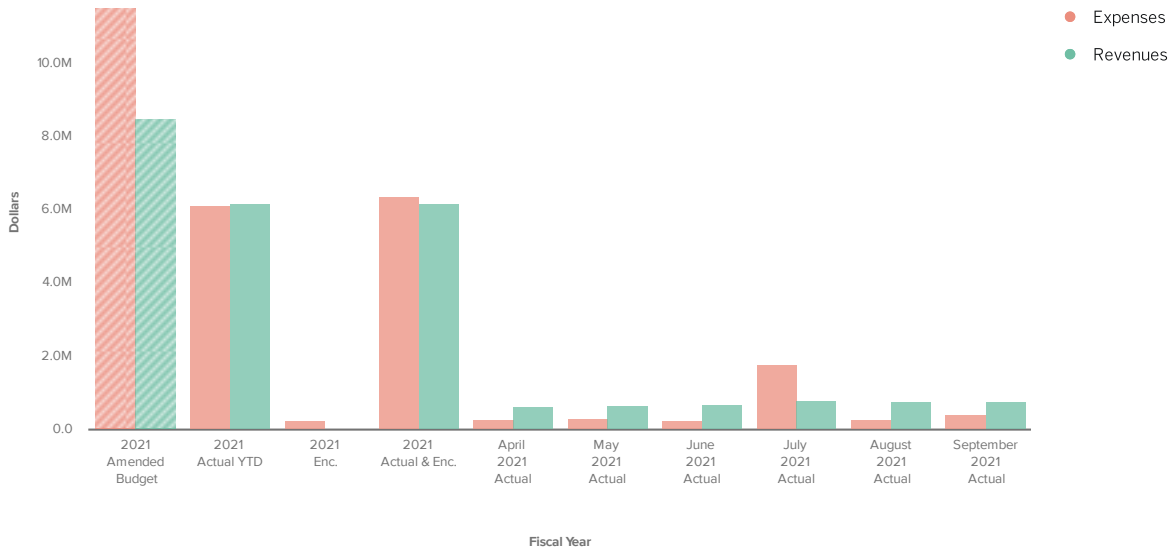
Through September 2021, Water would typically expect to have 71% of revenues collected. Currently, Water has collected 73% of total budgeted revenues therefore the Water fund is on track.

Water has spent 34% of the FY 2021 budget and has historically spent 34%, Currently revenues exceed expenses by \$1.7 million. Actual expenses do not include contracted encumbrances for Capital Projects which would increase the amount by \$909K or 42% spent. This results in a positive performance indicator as the fund is on track as expected.

As an additional note the City of Durango is currently working on the fund balance for the Water Fund and the rates, accordingly.

