



# Monthly Snapshot Financial Management

**May 2019**

## May Sales Tax, Use Tax, and Lodgers Tax Collections



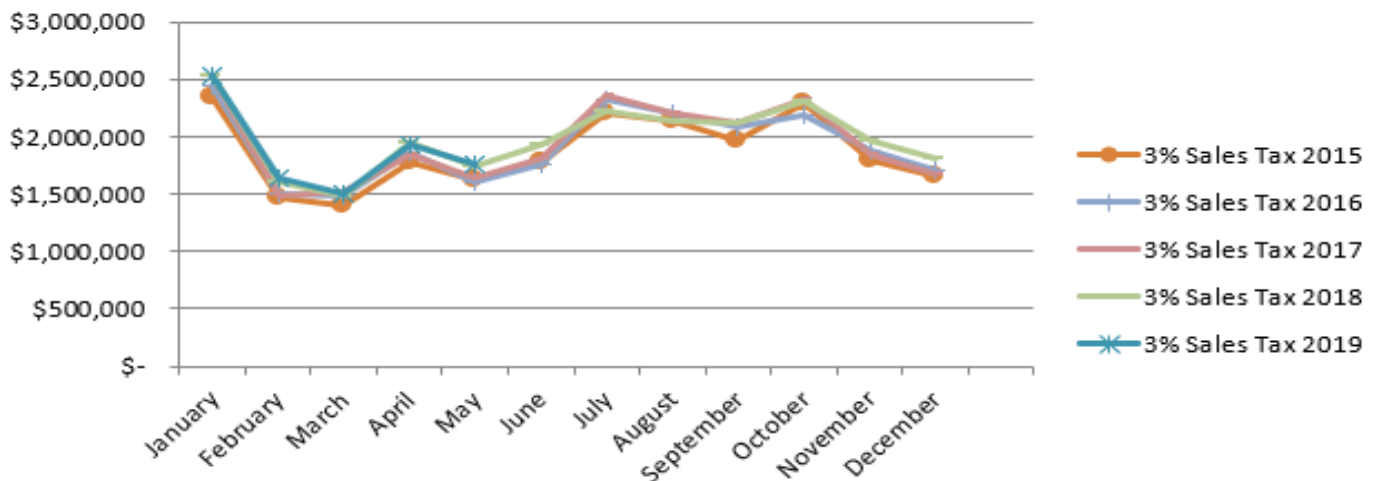
May sales tax collections showed an increase over May 2018. Collections were up 1.4%. These collections represent sales in April for monthly filers. Use tax collections were down -37.3% under May 2018. Sales tax is budgeted to remain flat at 0% over 2018 adopted budgeted amounts. Lodgers tax decreased 7.6% under May 2018.

**Inside this issue:**

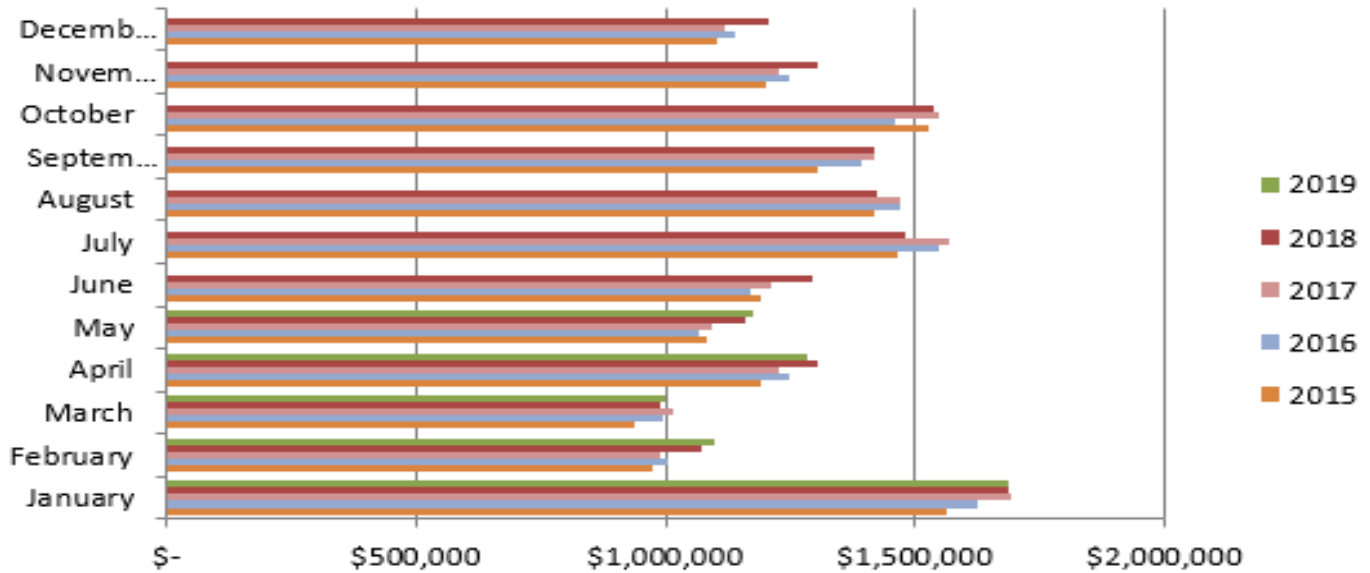
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Sales, Use and Lodger's Tax At A Glance					
		May 2019	3%	3%	2%
			Sales Tax	Use Tax	Lodger's Tax
General Fund Sales Tax	2	<b>Budget 2019</b>	\$24,087,850	\$1,975,340	\$ 1,106,646
		<b>Actual 2018</b>	\$23,816,531	\$1,616,009	\$ 1,031,032
Sales Tax Analysis	3	<b>Actual May 2019</b>	\$ 1,766,488	\$92,153	\$ 54,810
Lodger's Tax	4	<b>May as a % of Budget</b>	7.33%	4.67%	4.95%
Capital Projects	5	<b>Actual May 2018</b>	\$ 1,741,551	\$147,031	\$ 59,335
		<b>Change from prior year</b>	1.4%	-37.3%	-7.6%

