



June 2020

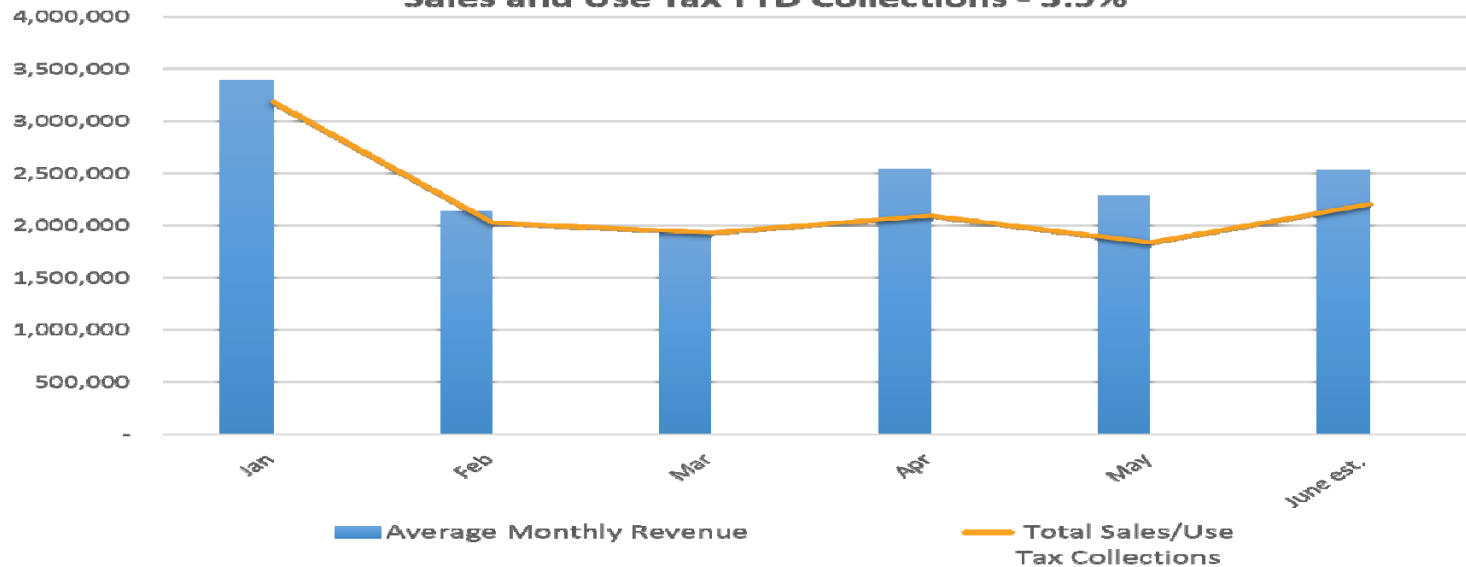
Monthly Financial Report

City of Durango YTD Summary

Sales Tax Collections By Revenue

| 2020 | Total Sales/Use | General Fund Sales and Use Tax 2% | 2005 ¼ Sales Tax and Use Tax | 2005 ¼ Sales Tax and Use Tax- Debt Service | 2015 ½ Sales Tax and Use Tax | 2019 ½ Sales Tax and Use Tax | Actual % | Lodger's Tax | Actual % |
|--------------------------|----------------------|-----------------------------------|------------------------------|--|------------------------------|------------------------------|-------------|--------------------|----------|
| Jan | \$3,185,096 | \$1,819,964 | \$227,416 | \$227,416 | \$455,150 | \$455,150 | 0% | \$63,499 | -3% |
| Feb | 2,027,111 | 1,158,291 | 144,736 | 144,736 | 289,674 | 289,674 | 1% | 45,778 | 10% |
| Mar | 1,929,509 | 1,102,520 | 137,767 | 137,767 | 275,726 | 275,729 | 3% | 38,181 | -12% |
| Apr | 2,093,739 | 1,196,363 | 149,493 | 149,493 | 299,195 | 299,195 | -11% | 26,920 | -51% |
| May | 1,835,187 | 1,053,106 | 127,672 | 127,672 | 263,369 | 263,369 | -15% | 12,156 | -77% |
| June | 2,200,798 | 1,257,536 | 157,137 | 157,137 | 314,494 | 314,494 | -7% | 27,192 | -73% |
| Total | \$13,271,441 | \$7,587,779 | \$944,221 | \$944,221 | \$1,897,609 | \$1,897,611 | -11% | \$213,726 | -60% |
| Est. YTD Budget | \$14,837,568 | \$8,484,997 | \$1,067,892 | \$1,067,892 | \$2,108,394 | \$2,108,394 | | \$539,485 | |
| Revenue Shortfall | (\$1,566,127) | (\$897,217) | (\$123,670) | (\$123,670) | (\$210,785) | (\$210,783) | | (\$325,759) | |