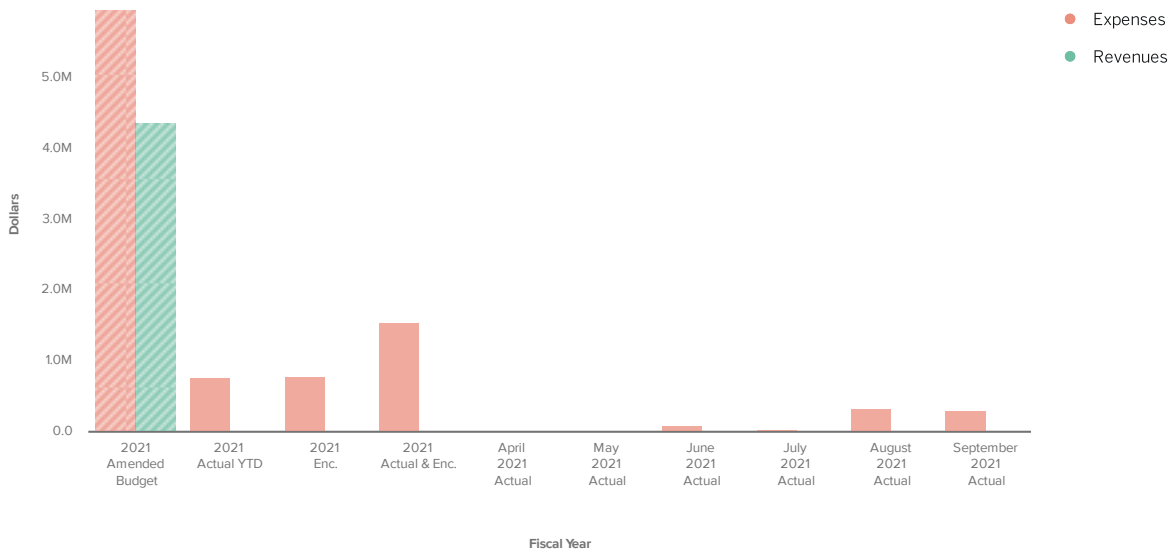
Sewer Fund Expenses vs. Revenues

Sewer Operating Fund

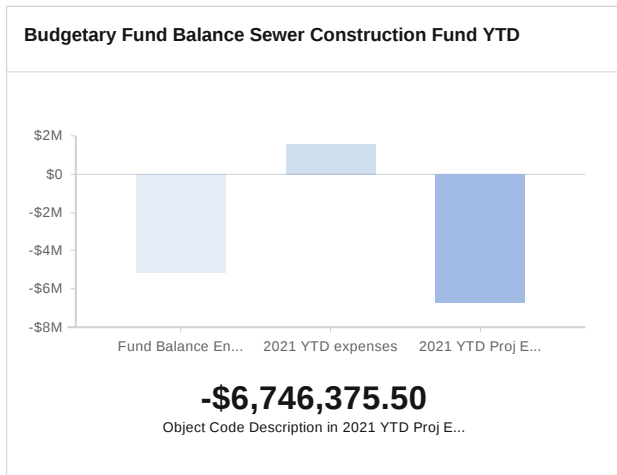
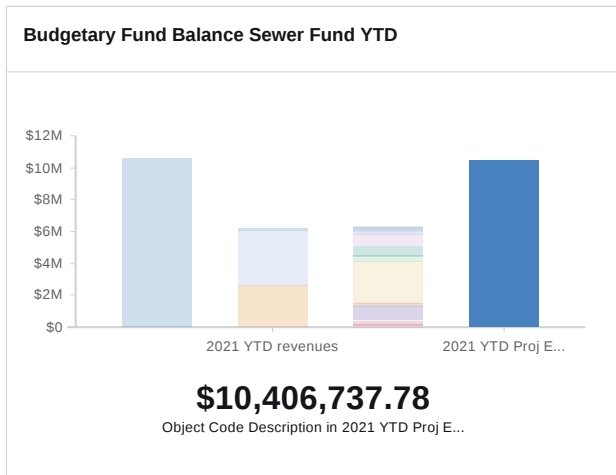


Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	\$ 8,512,000	\$ 6,187,175	\$ 0	\$ 6,187,175	\$ 665,334	\$ 674,271	\$ 717,635	\$ 785,304	\$ 767,409	\$ 757,944
▶ Charges For Services	8,230,000	6,050,696	0	6,050,696	632,161	656,762	709,370	766,745	761,152	746,517
▶ Miscellaneous	282,000	136,479	0	136,479	33,173	17,509	8,265	18,559	6,257	11,427
▼ Expenses	11,910,523	6,128,336	253,613	6,381,949	289,914	299,895	263,204	1,804,148	291,325	430,952
▶ Finance Use Only	8,677,285	3,787,958	0	3,787,958	66,077	66,077	66,077	1,560,922	66,077	66,077
▶ Personnel	1,802,247	1,291,078	0	1,291,078	127,877	111,874	112,686	167,262	137,793	126,448
▶ Charges and Services	1,017,041	766,305	125,313	891,618	81,125	91,302	67,823	36,339	76,479	195,962
▶ Materials and Supplies	396,450	239,901	128,300	368,201	8,640	30,641	16,618	39,625	10,975	42,465
▶ Contributions	0	43,094	0	43,094	6,194	0	0	0	0	0
▶ Capital Purchase	17,500	0	0	0	0	0	0	0	0	0
Revenues Less Expenses	\$ -3,398,523	\$ 58,839	\$ -253,613	\$ -194,774	\$ 375,420	\$ 374,376	\$ 454,431	\$ -1,018,844	\$ 476,084	\$ 326,993