### 3% Sales Tax Collection



# General Fund Sales Tax Collections



	2014	2015	2016	2017	2018	2019	% Change
January	\$ 1,460,316	\$ 1,565,227	\$ 1,624,446	\$ 1,690,970	\$ 1,689,597	\$ 1,685,328	-0.3%
February	956,143	972,810	1,005,935	990,682	1,071,955	1,097,085	2.3%
March	895,797	938,096	993,089	1,015,575	992,221	1,001,463	0.9%
April	1,142,815	1,188,804	1,246,584	1,229,755	1,302,319	1,282,753	-1.5%
May	1,024,340	1,081,970	1,069,554	1,094,941	1,161,092	1,177,718	1.4%
June	1,133,628	1,189,250	1,171,556	1,210,235	1,292,369		
July	1,377,623	1,464,476	1,546,868	1,569,033	1,480,494		
August	1,332,940	1,421,113	1,470,233	1,468,815	1,422,357		
September	1,286,845	1,304,675	1,392,793	1,417,116	1,416,246		
October	1,329,860	1,529,576	1,462,231	1,550,312	1,536,930		
November	1,118,203	1,199,425	1,248,066	1,225,416	1,304,157		
December	1,080,232	1,104,762	1,137,886	1,119,305	1,208,743		
<b>Total</b>	<b>\$ 14,138,742</b>	<b>\$ 14,960,184</b>	<b>\$ 15,369,241</b>	<b>\$ 15,582,155</b>	<b>\$ 15,878,480</b>	<b>\$ 6,244,347</b>	

## Sales Tax Collections by SIC Code

### Sales Tax Collections for Month ending May 31, 2019

#### By SIC Code

SIC Code	Description	May	% of Total	Year to Date	% of Total
1521	Construction	4,984	0.28%	38,168	0.41%
4939	Utilities & Telecom	97,571	5.54%	592,190	6.33%
5251	Hardware & Lumber	221,394	12.57%	844,548	9.03%
5411	Grocery & Drug	298,510	16.95%	1,661,968	17.78%
5651	Department Stores	234,981	13.35%	1,399,602	14.97%
5712	Furniture & Appliances	14,879	0.85%	68,820	0.74%
5812	Restaurants & Taverns	244,990	13.91%	1,217,990	13.03%
5921	Liquor Sales	51,027	2.90%	275,614	2.95%
5941	Sporting Goods	37,611	2.14%	191,731	2.05%
5997	Gifts & Galleries	26,920	1.53%	151,460	1.62%
5999	Misc Retail	173,431	9.85%	1,092,984	11.69%
7011	Hotels & Motels	92,679	5.26%	442,615	4.73%
7299	Professional Services	15,813	0.90%	152,297	1.63%
7359	Equipment Sales, Leases	21,040	1.20%	145,481	1.56%
7549	Automotive	128,180	7.28%	643,294	6.88%
7999	Amusement	10,221	0.58%	28,728	0.31%
9995	Retail Marijuana	64,479	3.66%	276,310	2.96%
9996	Medical Marijuana	6,248	0.35%	28,863	0.31%
9998	Other	15,671	0.89%	97,115	1.04%
		\$ 1,760,629		\$ 9,349,778	

Totals do not include dollars paid as a result of penalties and interest on delinquent sales tax.