Sales and Use Tax YTD Collections - 3.5%

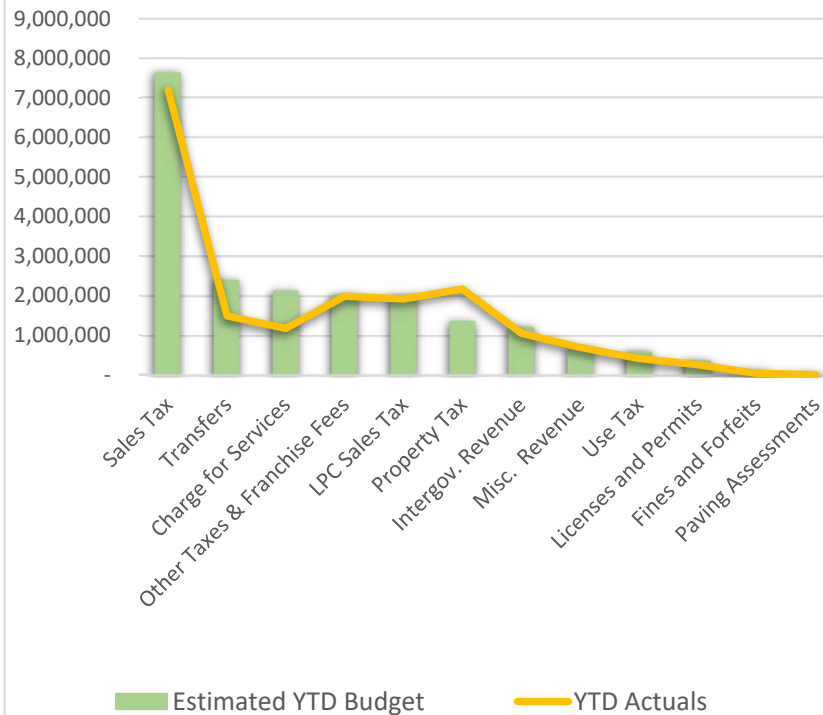


City of Durango YTD Summary

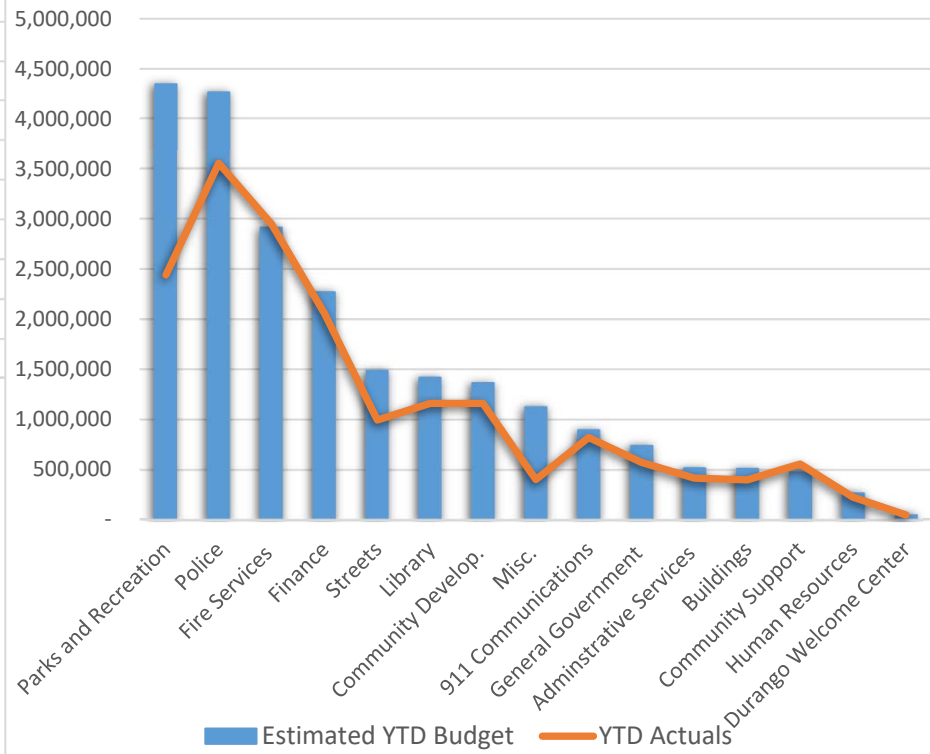
January- June

| General Fund | | | |
|---------------------------|---------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 18,331,134 | \$ 20,379,215 | \$ (2,048,081) |
| Expenses | \$ 17,710,091 | \$ 22,632,874 | \$ 4,922,783 |
| Ahead/(Behind) | ✓ 621,043 | ✗ (2,253,659) | ✓ 2,874,702 |
| Est. Equity as of 6/30/20 | | | 12,273,910 |

General Fund Revenues



General Fund Expenditures



City of Durango YTD Summary

January- June

Enterprise Funds

| Water Fund | | | |
|----------------|--------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 3,036,317 | \$ 3,104,569 | \$ (68,252) |
| Expenses | \$ 1,358,283 | \$ 2,579,125 | \$ 1,220,841 |
| Ahead/(Behind) | ✓ 1,678,033 | ✓ 525,444 | ✓ 1,152,589 |

| Sewer Fund | | | |
|----------------|--------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 3,690,411 | \$ 3,694,483 | \$ (4,072) |
| Expenses | \$ 3,253,133 | \$ 4,372,537 | \$ 1,119,405 |
| Ahead/(Behind) | ✓ 437,278 | ✗ (678,054) | ✓ 1,115,333 |

| Airport Fund | | | |
|----------------|--------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 1,410,958 | \$ 1,634,208 | \$ (223,251) |