Sewer Capital Fund



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
Revenues	\$ 4,366,624	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Financing Sources	4,366,624	0	0	0	0	0	0	0	0	0
Expenses	6,153,362	767,616	781,295	1,548,911	6,827	13,602	87,928	30,589	333,629	307,753
Charges and Services	6,153,362	767,616	781,295	1,548,911	6,827	13,602	87,928	30,589	333,629	307,753
Revenues Less Expenses	\$ -1,786,738	\$ -767,616	\$ -781,295	\$ -1,548,911	\$ -6,827	\$ -13,602	\$ -87,928	\$ -30,589	\$ -333,629	\$ -307,753



Sewer Operating & Capital Funds Revenue vs. Expense - CAUTION

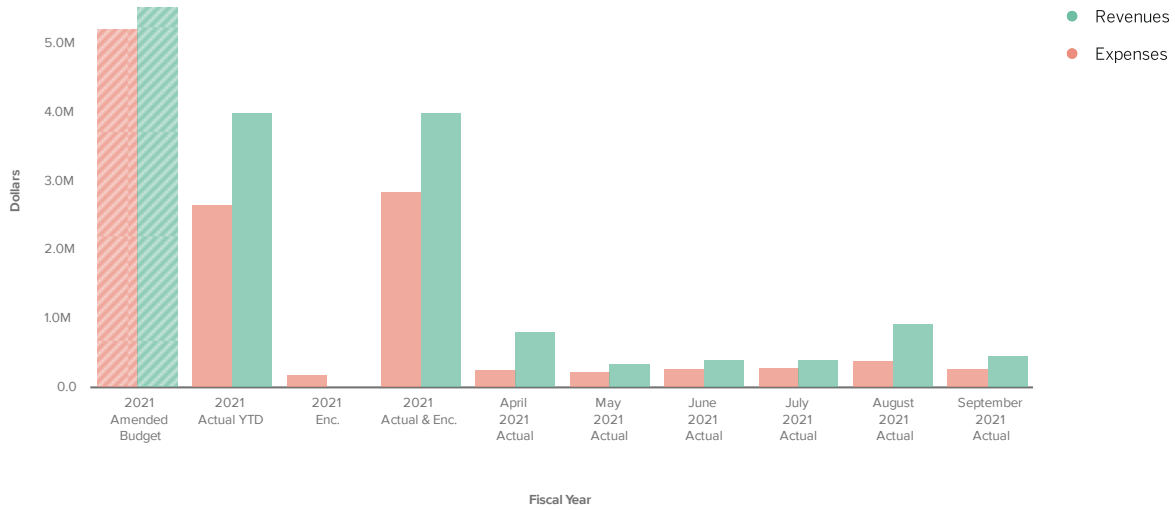
Through September 2021, Sewer would typically expect to have 67% of revenues collected. Currently, Sewer has collected 73% of budgeted revenues therefore, the reflects positive performance for projected revenues.

Sewer has spent 76% of the FY 2021 budget and has historically spent 64% spent. This results in a caution performance indicator, with the expectation to be within budget by end of fiscal year.

Revenues exceed expenses by \$1.2 Million through September.