Percentages may be affected by rounding.

### Sales Tax Collections for Month ending May 31, 2019

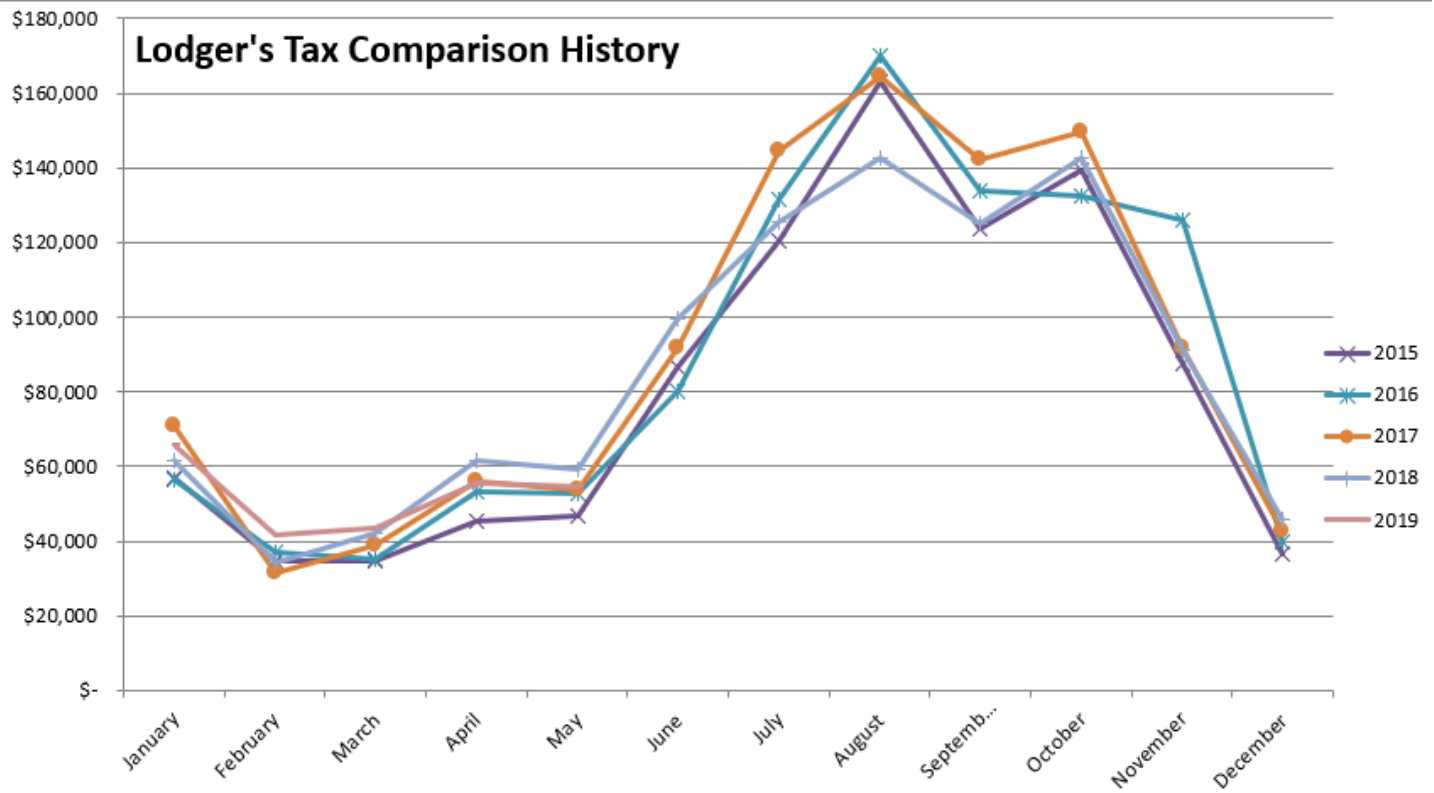
#### By Area

Central Business District	545,806	31%	2,916,744	31%
North Durango	222,429	13%	1,187,385	13%
South Durango	744,424	42%	3,716,813	40%
Other Durango	72,599	4%	349,639	4%
Out of Town	175,371	10%	1,179,197	13%
	\$ 1,760,629		\$ 9,349,778	

Above totals do not include dollars paid as a result of penalties and interest on delinquent sales tax.

Percentages may be affected by rounding.