| Expenses | \$ 1,390,027 | \$ 1,684,344 | \$ 294,317 |
| Ahead/(Behind) | ✓ 20,930 | ✗ (50,136) | ✓ 71,066 |

| Sustainable Services Fund | | | |
|---------------------------|--------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 1,560,067 | \$ 1,310,396 | \$ 249,671 |
| Expenses | \$ 794,851 | \$ 1,180,354 | \$ 385,503 |
| Ahead/(Behind) | ✓ 765,216 | ✓ 130,042 | ✓ 635,174 |

| Transportation Services Fund | | | |
|------------------------------|--------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 966,016 | \$ 1,634,844 | \$ (668,828) |
| Expenses | \$ 1,422,707 | \$ 1,963,657 | \$ 540,950 |
| Ahead/(Behind) | ✗ (456,691) | ✗ (328,813) | ✗ (127,878) |

City of Durango YTD Summary

January- June

Special Revenue Funds

| 2015 1/2 Sales Tax Fund | | | |
|--------------------------------|--------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 1,901,069 | \$ 2,008,638 | \$ (107,569) |
| Expenses | \$ - | \$ 2,476,851 | \$ 2,476,851 |
| Ahead/(Behind) | ✔ 1,901,069 | ✘ (468,212) | ✔ 2,369,282 |

| 2005 1/4 OSPT Sales Tax Fund | | | |
|-------------------------------------|------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 963,045 | \$ 958,741 | \$ 4,304 |
| Expenses | \$ - | \$ 1,138,667 | \$ 1,138,667 |
| Ahead/(Behind) | ✔ 963,045 | ✘ (179,925) | ✔ 1,142,970 |