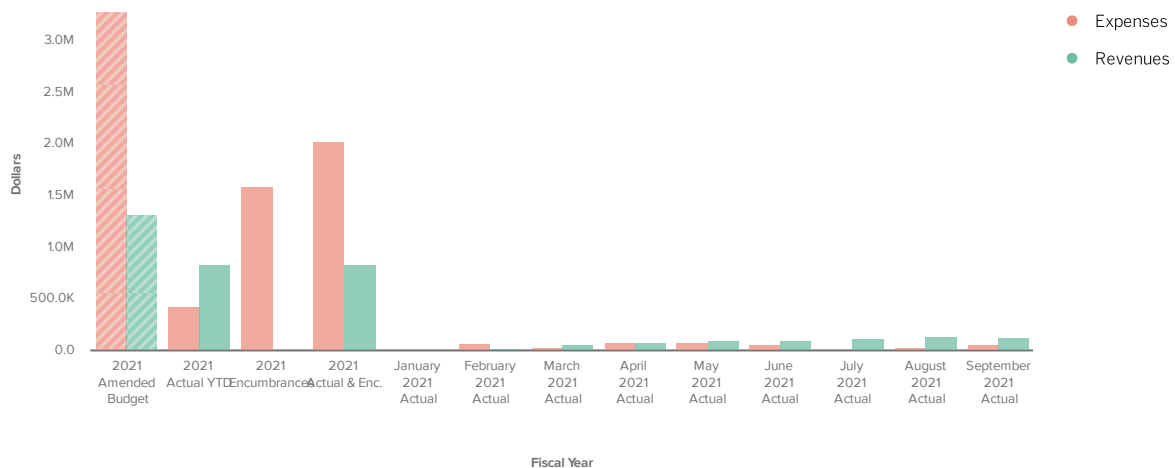
Airport Fund Revenues vs. Expenses

Airport Operating Fund

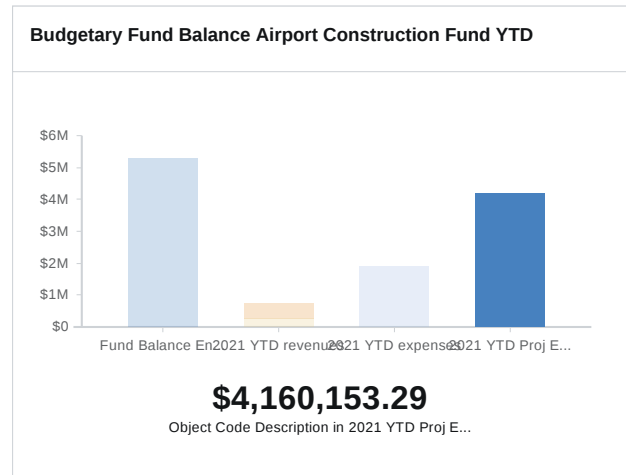
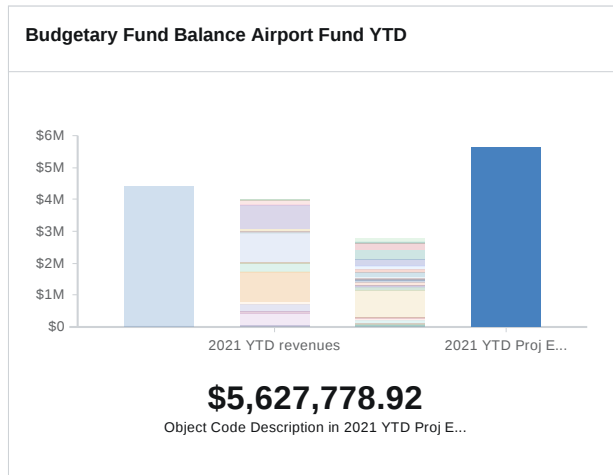


Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	\$ 5,734,646	\$ 4,006,439	\$ 0	\$ 4,006,439	\$ 811,114	\$ 346,014	\$ 413,772	\$ 403,738	\$ 944,152	\$ 476,315
▶ Charges For Services	3,034,369	2,645,435	0	2,645,435	282,985	297,000	335,736	383,605	438,073	427,351
▶ Intergovernmental	2,169,678	1,014,143	0	1,014,143	487,851	7,897	9,137	11,173	469,859	13,210
▶ Miscellaneous	530,345	346,771	0	346,771	40,327	41,117	68,900	8,915	36,204	35,724
▶ Fines	254	90	0	90	-49	0	0	45	15	30
▼ Expenses	5,220,696	2,656,892	199,705	2,856,596	268,056	238,840	288,673	307,526	389,935	290,611
▶ Personnel	2,053,586	1,442,815	0	1,442,815	138,798	145,327	134,881	186,561	164,667	147,103
▶ Charges and Services	839,841	569,476	109,796	679,272	64,955	46,207	49,029	83,904	80,463	65,415
▶ Finance Use Only	1,639,451	222,318	0	222,318	24,702	24,702	24,702	24,702	24,702	24,702
▶ Materials and Supplies	450,828	311,613	87,449	399,063	39,105	17,261	69,177	4,272	50,434	51,186
▶ Capital Purchase	236,990	110,670	2,459	113,129	496	5,342	10,884	8,088	69,670	2,204
Revenues Less Expenses	\$ 513,950	\$ 1,349,547	\$ -199,705	\$ 1,149,843	\$ 543,058	\$ 107,174	\$ 125,099	\$ 96,212	\$ 554,217	\$ 185,704