# Lodgers Tax Collections



	2013	2014	2015	2016	2017	2018	2019	% Change
January	\$ 39,452	\$ 46,289	\$ 56,934	\$ 56,268	\$ 70,727	\$ 61,413	\$ 65,532	6.7%
February	25,797	30,486	34,742	37,103	31,496	34,185	41,538	21.5%
March	28,464	33,081	34,574	35,299	38,893	42,056	43,493	3.4%
April	41,163	48,177	45,308	53,222	55,983	61,323	55,452	-9.6%
May	42,516	47,044	46,630	52,790	53,479	59,335	54,810	-7.6%
June	74,270	83,298	86,489	79,875	91,575	99,671		
July	111,335	122,287	120,518	131,520	144,637	125,498		
August	130,083	142,914	163,167	169,759	164,387	142,785		
September	114,400	130,693	123,712	133,870	142,099	125,226		
October	105,931	115,623	139,181	132,465	149,761	142,586		
November	69,908	75,103	87,360	126,123	91,619	91,384		
December	30,666	33,039	36,624	39,756	42,342	45,570		
<b>Total</b>	<b>\$ 813,985</b>	<b>\$ 908,034</b>	<b>\$ 975,239</b>	<b>\$1,048,050</b>	<b>\$1,076,998</b>	<b>\$1,031,032</b>	<b>\$ 260,825</b>	

## Capital Projects \$500,000+

<b>Capital Projects \$500,000+</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>Remaining</b>
<b>Project Title</b>	<b>Adopted Budget</b>	<b>Revised Budget*</b>	<b>Expenditures</b>	<b>2019 Budget</b>
<b>Airport Capital Projects Fund</b>				
Taxiway A Schedule III Reconstruction	\$ -	\$ 7,948,304	\$ 24,972	\$7,923,332
Terminal Improvements	-	1,550,994	1,134	1,549,860
<b>Capital Projects Fund</b>				
32nd Street Storm Sewer Treatment Pond	-	558,149	8,258	549,891
Recreation Center Improvements	500,000	552,052	6,191	545,861
ACP to Oxbow Park Trail	1,900,000	6,036,294	721,808	5,314,486
Park Maintenance Shop	-	1,687,332	1,131,848	555,484
Lake Nighthorse	558,800	570,870	17,226	553,644
RCH to Swinging Bridge Trail ART	-	800,000	13,546	786,454
Rotary Park Restrooms	600,000	600,000	-	600,000
Needham Connect II	1,050,000	2,248,531	-	2,248,531
<b>Water Capital Projects Fund</b>				
New 3MG Tank	-	2,079,718	-	2,079,718
WTP Office Expansion	-	660,681	9,842	650,839
Meter Replacement Program	1,300,000	2,890,345	149,583	2,740,762
Florida River Intake @ Rainbow Ranch	-	640,973	186,851	454,122
Florida Raw Water Line Replacement	-	500,000	-	500,000
Ridges Basin WTP Water Main Extension	-	920,000	-	920,000
Santa Rita Utilities Admin/Vactor	4,150,000	4,405,395	9,366	4,396,029
<b>Sewer Capital Projects Fund</b>				
Lift Station Replacements	-	1,454,012	16,372	1,437,640
Limited Storage Liftstation Emergency Va	-	787,165	-	787,165
Santa Rita Utilities Admin/Vactor	4,150,000	4,405,395	-	4,405,395
Santa Rita Water Reclamation Facility	-	15,721,597	3,702,053	12,019,544
<b>Airport Capital Projects Fund</b>				
Taxiway A Schedule III Reconstruction	7,948,304	7,948,304	30,353	7,917,951
Terminal Improvements		1,700,393	159,456	1,540,937
<b>Open Space, Parks and Trails Capital Projects Fund</b>				
Oxbow River Access	1,150,000	1,993,523	158,383	991,617
Open Space Acquisition	500,000	706,959	-	706,959
*Includes CIP Carryover from 2018				



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GENERAL FUND  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the five months ending May 31, 2019