| 2005 1/4 Debt Service Sales Tax Fund | | | |
|---|--------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 954,547 | \$ 1,271,504 | \$ (316,958) |
| Expenses | \$ 1,216,733 | \$ 1,216,734 | \$ (1) |
| Ahead/(Behind) | ✘ (262,186) | ✔ 54,771 | ✘ (316,957) |

| 2019 1/2 Sales Tax Fund | | | |
|--------------------------------|--------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 1,901,070 | \$ 2,009,313 | \$ (108,244) |
| Expenses | \$ - | \$ 3,114,412 | \$ 3,114,412 |
| Ahead/(Behind) | ✔ 1,901,070 | ✘ (1,105,099) | ✔ 3,006,168 |

| Durango Tourism Fund | | | |
|-----------------------------|-------------|----------------|------------------|
| | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 214,227 | \$ 401,205 | \$ (186,977) |
| Expenses | \$ 494,083 | \$ 389,804 | \$ (104,279) |
| Ahead/(Behind) | ✘ (279,855) | ✔ 11,401 | ✘ (291,256) |

City of Durango YTD Summary

January- June

| Internal Service Funds | | | | | | | |
|------------------------|--------------|----------------|------------------|----------------------|---------------|----------------|------------------|
| General Service Fund | | | | CERF Fund | | | |
| | YTD Actual | Est YTD Budget | Actual to Budget | | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 25,192 | \$ 23,870 | \$ 1,322 | Revenue | \$ 88,181 | \$ 378,930 | \$ (290,750) |
| Expenses | \$ 99,132 | \$ 115,144 | \$ 16,012 | Expenses | \$ 1,800,721 | \$ 789,343 | \$ (1,011,378) |
| Ahead/(Behind) | ✘ (73,940) | ✘ (91,274) | ✔ 17,334 | Ahead/(Behind) | ✘ (1,712,541) | ✘ (410,413) | ✘ (1,302,128) |
| Self Insurance Fund | | | | Risk Management Fund | | | |
| | YTD Actual | Est YTD Budget | Actual to Budget | | YTD Actual | Est YTD Budget | Actual to Budget |
| Revenue | \$ 3,199,431 | \$ 3,573,923 | \$ (374,493) | Revenue | \$ 677,556 | \$ 628,591 | \$ 48,966 |
| Expenses | \$ 2,877,600 | \$ 2,791,005 | \$ (86,594) | Expenses | \$ 717,655 | \$ 689,029 | \$ (28,626) |
| Ahead/(Behind) | ✔ 321,831 | ✔ 782,918 | ✘ (461,087) | Ahead/(Behind) | ✘ (40,099) | ✘ (60,438) | ✔ 20,340 |