Airport Capital



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	\$ 1,318,027	\$ 840,732	\$ 0	\$ 840,732	\$ 82,588	\$ 97,504	\$ 104,160	\$ 118,353	\$ 137,625	\$ 134,881
▶ Intergovernmental	813,500	573,828	0	573,828	52,566	71,272	72,642	80,770	94,152	86,211
▶ Miscellaneous	245,000	266,904	0	266,904	30,022	26,232	31,518	37,584	43,473	48,670
▶ Other Financing Sources	259,527	0	0	0	0	0	0	0	0	0
▼ Expenses	3,415,317	431,752	1,590,325	2,022,077	77,001	84,621	62,926	0	26,953	65,283
▶ Charges and Services	3,415,317	431,752	1,590,325	2,022,077	77,001	84,621	62,926	0	26,953	65,283
Revenues Less Expenses	\$ -2,097,290	\$ 408,979	\$ -1,590,325	\$ -1,181,345	\$ 5,586	\$ 12,883	\$ 41,233	\$ 118,353	\$ 110,672	\$ 69,598



Airport Operating & Capital Funds Revenue vs. Expense - **POSITIVE**

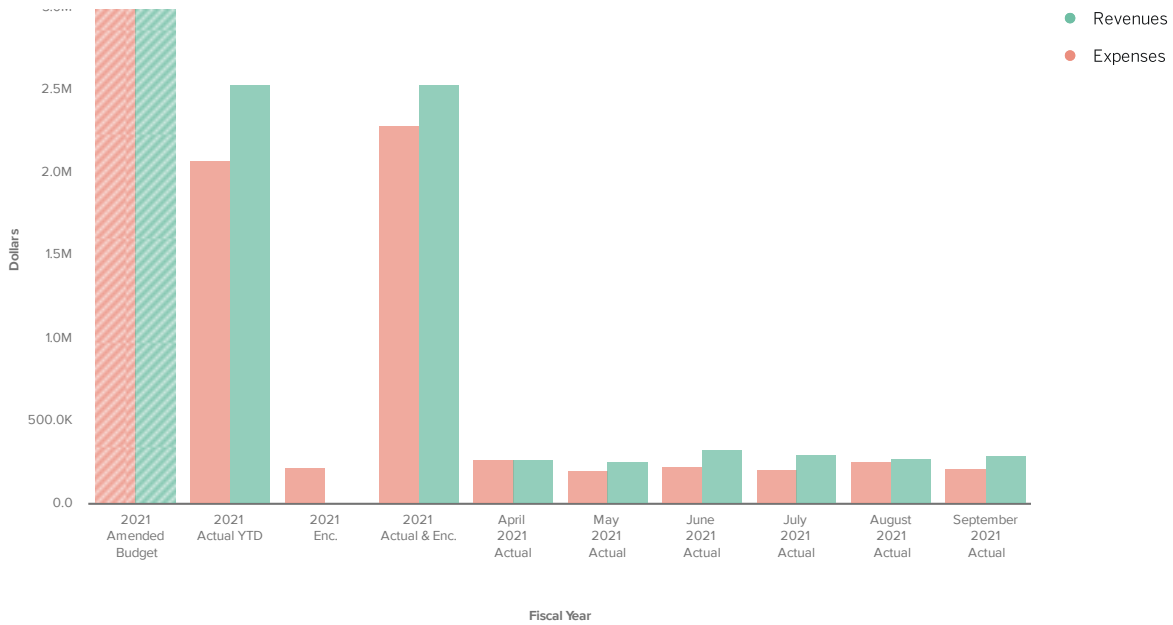
The above figure represents cumulative amounts through September for Airport revenues and expense. Through September 2021 Airport would typically expect to have 59% of revenues collected. Currently the Airport has collected 68% of budgeted revenues, therefore, the Airport reflects positive performance for projected revenues.