	2019		2019	2019	% of Estimate	2018
	Original Budget	Revised Budget	Current month	YTD		Previous YTD
<b>Revenues:</b>						
Property Tax	\$ 2,789,748	\$ 2,789,748	\$ 682,890	\$ 1,873,027	67%	\$ 1,849,983
Sales Tax	16,165,000	16,165,000	1,177,718	6,244,347	39%	6,217,185
Use Tax						
Sales Tax Returns	300,000	300,000	11,684	117,821	39%	118,575
Building Permits	600,000	600,000	24,057	148,500	25%	122,077
Motor Vehicles	375,000	375,000	25,697	157,720	42%	145,316
La Plata County Sales Tax	4,250,000	4,250,000	327,399	1,294,954	30%	1,251,945
Other Taxes & Franchise Fees	4,323,354	4,323,354	561,792	1,677,852	39%	1,469,972
Paving Assessments	15,000	15,000	-	-	0%	9,303
Licenses and Permits	845,500	845,500	44,837	295,378	35%	282,054
Intergovernmental Revenue	2,393,392	2,954,082	69,406	625,840	21%	866,063
Charge for Services	4,476,591	4,476,591	313,448	1,496,095	33%	1,528,856
Fines and Forfeits	238,000	238,000	11,682	69,331	29%	91,962
Miscellaneous Revenue	1,496,550	1,496,550	208,770	740,803	50%	547,444
Transfer from Other Funds	3,438,696	3,438,696	9,430	1,511,677	44%	810,603
<b>Total</b>	<b>\$ 41,706,831</b>	<b>\$ 42,267,521</b>	<b>\$ 3,468,810</b>	<b>\$ 16,253,345</b>	<b>38%</b>	<b>\$ 15,311,338</b>
<b>Expenditures:</b>						
City Council	\$ 253,120	\$ 253,120	\$ 12,636	\$ 135,619	54%	\$ 176,532
City Manager	718,909	718,909	52,555	305,132	42%	285,422
City Attorney	387,569	387,569	24,734	147,041	38%	149,176
Public Information	329,174	329,174	11,306	92,379	28%	131,275
Durango Welcome Center	99,894	99,894	9,085	36,706	37%	36,219
Human Resources	505,609	505,609	39,855	213,974	42%	182,810
Clerk	632,872	632,872	37,525	268,102	42%	246,148
Municipal Court	317,982	317,982	22,782	123,726	39%	102,194
Mayors Youth Advisory Commissio	3,240	3,240	-	533	16%	211
Finance	3,800,472	3,800,472	416,672	1,790,655	47%	1,474,992
Community Development	1,547,706	1,547,706	104,851	579,916	37%	637,437
Public Art	24,135	24,135	-	-	0%	-
Code Enforcement	209,781	209,781	13,939	87,197	42%	85,947
Police	7,827,010	7,935,203	547,742	3,120,312	39%	3,218,634
911 Communications	1,741,456	1,741,456	124,518	695,629	40%	687,124
Fire Services	5,415,956	5,415,956	401,554	2,127,939	39%	1,990,527
Engineering	911,167	911,167	63,037	378,068	41%	322,503
Streets	2,911,036	2,911,036	135,810	1,217,062	42%	1,078,775
Parks and Recreation	8,212,069	8,212,069	454,361	2,729,935	33%	2,542,014
Library	2,354,679	2,411,675	185,092	1,073,215	45%	1,059,961
Library FLM/Sunnyside	10,400	10,400	624	3,056	29%	1,736
Community Support	752,318	1,236,318	62,738	354,621	29%	378,984
Buildings	872,737	872,737	47,081	314,100	36%	282,515
Miscellaneous/Non-Departmental	1,053,280	1,053,280	11,906	498,026	47%	376,667
<b>Total</b>	<b>\$ 40,892,571</b>	<b>\$ 41,541,760</b>	<b>\$ 2,780,403</b>	<b>\$ 16,292,943</b>	<b>39%</b>	<b>\$ 15,447,803</b>

SPECIAL REVENUE FUNDS  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the five months ending May 31, 2019

	2019		2019	2019	% of	2018
	Original Budget	Revised Budget	Current month	YTD		Estimate
Revenues:						
Recreation Complex Trails Fund	\$ 4,358,520	\$ 4,358,520	\$ 309,835	\$ 1,667,347	38%	\$ 1,652,204
Road Impact Fee Fund	450,500	450,500	43,640	108,682	24%	133,935
Durango Tourism Fund	1,106,646	1,106,646	54,810	260,824	24%	258,311
Conservation Trust Fund	189,000	189,000	122	69,365	37%	42,878
Park Development Fund	28,600	28,600	6,705	14,723	51%	16,969
Storm Drainage Fund	1,100	1,100	13	98	9%	47
Total	<u>\$ 6,134,366</u>	<u>\$ 6,134,366</u>	<u>\$ 415,125</u>	<u>\$ 2,121,039</u>	<u>35%</u>	<u>\$ 2,104,344</u>
Expenditures:						
Recreation Complex Trails Fund	\$ 5,033,509	\$ 5,139,146	\$ -	\$ 4,649,400	90%	\$ 493,015
Road Impact Fee Fund	225,000	225,000	-	225,000	100%	-
Durango Tourism Fund	1,215,584	1,215,584	99,061	495,040	41%	444,520
Conservation Trust Fund	-	-	-	-	0%	-
Park Development Fund	-	-	-	-	0%	-
Storm Drainage Fund	-	-	-	-	0%	-
Total	<u>\$ 6,474,093</u>	<u>\$ 6,579,730</u>	<u>\$ 99,061</u>	<u>\$ 5,369,440</u>	<u>82%</u>	<u>\$ 937,535</u>