**GENERAL FUND FOR MONTH ENDING June 30, 2020
REVENUE AND EXPENDITURE COMPARATIVE REPORT**

| | YTD | | | | | June | | |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------------|-----------------|---------------------|---------------------|---------------------|
| | 2020 | YTD Actuals | Estimated YTD Budget | Actuals Compared to Budget | YTD % to Budget | 2018 | 2019 | 2020 Actuals |
| | <u>Budget</u> | | | | | | | |
| Revenues: | | | | | | | | |
| Sales Tax | 16,787,163 | 7,194,242 | 7,623,051 | (428,809) | -6% | 1,292,369 | 1,299,216 | 1,218,134 |
| Transfers | 5,251,188 | 1,485,827 | 2,384,564 | (898,737) | -38% | 77,152 | 10,336 | 210,981 |
| Charge for Services | 4,662,850 | 1,170,481 | 2,117,400 | (946,919) | -45% | 376,059 | 412,481 | 138,902 |
| Other Taxes & Franchise Fees | 4,436,550 | 1,982,553 | 2,014,637 | (32,084) | -2% | 457,490 | 141,203 | 319,602 |
| LPC Sales Tax | 4,377,500 | 1,913,574 | 1,987,823 | (74,249) | -4% | 319,246 | 317,171 | 334,470 |
| Property Tax | 2,977,183 | 2,165,430 | 1,351,939 | 813,491 | 60% | 214,613 | 231,042 | 297,456 |
| Intergov. Revenue | 2,654,834 | 1,047,795 | 1,205,560 | (157,765) | -13% | 63,828 | 76,617 | 134,515 |
| Misc. Revenue | 1,447,478 | 685,194 | 657,300 | 27,894 | 4% | 28,627 | 48,389 | 159,367 |
| Use Tax | 1,300,000 | 407,379 | 590,330 | (151,932) | | 139,467 | 135,748 | 53,247 |
| Licenses and Permits | 772,500 | 249,007 | 350,792 | (101,785) | -29% | 46,693 | 26,934 | 32,519 |
| Fines and Forfeits | 196,000 | 29,652 | 89,004 | (59,351) | -67% | 15,167 | 9,437 | 4,353 |
| Paving Assessments | 15,000 | - | 6,812 | (6,812) | -100% | - | - | - |
| | | | | | | | | |
| | <u>\$ 44,878,246</u> | <u>\$ 18,331,134</u> | <u>\$ 20,379,215</u> | <u>\$ (2,048,081)</u> | <u>-10%</u> | <u>\$ 3,030,711</u> | <u>\$ 2,708,574</u> | <u>\$ 2,903,547</u> |
| Expenditures: | | | | | | | | |
| Parks and Recreation | 8,578,295 | 2,440,957 | \$ 4,345,764 | (1,904,807) | -44% | 746,747 | 668,914 | 276,323 |
| Police | 8,417,770 | 3,557,734 | \$ 4,264,442 | (706,708) | -17% | 628,122 | 506,454 | 537,704 |
| Fire Services | 5,746,144 | 2,949,665 | \$ 2,910,997 | 38,668 | 1% | 398,105 | 401,554 | 428,983 |
| Finance | 4,477,697 | 2,059,192 | \$ 2,268,401 | (209,210) | -9% | 249,995 | 328,114 | 330,207 |
| Streets | 2,934,341 | 991,301 | \$ 1,486,537 | (495,236) | -33% | 136,025 | 129,791 | 111,161 |
| Library | 2,796,504 | 1,156,611 | \$ 1,416,709 | (260,098) | -18% | 182,869 | 168,394 | 163,416 |
| Community Develop. | 2,692,692 | 1,157,079 | \$ 1,364,118 | (207,039) | -15% | 229,437 | 206,044 | 168,744 |
| Misc. | 2,221,505 | 396,668 | \$ 1,125,414 | (728,746) | -65% | 606,375 | - | - |
| 911 Communications | 1,765,335 | 816,457 | \$ 894,319 | (77,862) | -9% | 129,043 | 124,893 | 120,227 |
| General Government | 1,459,944 | 567,751 | \$ 739,608 | (171,857) | -23% | 87,092 | 103,742 | (125,097) |
| Administrative Services | 1,018,881 | 409,706 | \$ 516,165 | (106,459) | -21% | 63,415 | 69,188 | 76,679 |
| Buildings | 1,004,763 | 392,899 | \$ 509,013 | (116,114) | -23% | 82,540 | 72,698 | 47,037 |
| Community Support | 938,602 | 550,933 | \$ 475,496 | 75,437 | 16% | 142,167 | 60,466 | 85,063 |
| Human Resources | 526,658 | 220,172 | \$ 266,805 | (46,633) | -17% | 38,080 | 44,126 | 28,491 |
| Durango Welcome Center | 96,894 | 42,968 | \$ 49,087 | (6,119) | -12% | 7,758 | 7,842 | 5,946 |
| | | | | | | | | |
| | <u>\$ 44,676,025</u> | <u>\$ 17,710,091</u> | <u>\$ 22,632,874</u> | <u>\$ (4,922,783)</u> | <u>-22%</u> | <u>\$ 3,728,454</u> | <u>\$ 2,892,544</u> | <u>\$ 2,254,884</u> |
| YTD Revenues to Expenditures | 202,221 | 621,043 | (2,253,659) | 2,874,702 | | | | 648,663 |