Airport spent 40% of their FY2021 budget and has historically spent 76% spent. This results in a positive performance indicator, with the expectation to be within budget by end of fiscal year.

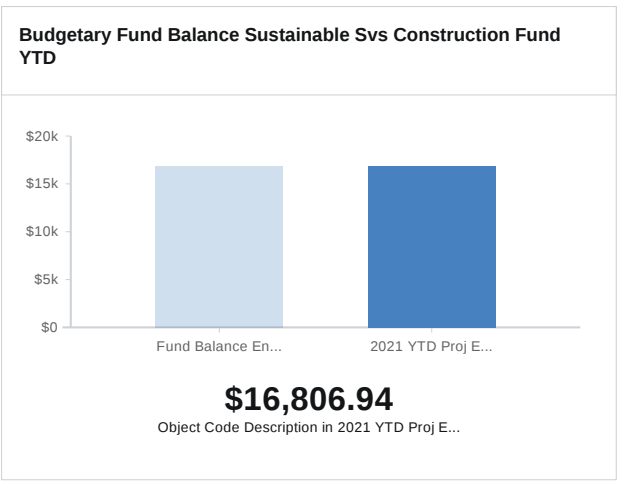
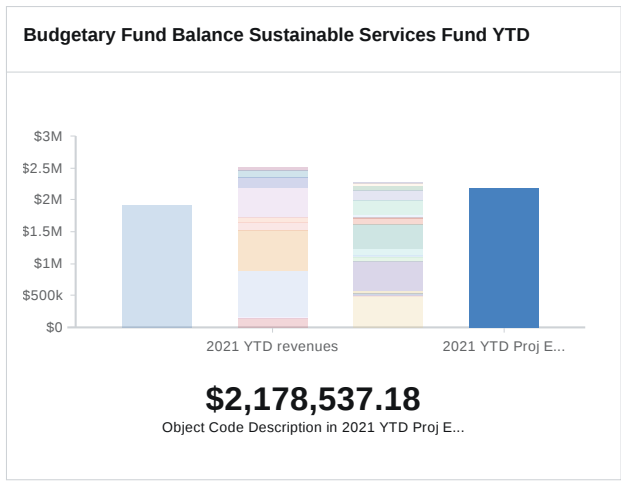
As the COVID-19 recovery continues the Airport has seen an increase in traffic and continues to drive up revenues and expenditures to follow.

Sustainable Services Fund Revenues vs. Expenses

Sustainable Services Fund



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	\$ 3,041,000	\$ 2,531,451	\$ 0	\$ 2,531,451	\$ 273,510	\$ 258,945	\$ 324,205	\$ 304,208	\$ 277,714	\$ 295,752
▶ Charges For Services	2,936,000	2,398,236	0	2,398,236	263,806	258,925	266,855	271,382	273,693	283,134
▶ Miscellaneous	105,000	121,429	0	121,429	4,195	20	57,350	32,826	4,021	6,340
▶ Intergovernmental	0	11,786	0	11,786	5,508	0	0	0	0	6,277
▼ Expenses	3,075,353	2,073,418	218,890	2,292,308	267,383	199,475	228,261	208,334	257,821	214,556
▶ Charges and Services	1,344,936	866,664	153,873	1,020,537	92,105	88,874	114,755	70,745	115,672	87,774
▶ Personnel	1,070,042	764,492	0	764,492	81,742	77,864	73,365	99,482	81,028	73,417
▶ Finance Use Only	303,313	227,488	0	227,488	25,276	25,276	25,276	25,276	25,276	25,276
▶ Materials and Supplies	235,540	142,569	35,317	177,886	54,515	7,460	10,449	10,740	27,446	12,882
▶ Capital Purchase	121,522	65,020	29,700	94,720	11,889	0	4,416	2,091	8,399	15,208
▶ Contributions	0	7,186	0	7,186	1,855	0	0	0	0	0
Revenues Less Expenses	\$ -34,353	\$ 458,033	\$ -218,890	\$ 239,143	\$ 6,127	\$ 59,470	\$ 95,944	\$ 95,874	\$ 19,893	\$ 81,195