DEBT SERVICE FUNDS  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the five months ending May 31, 2019

	2019		2019	2019		2018
	<u>Original</u> <u>Budget</u>	<u>Revised</u> <u>Budget</u>	<u>Current</u> <u>month</u>	<u>YTD</u>	<u>% of</u> <u>Estimate</u>	<u>Previous</u> <u>YTD</u>
Revenues:						
2008 Debt Service Fund	\$ -	\$ -	\$ -	\$ -	0%	\$ 493,015
Debt Service Fund	-	-	<u>202,201</u>	<u>1,011,007</u>	<u>0%</u>	<u>1,014,582</u>
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 202,201</u>	<u>\$ 1,011,007</u>	<u>0%</u>	<u>\$ 1,507,597</u>
Expenditures:						
Sales Tax Bond Debt Fund	\$ -	\$ -	\$ -	\$ -	0%	\$ 24,119
Debt Service Fund	-	-	<u>215,709</u>	<u>215,709</u>	<u>0%</u>	<u>262,340</u>
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,709</u>	<u>\$ 215,709</u>	<u>0%</u>	<u>\$ 286,459</u>



CAPITAL PROJECTS FUNDS  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the five months ending May 31, 2019

	2019		2019	2019	% of Estimate	2018
	Original Budget	Revised Budget	Current month	YTD		Previous YTD
<b>Revenues:</b>						
Airport Construction Fund	\$ 8,889,823	\$ 8,889,823	\$ 39,240	\$ 508,498	6%	\$ 341,354
Capital Projects Fund	5,078,800	5,078,800	12,052	4,759,639	94%	71,511
Water Capital Projects Fund	6,397,500	6,410,000	-	6,397,500	100%	-
Sewer Capital Projects Fund	4,417,500	4,430,000	-	4,483,600	101%	-
Sustainable Services Capital Projects Fund	225,000	225,000	-	225,000	100%	-
Parking Capital Projects Fund	150,000	150,000	-	150,000	100%	-
Open Space, Parks and Trails Fund	2,149,835	2,149,835	158,643	849,947	40%	828,898
Capital Improvements Fund	2,371,835	2,371,835	156,935	1,066,039	45%	829,378
<b>Total</b>	<b>\$ 29,680,293</b>	<b>\$ 29,705,293</b>	<b>\$ 366,870</b>	<b>\$ 18,440,223</b>	<b>62%</b>	<b>\$ 2,071,141</b>
<b>Expenditures:</b>						
Airport Construction Fund	\$ 8,783,634	\$ 11,392,617	\$ 196,678	\$ 337,194	3%	\$ 182,773
Capital Projects Fund	4,928,800	15,381,739	973,854	1,961,621	13%	1,901,469
Water Capital Projects Fund	6,397,500	17,085,924	19,711	695,227	4%	158,337
Sewer Capital Projects Fund	4,417,500	24,684,440	685,743	3,757,793	15%	13,176,455
Sustainable Services Capital Projects Fund	225,000	295,000	74,715	74,715	25%	-
Parking Capital Projects Fund	150,000	409,500	-	274	0%	854
Open Space, Parks and Trails Fund	2,156,740	4,471,089	158,294	523,997	12%	443,926
Capital Improvements Fund	2,426,417	2,426,417	202,201	101,107	4%	1,014,582
<b>Total</b>	<b>\$ 29,485,591</b>	<b>\$ 76,146,726</b>	<b>\$ 2,311,196</b>	<b>\$ 7,451,928</b>	<b>10%</b>	<b>\$ 16,878,396</b>

INTERNAL SERVICE FUNDS  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the five months ending May 31, 2019