ENTERPRISE FUNDS
Budget To Actuals Statement Report
For the five months ending June 30, 2020

| Account Name | 2020 | | Jan. Actuals | Feb. Actuals | March Actuals | April Actuals | May Actuals | June Actuals | YTD Actuals |
|------------------------------|-------------------------|-------------------|-----------------|-----------------|------------------|------------------|----------------|-----------------|----------------|
| | 2020 Original Budget | Revised Budget | | | | | | | |
| Revenue | | | | | | | | | |
| Water Fund | 8,056,187 | 8,056,187 | 414,142 | 349,438 | 416,434 | 374,850 | 536,897 | 944,555 | 3,036,317 |
| Sewer Fund | 8,512,000 | 8,512,000 | 596,756 | 627,858 | 611,397 | 584,945 | 584,070 | 685,385 | 3,690,411 |
| Airport Fund | 4,405,371 | 4,405,371 | 184,745 | 351,170 | 334,229 | 215,918 | 137,439 | 187,457 | 1,410,958 |
| Sustainable Services Fund | 2,980,000 | 2,980,000 | 249,400 | 254,257 | 252,072 | 249,065 | 252,914 | 302,359 | 1,560,067 |
| Transportation Svs. Fund | 3,406,299 | 3,406,299 | 180,569 | 279,394 | 140,814 | 33,120 | 35,893 | 296,225 | 966,016 |
| Expenditures | | | | | | | | | |
| Water Fund | 5,066,297 | 5,066,297 | 197,534 | 169,146 | 319,369 | 228,011 | 388,558 | 253,200 | 1,358,283 |
| Sewer Fund | 10,044,555 | 10,044,555 | 222,226 | 1,905,290 | 395,665 | 334,887 | 332,107 | 285,184 | 3,253,133 |
| Airport Fund | 4,161,418 | 4,161,418 | 276,367 | 250,069 | 297,549 | 242,573 | 373,546 | 226,291 | 1,390,027 |
| Sustainable Services Fund | 2,841,991 | 2,841,991 | 117,488 | 113,793 | 175,691 | 183,267 | 196,151 | 125,948 | 794,851 |
| Transportation Services Fund | 3,673,098 | 3,673,098 | 219,897 | 191,802 | 286,728 | 451,551 | 298,863 | 193,763 | 1,422,707 |

INTERNAL SERVICE FUND
Budget To Actuals Statement Report
For the five months ending June 30, 2020

| Account Name | 2020 | | Jan. Actuals | Feb. Actuals | March Actuals | April Actuals | May Actuals | June Actuals | YTD Actuals |
|---------------------|--------------------|------------------------|-----------------|-----------------|------------------|------------------|----------------|-----------------|----------------|
| | Original Budget | 2020 Revised Budget | | | | | | | |
| Revenue | | | | | | | | | |
| General Services | 58,500 | 58,500 | | 26 | 2 | - | 25,083 | 82 | 25,192 |
| CERF Fund | 3,484,163 | 3,484,163 | | | 61,828 | 23,648 | 1,538 | 1,167 | 88,181 |
| Self Insurance Fund | 7,228,415 | 7,228,415 | 555,571 | 528,788 | 529,431 | 537,051 | 529,183 | 519,407 | 3,199,431 |
| Risk Manager Fund | 1,371,807 | 1,371,807 | | | - | - | 677,420 | 137 | 677,556 |
| Expenditures | | | | | | | | | |
| General Services | 242,295 | 242,295 | 19,034 | 17,512 | 19,394 | 18,944 | 13,236 | 11,012 | 99,132 |
| CERF Fund | 2,942,073 | 2,942,073 | 201,281 | 950,836 | 83,947 | 329,735 | 173,121 | 61,802 | 1,800,721 |
| Self Insurance Fund | 6,773,467 | 6,773,467 | 271,110 | 591,147 | 516,937 | 672,513 | 448,329 | 377,563 | 2,877,600 |
| Risk Manager Fund | 1,324,051 | 1,324,051 | 71,831 | 265,442 | 38,151 | 253,366 | 88,865 | 12,125 | 717,655 |