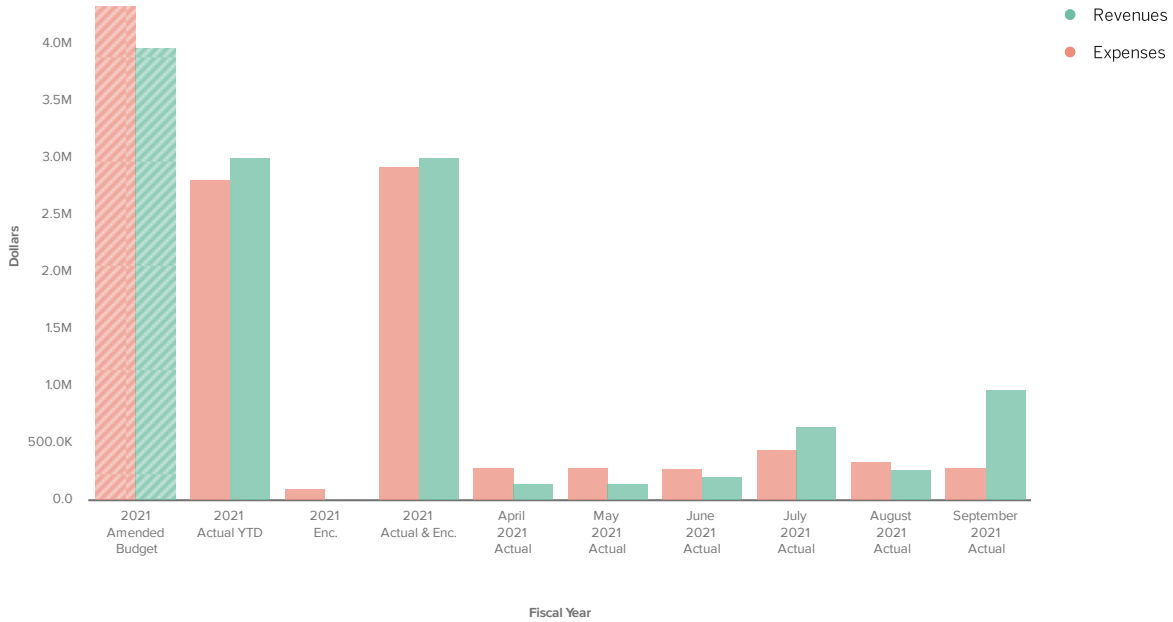


Sustainable Services Operating & Capital Funds Revenue vs. Expense - **POSITIVE**

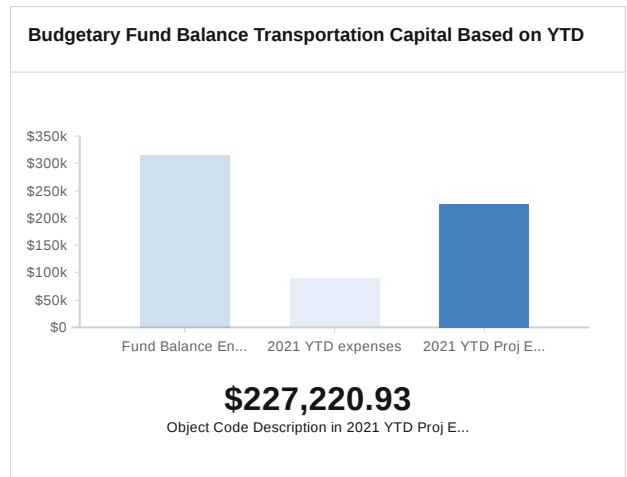
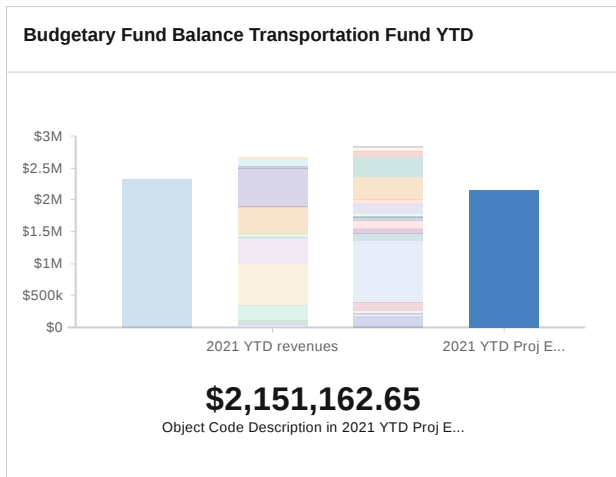
The above figure represents cumulative amounts through for Sustainable Services revenues and expense. Through September 2021 Sustainable Services would typically expect to have 70% of revenues collected. Currently, Sustainable Services has collected 83% of budgeted revenues, therefore, the fund reflects a positive performance for projected revenue.