	2019		2019	2019		2018
	Original Budget	Revised Budget	Current month	YTD	% of Estimate	Previous YTD
<b>Revenues:</b>						
General Services Fund	\$ 87,000	\$ 87,000	\$ 561	\$ 40,617	47%	\$ 42,501
CERF Fund	3,297,456	3,297,456	19,367	1,695,152	51%	1,763,630
Self Insurance Fund	6,555,498	6,555,498	491,559	2,934,272	45%	2,596,095
Risk Manager Fund	1,194,437	1,194,437	489	597,480	50%	584,899
<b>Total</b>	<b>\$ 11,134,391</b>	<b>\$ 11,134,391</b>	<b>\$ 511,976</b>	<b>\$ 5,267,521</b>	<b>47%</b>	<b>\$ 4,987,125</b>
<b>Expenditures:</b>						
General Services Fund	\$ 259,748	\$ 259,748	\$ 13,687	\$ 91,519	35%	\$ 72,159
CERF Fund	3,934,065	3,977,065	87,428	601,148	15%	864,974
Self Insurance Fund	6,273,580	6,273,580	187,099	2,068,071	33%	1,981,545
Risk Manager Fund	1,167,581	1,167,581	49,015	591,368	51%	506,824
<b>Total</b>	<b>\$ 11,634,974</b>	<b>\$ 11,677,974</b>	<b>\$ 337,229</b>	<b>\$ 3,352,106</b>	<b>29%</b>	<b>\$ 3,425,502</b>

ENTERPRISE FUNDS  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the five months ending May 31, 2019

	2019		2019	2019	% of Estimate	2018
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Current month</u>	<u>YTD</u>		<u>Previous YTD</u>
<b>Revenues:</b>						
Water Fund	\$ 7,977,500	\$ 7,977,500	\$ 519,311	\$ 2,293,937	29%	\$ 2,295,921
Sewer Fund	8,395,435	8,395,435	612,243	3,065,960	37%	3,019,171
Airport Fund	3,740,987	3,740,987	310,226	1,423,387	38%	1,246,404
Sustainable Services Fund	2,811,000	2,811,000	250,677	1,228,402	44%	1,105,821
Transportation Services Fund	3,708,250	3,708,250	389,832	1,126,428	30%	921,386
<b>Total</b>	<b>\$ 26,633,172</b>	<b>\$ 26,633,172</b>	<b>\$ 2,082,289</b>	<b>\$ 9,138,114</b>	<b>34%</b>	<b>\$ 8,588,703</b>
<b>Expenditures:</b>						
Water Fund	\$ 10,345,916	\$ 10,716,344	\$ 285,827	\$ 7,948,875	74%	\$ 1,427,327
Sewer Fund	12,172,900	12,172,900	182,343	7,671,570	63%	3,042,659
Airport Fund	3,764,469	3,764,469	195,149	1,638,983	44%	1,259,116
Sustainable Services Fund	2,850,666	2,850,666	78,908	1,334,565	47%	1,302,380
Transportation Services Fund	3,901,644	3,901,644	173,423	1,476,988	38%	1,387,865
<b>Total</b>	<b>\$ 33,035,595</b>	<b>\$ 33,406,023</b>	<b>\$ 915,650</b>	<b>\$ 20,070,981</b>	<b>60%</b>	<b>\$ 8,419,347</b>

