



March 2020

Monthly Financial Report

City of Durango

Monthly Tax Report

MARCH 2020

Collections of Prior Months' Filings

	March	%	Year to Date	%
3% SALES TAX	\$1,544,496	2.8	\$5,736,182	1.1
.5% SALES TAX	\$257,506	n/a	\$956,365	n/a
3% USE TAX RETURNS	\$10,416	-7.0	\$118,746	-5.9
.5% USE TAX RETURNS	\$1,737	n/a	\$19,798	n/a
3% USE TAX BUILDING PERMITS	\$52,906	35.0	\$114,201	-29.8
.5% USE TAX BUILDING PERMITS	\$8,821	n/a	\$19,040	n/a
3% USE TAX MOTOR VEHICLES	\$45,962	18.5	\$152,032	5.3
.5% USE TAX MOTOR VEHICLES	\$7,663	n/a	\$25,348	n/a
LODGERS TAX	\$38,181	-12.2	\$147,459	-2.1

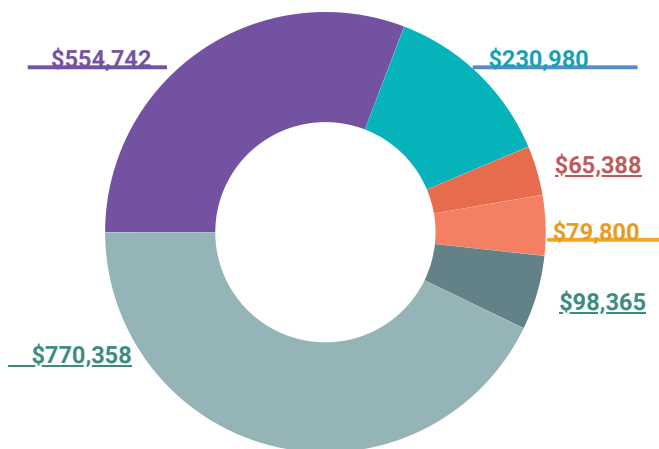
MARIJUANA SALES TAX COLLECTIONS BY SIC CODE

		% of Total Collected		% of Total Collected
RETAIL	\$68,399	3.80	\$213,608	3.20
MEDICAL	\$6,141	.34	\$19,030	0.28

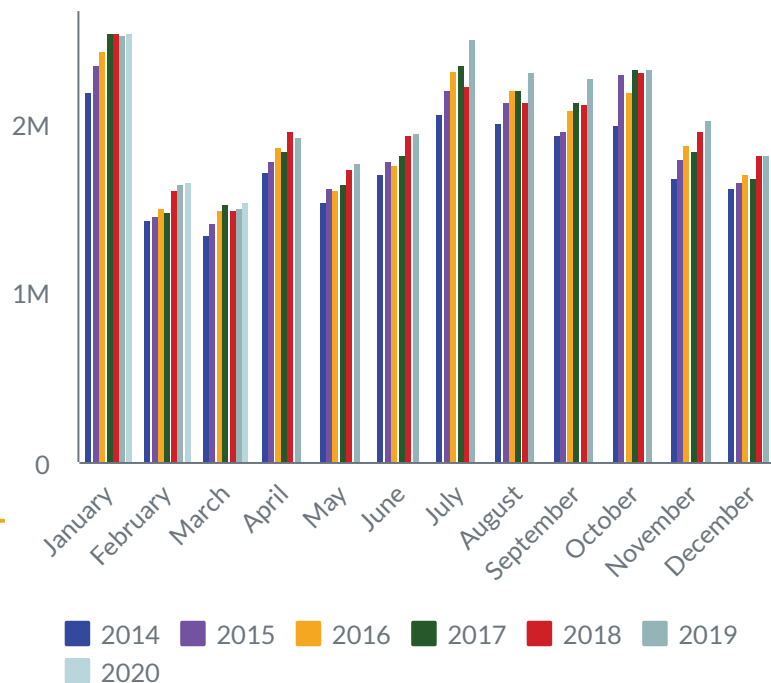
MONTHLY BY AREA (3.5%)

Does not include penalty, interest, refunds or adjustment

- Central Business District (30.83%)
- North Durango (12.83%)
- Other Durango (3.63%)
- Outside City Limits (4.43%)
- Sales Tax Only (5.47%)
- South Durango (42.81%)



6 YEAR HISTORY OF 3% SALES TAX



SPECIAL REVENUES FUND
Budget To Actuals Statement Report
For the three months ending March 31, 2020