Sustainable Services spent 66% of the FY 2021 budget and has historically spent 62% spent. While historical expense trends indicates this as cautionary, the fund is ahead around \$483K. The expectation is to be within budget by end of fiscal year resulting in a positive performance indicator.

Transportation Services Fund Revenues vs. Expenses



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Enc.	2021 Actual & Enc.	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual	September 2021 Actual
▼ Revenues	\$ 3,962,337	\$ 3,008,072	\$ 0	\$ 3,008,072	\$ 149,772	\$ 146,009	\$ 210,921	\$ 644,778	\$ 269,849	\$ 977,537
▶ Charges For Services	1,313,964	945,135	0	945,135	87,513	72,817	111,762	121,205	137,844	185,330
▶ Intergovernmental	1,639,873	656,020	0	656,020	0	0	0	432,206	33,632	190,182
▶ Other Financing Sources	225,000	673,316	0	673,316	18,333	18,333	18,333	18,333	18,333	526,649
▶ Fines	541,500	427,021	0	427,021	34,124	44,552	53,848	52,733	66,598	59,464
▶ Miscellaneous	242,000	306,580	0	306,580	9,802	10,306	26,977	20,301	13,442	15,911
▼ Expenses	4,454,608	2,814,458	109,493	2,923,951	287,070	287,755	280,415	442,527	348,480	294,428
▶ Personnel	2,288,682	1,699,057	0	1,699,057	154,110	168,531	170,927	263,590	192,011	169,854
▶ Charges and Services	838,663	498,702	103,283	601,985	47,148	58,031	53,493	48,770	93,350	63,882
▶ Finance Use Only	510,529	345,400	0	345,400	38,378	38,378	38,378	38,378	38,378	38,378
▶ Capital Purchase	647,174	141,834	2,905	144,739	42,040	16,249	0	75,362	0	0
▶ Materials and Supplies	169,560	129,466	3,305	132,771	5,395	6,567	17,616	16,427	24,741	22,315
Revenues Less Expenses	\$ -492,271	\$ 193,614	\$ -109,493	\$ 84,121	\$ -137,299	\$ -141,747	\$ -69,494	\$ 202,251	\$ -78,631	\$ 683,108



Transportation Services Operating & Capital Funds Revenue vs. Expense - CAUTION

The above figure represents cumulative amounts through September for Transportation Fund revenues and expense. Through Septmeber 2021 Transportation Services would typically expect to have 63% of revenues collected. Currently, Transportation has collected 67% of total revenues, therefore, a cautionary performance indicator has been assigned with the expectation to be within budget by end of fiscal year. Transportation Services will receive CARES and CRRSA funds as well as an increase in Lodgers Tax. Parking revenues continue to lag due to the bump out spaces.

Transportation Services spent 61% of the FY 2021 budget and has historically spent 61% spent with revenues exceeding revenues by \$20K. The expectation is for the fund to be within budget by end of fiscal year as there is approximately \$542K in outstanding reimbursements for Federal Grants which will cover the deficit. The addition of the Mercy Route has added additional costs to this fund. Transit is pursuing a \$150K CDOT grant to assist with offsetting the expenditures.