**CITY OF DURANGO  
INVESTMENT PORTFOLIO - MONTH ENDING**


May 31, 2019

DESCRIPTION	COST	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	RE-MAINING LIFE DAYS
<b>*** S&amp;L CDs ***</b>							
Bank of Colorado	962,358	0.250%	0.250%	22-Aug-18	22-Aug-19	365	83
Bank of Colorado	1,093,052	0.250%	0.250%	10-Jul-18	10-Jul-19	365	40
	<b>\$2,055,410</b>	<b>0.250%</b>	<b>0.250%</b>			<b>365</b>	<b>62</b>
<b>***LOCAL GOVERNMENT INVESTMENT POOLS***</b>							
CSAFE	250,138	2.440%	2.440%			365	365
COLOTRUST-CDT ACCOUNT	18,429	2.530%	2.530%			365	365
COLOTRUST	361,606	2.530%	2.530%			365	365
COLOTRUST	2,641,402	2.320%	2.320%			365	365
	<b>\$3,271,575</b>	<b>2.354%</b>	<b>2.354%</b>				
<b>*** FEDERAL/AGENCY ISSUES ***</b>							
FFCB 3133EGJX4	1,000,000	1.080%	1.080%	05-Jul-16	05-Jul-19	1,095	35
FHLB 3130A8P72	1,000,000	1.030%	1.030%	12-Jul-16	12-Jul-19	1,095	42
FNMA 3136G3G66	1,000,000	1.100%	1.134%	26-Jul-16	26-Jul-19	1,095	56
FNMA 3135G0M59	1,000,000	1.125%	1.125%	28-Jul-16	26-Jul-19	1,093	56
FHLMC 3134G9Q75	2,000,000	1.250%	2.599%	15-Dec-16	26-Jul-19	953	56
FNMA 3136G4AR4	1,000,000	1.250%	2.246%	18-Jul-17	30-Sep-19	804	122
FHLB 3135G0J95	1,000,000	1.350%	1.350%	28-Apr-16	28-Oct-19	1,278	150
FFCB 3133EGBK0	2,000,000	1.300%	1.300%	31-May-16	25-Nov-19	1,273	178
FNMA 3136G3Z40	1,000,000	1.200%	1.200%	22-Aug-16	22-Nov-19	1,187	175
FHLMC 313FGACW2	1,000,000	1.250%	1.250%	16-Sep-16	25-Nov-19	1,165	178
FHLMC 3134GAWF7	1,000,000	1.300%	1.300%	28-Nov-16	27-Nov-19	1,094	180
FNMA 3136G3XW0	1,000,000	1.000%	1.000%	27-Jul-16	27-Dec-19	1,248	210
FHLMC 3134GBRY0	1,000,000	1.600%	1.597%	18-Jul-17	28-Feb-20	955	273
FHLB 3130ACD92	1,000,000	1.600%	1.708%	12-Oct-17	18-Sep-20	1,072	476
FHLMC 3134G8PP8	1,000,000	1.500%	1.500%	01-Apr-16	30-Sep-20	1,643	488
FFCB 3133EHXL2	1,000,000	1.500%	1.498%	12-Oct-17	05-Mar-20	875	279
FHLB 3130ACTK0	1,000,000	1.875%	1.879%	18-Dec-17	25-Aug-20	981	452
FHLB 3130A8MP5	1,000,000	1.375%	1.375%	13-Jul-16	13-Oct-20	1,553	501
FHLB 3130ACHQ0	2,000,000	1.750%	1.750%	19-Oct-17	19-Oct-20	1,096	507
FNMA 3135G0T377	1,000,000	1.900%	1.926%	07-Nov-17	27-Oct-20	1,085	515
FHLB 3130ACUL 6	1,000,000	2.000%	2.043%	14-Dec-17	14-Dec-20	1,096	563
FHLB 3130ACLQ5	1,000,000	2.000%	1.995%	18-Dec-17	30-Apr-21	1,229	700
US Treasury 9128284P2	2,000,000	2.625%	2.860%	12-Oct-18	15-May-21	946	715
FFCB 3133EGNM3	1,000,000	1.560%	1.565%	26-Jul-16	26-Jul-21	1,826	787
FHLB 3130AEX21	1,000,000	3.000%	3.000%	27-Sep-18	27-Sep-21	1,096	850
FNMA 3135G0F73	1,000,000	1.500%	1.289%	31-Oct-16	21-Oct-21	1,816	874
FHLB 3130AFCU9	1,000,000	3.125%	3.125%	26-Nov-18	26-Nov-21	1,096	910
FFCB 333EJZ28	1,000,000	3.370%	3.370%	05-Dec-18	05-Dec-22	1,461	1,284
FHLMC 3134GSRV98	2,000,000	3.250%	3.250%	30-Jul-18	26-Jul-23	1,822	1,517
FHLB 3130AFTA5	1,000,000	3.050%	3.050%	30-Jan-19	30-Jan-24	1,826	1,705
	<b>\$35,000,000</b>	<b>1.761%</b>	<b>1.846%</b>			<b>1228</b>	<b>494</b>

**CITY OF DURANGO**  
**INVESTMENT PORTFOLIO - MONTH ENDING** May 31, 2019

	COST	PERCENT	AVERAGE REMAINING LIFE DAYS	YIELD
<b>CERTIFICATES OF DEPOSIT.....\$</b>	2,055,410	5.10%	62	0.250% *
<b>LOCAL GOVERNMENT INVESTMENT POOLS.....\$</b>	3,271,575	8.11%		2.354%
<b>FEDERAL/AGENCY ISSUES.....\$</b>	35,000,000	86.79%	494	1.846% *
<b>GRAND TOTAL INVESTMENT PORTFOLIO.....\$</b>	40,326,985	100.00%		
<b>2018 ACTUAL INTEREST INCOME.....\$</b>	891,948			
<b>2019 BUDGETED INTEREST INCOME.....\$</b>	769,200			
<b>ACTUAL YEAR-TO-DATE INTEREST INCOME.....\$</b>	320,995			
<b>PERCENT OF INTEREST RECEIVED TO DATE.....</b>	41.73%			
<b>2019 ESTIMATED INTEREST INCOME.....\$</b>	769,200			
<b>CITY WEIGHTED AVERAGE RATE OF RETURN.....</b>	1.806%			

\* All averages are weighted.  
 \*\*May not add due to rounding.

  
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 JULIE L. BROWN  
 FINANCE DIRECTOR

I verify that this investment portfolio is in conformity with all State laws and the Finance Director's investment policy.

6/19/19  
 \_\_\_\_\_  
 DATE