Account Name	2020 Original Budget	2020 Revised Budget	March Actuals	March. YTD Actuals	YTD Budget Variance	Percent Remaining
Revenue						
Rec Complex Trails Fund	4,461,855	4,461,855	275,276	1,020,100	3,441,755	77%
Road Impact Fee Fund	350,250	350,250	24,798	150,488	199,762	57%
Durango Tourism Fund	1,150,000	1,150,000	38,181	147,459	1,002,541	87%
2019 Sales Tax Fund	4,463,355	4,463,355	275,726	1,020,551	3,442,804	77%
Conservation Trust Fund	196,500	196,500	46,755	46,755	149,745	76%
Park Development Fund	29,500	29,500	1,100	1,100	28,400	96%
Storm Drainage Fee Fund	200	200	0	0	200	100%
Totals	\$ 10,651,660	\$ 10,651,660	\$ 661,836	\$ 2,386,454	\$ 8,265,206	
Expenditures						
Rec Complex Trails Fund	4,953,701	4,953,701	0	0	4,953,791	100%
Road Impact Fee Fund	250,000	250,000	0	0	250,000	100%
Durango Tourism Fund	1,229,607	1,229,607	53,988	209,781	1,019,827	83%
2019 Sales Tax Fund	6,228,824	6,228,824	0	0	6,228,824	100%
Conservation Trust Fund	0	0				
Park Development Fund	0	0				
Storm Drainage Fee Fund	0	0				
Totals	\$ 12,662,132	\$ 12,662,132	\$ 53,988	\$ 209,781	\$ 12,452,442	

*2020 Revised Budget will be adjusted to reflect Council Approval 4/7 and 4/28 CIP/ Debt Service will be provided at that time

ENTERPRISE FUNDS
Budget To Actuals Statement Report
For the three months ending March 31, 2020

Account Name	2020 Original Budget	2020 Revised Budget	March Actuals	YTD Actuals	YTD Budget Variance	Percent Remaining
Revenue						
Water Fund	8,056,187	8,056,187	416,434	1,180,015	6,876,173	85%
Sewer Fund	8,512,000	8,512,000	611,397	1,836,011	6,675,989	78%
Airport Fund	4,405,371	4,405,371	334,229	870,143	3,535,228	80%
Sustainable Services Fund	2,980,000	2,980,000	252,072	755,729	2,224,271	75%
Transporation Fund	3,406,299	3,406,299	140,814	600,778	2,805,521	82%
Total	27,359,857	27,359,857	1,754,947	5,242,676	22,117,181	
Water Fund	5,066,297	5,066,297	319,369	686,049	4,380,248	86%
Sewer Fund	10,044,555	10,044,555	395,665	2,523,181	7,521,374	75%
Airport Fund	4,161,418	4,161,418	297,549	823,984	3,337,434	80%
Sustainable Services Fund	2,841,991	2,841,991	175,691	406,973	2,435,018	86%
Transportation Services Fund	3,673,098	3,673,098	286,728	698,427	2,974,671	81%
Total	25,787,359	25,787,359	1,475,001	5,138,614	20,648,745	

*2020 Revised Budget will be adjusted to reflect Council Approval 4/7 and 4/28 CIP/ Debt Service will be provided at that time

INTERNAL SERVICE FUND
Budget To Actuals Statement Report
For the Three months ending March 31, 2020

Account Name	2020 Original Budget	2020 Revised Budget	March Actuals	YTD Actuals	YTD Budget Variance	Percent Remaining
Revenue						
General Services						
Fund	58,500	58,500	2	28	58,472	100%
CERF Fund	3,484,163	3,484,163	61,828	61,828	3,422,335	98%
Self Insurance Fund	7,228,415	7,228,415	529,431	1,613,790	5,614,625	78%
Risk Manager Fund	1,371,807	1,371,807	0	0	1,371,807	100%
Total	\$ 12,142,885	\$ 12,142,885	\$ 591,261	\$ 1,675,645	\$ 10,467,240	
Expenditures						
General Services						
Fund	242,295	242,295	19,394	55,940	186,355	75%
CERF Fund	2,942,073	2,942,073	83,947	1,236,063	1,706,010	58%
Self Insurance Fund	6,773,467	6,773,467	516,937	1,379,195	5,394,273	74%
Risk Manager Fund	1,324,051	1,324,051	38,151	375,424	948,627	72%
Total	\$ 11,281,886	\$ 11,281,886	\$ 658,429	\$ 3,046,622	\$ 8,235,264	

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